

Registered number
02337236

Studio A.K.A. Limited

Abbreviated Accounts

30 June 2014

Studio A.K.A. Limited

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of Studio A.K.A. Limited for the year ended 30 June 2014

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Studio A.K.A. Limited for the year ended 30 June 2014 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Studio A.K.A. Limited, as a body, in accordance with the terms of our engagement letter dated 1 March 2007. Our work has been undertaken solely to prepare for your approval the accounts of Studio A.K.A. Limited and state those matters that we have agreed to state to the Board of Directors of Studio A.K.A. Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Studio A.K.A. Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Studio A.K.A. Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Studio A.K.A. Limited. You consider that Studio A.K.A. Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Studio A.K.A. Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

Pinkham Blair
Chartered Accountants
87a High Street
The Old Town
Hemel Hempstead
HP1 3AH

3 March 2015

Studio A.K.A. Limited**Registered number:** 02337236**Abbreviated Balance Sheet****as at 30 June 2014**

	Notes	2014	2013
		£	£
Fixed assets			
Tangible assets	2	203,354	180,292
Investments	3	1	1
		<u>203,355</u>	<u>180,293</u>
Current assets			
Debtors		283,072	252,953
Cash at bank and in hand		830,806	1,082,076
		<u>1,113,878</u>	<u>1,335,029</u>
Creditors: amounts falling due within one year		<u>(272,647)</u>	<u>(748,243)</u>
Net current assets		841,231	586,786
Total assets less current liabilities		<u>1,044,586</u>	<u>767,079</u>
Provisions for liabilities		(31,640)	(24,995)
Net assets		<u>1,012,946</u>	<u>742,084</u>
Capital and reserves			
Called up share capital	4	80	80
Capital redemption reserve		120	120
Profit and loss account		1,012,746	741,884
Shareholders' funds		<u>1,012,946</u>	<u>742,084</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

S L Goffe

Director

Approved by the board on 3 March 2015

Studio A.K.A. Limited
Notes to the Abbreviated Accounts
for the year ended 30 June 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Leasehold Land and Buildings	Over the term of the lease
Fixtures, fittings and equipment	25% reducing balance

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Tangible fixed assets

£

Cost

At 1 July 2013	953,050
Additions	82,712
At 30 June 2014	<u>1,035,762</u>

Depreciation

At 1 July 2013	772,758
Charge for the year	59,650
At 30 June 2014	<u>832,408</u>

Net book value

At 30 June 2014	<u>203,354</u>
At 30 June 2013	<u>180,292</u>

3 Investments £**Cost**

At 1 July 2013	1
At 30 June 2014	<u>1</u>

The company holds 20% or more of the share capital of the following companies:

Company	Shares held Class	%	Capital and reserves	Profit (loss) for the year
			£	£
Doyathinkysaurus Limited	Ordinary	33	936	(3,570)

4 Share capital	Nominal value	2014 Number	2014 £	2013 £
Allotted, called up and fully paid:				
A Ordinary shares	10p each	680	68	68
B Ordinary shares	10p each	120	12	12
			<u>80</u>	<u>80</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.