

GILLARD ENGINEERING LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2018

GILLARD ENGINEERING LIMITED
UNAUDITED ACCOUNTS
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GILLARD ENGINEERING LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2018

Director	Mr T P W Gillard
Company Number	02339316 (England and Wales)
Registered Office	UNIT 3,THE ALCORNS, CAMBRIDGE ROAD, STANSTED, ESSEX. CM24 8DF
Accountants	base Accountancy Limited Threnhall Park Start Hill Bishop's Stortford Hertfordshire CM22 7WF

GILLARD ENGINEERING LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2018

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	4	1,256	1,532
Current assets			
Inventories	5	81,052	97,499
Debtors	6	107,223	107,630
Investments	7	2	2
Cash at bank and in hand		7,533	13,367
		<u>195,810</u>	<u>218,498</u>
Creditors: amounts falling due within one year	8	(127,516)	(117,231)
Net current assets		<u>68,294</u>	<u>101,267</u>
Total assets less current liabilities		69,550	102,799
Creditors: amounts falling due after more than one year	9	(46,561)	(48,186)
Net assets		<u>22,989</u>	<u>54,613</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		22,889	54,513
Shareholders' funds		<u>22,989</u>	<u>54,613</u>

For the year ending 31 December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 24 September 2019.

Mr T P W Gillard
Director

Company Registration No. 02339316

GILLARD ENGINEERING LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2018

1 Statutory information

Gillard Engineering Limited is a private company, limited by shares, registered in England and Wales, registration number 02339316. The registered office is UNIT 3, THE ALCORNS, CAMBRIDGE ROAD, STANSTED, ESSEX, CM24 8DF.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	15% reducing balance
Motor vehicles	25% reducing balance
Fixtures & fittings	15% reducing balance
Computer equipment	25% reducing balance

Foreign exchange

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rates of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

GILLARD ENGINEERING LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2018

4 Tangible fixed assets	Plant & machinery	Motor vehicles	Fixtures & fittings	Computer equipment	Total
	£	£	£	£	£
Cost or valuation	At cost	At cost	At cost	At cost	
At 1 January 2018	23,480	15,049	5,662	6,248	50,439
At 31 December 2018	23,480	15,049	5,662	6,248	50,439
Depreciation					
At 1 January 2018	22,515	14,649	5,574	6,169	48,907
Charge for the year	145	100	31	-	276
At 31 December 2018	22,660	14,749	5,605	6,169	49,183
Net book value					
At 31 December 2018	820	300	57	79	1,256
At 31 December 2017	965	400	88	79	1,532
5 Inventories				2018	2017
				£	£
Finished goods				81,052	97,499
				81,052	97,499
6 Debtors				2018	2017
				£	£
Trade debtors				-	424
Accrued income and prepayments				995	978
Other debtors				106,228	106,228
				107,223	107,630
7 Investments held as current assets				2018	2017
				£	£
Unlisted investments				2	2
8 Creditors: amounts falling due within one year				2018	2017
				£	£
Trade creditors				95,082	87,123
Taxes and social security				4,755	4,158
Other creditors				1,950	1,950
Loans from directors				25,729	24,000
				127,516	117,231
9 Creditors: amounts falling due after more than one year				2018	2017
				£	£
Other creditors				46,561	48,186

GILLARD ENGINEERING LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2018

10 Average number of employees

During the year the average number of employees was 5 (2017: 5).

