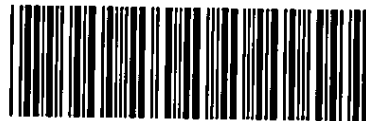


COMPANY NUMBER:
2337226 (ENGLAND & WALES)

SANDTON COMPUTERS LIMITED
(FORMERLY REDSTONE COMPUTERS (UK) LIMITED)
DIRECTOR'S REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2006

WEDNESDAY



A54 *A9TVUU94* 188
31/10/2007
COMPANIES HOUSE

THE SOUTHILL PARTNERSHIP
CHARTERED ACCOUNTANTS
SOUTHILL
CORNBURY PARK
CHARLBURY
OXFORDSHIRE
OX7 3EW

SANDTON COMPUTERS LIMITED
(FORMERLY REDSTONE COMPUTERS (UK) LIMITED)
COMPANY INFORMATION

Company Number: 2337226 (England & Wales)

Director: E McClung

Secretary: CSCS Nominees Ltd

Registered Office: 6 Southill
Cornbury Park
Charlbury
Oxfordshire
OX7 3EW

Accountants: The Southill Partnership
Chartered Accountants
Southill
Cornbury Park
Charlbury
Oxfordshire
OX7 3EW

Bankers: Bank of Scotland Plc
Lauriston House
Montpelier Street
Cheltenham
Gloucestershire
GL50 1ST

SANDTON COMPUTERS LIMITED
(FORMERLY REDSTONE COMPUTERS (UK) LIMITED)
REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2006

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SANDTON COMPUTERS LIMITED
(FORMERLY REDSTONE COMPUTERS (UK) LIMITED)

DIRECTOR'S REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2006

The director presents his report and the financial statements for the year ended 31st December 2006

The company sold its trade on 31st December 2006 and changed its name from Redstone Computers (UK) Limited to Sandton Computers Limited on 13th February 2007

Principal activities

The principal activity of the company was that of computer dealers, system builders and resellers of computer hardware and software. It has now ceased trading.

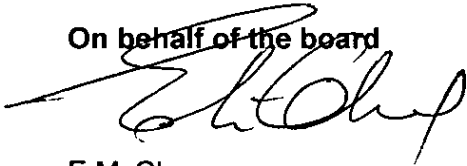
Directors

The director who served during the year was as follows

E McClung

This report was approved by the board and has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

On behalf of the board



E McClung

Date 29 October 2007

ACCOUNTANTS' REPORT
TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
SANDTON COMPUTERS LIMITED
(FORMERLY REDSTONE COMPUTERS (UK) LIMITED)

In accordance with the engagement letter dated 3rd June 1999, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the primary financial statements and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the term of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31st December 2006 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



The Southill Partnership
Chartered Accountants
Southill
Cornbury Park
Charlbury
Oxfordshire
OX7 3EW

Date 30/10/07.

SANDTON COMPUTERS LIMITED
(FORMERLY REDSTONE COMPUTERS (UK) LIMITED)
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST DECEMBER 2006

	Note	2006 £	2005 £
Turnover	2	102,077	135,787
Cost of sales		(72,390)	(102,225)
Gross profit		<u>29,687</u>	<u>33,562</u>
Administrative expenses		(32,352)	(37,932)
Operating loss	3	<u>(2,665)</u>	<u>(4,370)</u>
Interest payable		(1,682)	(2,411)
Loss on ordinary activities before taxation and retained loss for the year		<u><u>(4,347)</u></u>	<u><u>(6,781)</u></u>

The annexed notes form part of these financial statements

SANDTON COMPUTERS LIMITED
(FORMERLY REDSTONE COMPUTERS (UK) LIMITED)

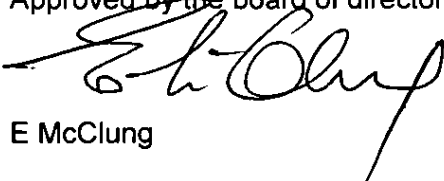
BALANCE SHEET AS AT 31ST DECEMBER 2006

	Note	2006		2005	
		£	£	£	£
Fixed assets					
Tangible assets	4		-		2,974
Current assets					
Stocks		-		24,079	
Debtors	5	51,538		22,117	
		<u>51,538</u>		<u>46,196</u>	
Creditors					
Amounts due within one year	6	(60,240)		(53,525)	
		<u>(60,240)</u>		<u>(53,525)</u>	
Net current liabilities			(8,702)		(7,329)
			<u>(8,702)</u>		<u>(7,329)</u>
Total assets less current liabilities and net liabilities			<u>(8,702)</u>		<u>(4,355)</u>
			<u>(8,702)</u>		<u>(4,355)</u>
Capital and reserves					
Called up share capital	7		1,350		1,350
Profit and loss account	8		(10,052)		(5,705)
			<u>(8,702)</u>		<u>(4,355)</u>
Shareholders' funds			<u>(8,702)</u>		<u>(4,355)</u>

In the opinion of the director the company is entitled to claim exemptions from audit by virtue of subsection (1) of Section 249A of the Companies Act 1985. Members have not required the company, under s 249B(2) of the Companies Act 1985, to obtain an audit for the year ended 31st December 2006. The director is responsible for ensuring that the company maintains accounting records in compliance with Section 221 of that Act and for preparing accounts which give a true and fair view of the affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with Section 226, and which comply with the other requirements of the Act relating to the accounts so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2007).

Approved by the board of directors on (date) 29/10/07


E McClung

The annexed notes form part of these financial statements

SANDTON COMPUTERS LIMITED
(FORMERLY REDSTONE COMPUTERS (UK) LIMITED)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2006

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2007)

Cashflow statement

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it is a small company

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts

Depreciation and diminution in value of assets

Tangible fixed assets are stated at cost less depreciation

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Fixtures and fittings	25% reducing balance basis
Motor vehicles	25% reducing balance basis

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks. Cost includes all direct costs

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset

Pension costs

The company contributes to its employees' personal pension schemes. Contributions are charged to profit and loss account as paid

SANDTON COMPUTERS LIMITED

(FORMERLY REDSTONE COMPUTERS (UK) LIMITED)

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31ST DECEMBER 2006

2 Turnover

Turnover is attributable solely to the operations disposed of at 31 December 2006 and derives from one activity as described in the director's report

3 Operating loss

	2006	2005
	£	£
This is stated after charging		
Depreciation of owned assets	743	991
Pension costs	800	1,920
	<u> </u>	<u> </u>

4 Tangible fixed assets

	Fixtures and Fittings £	Motor Vehicles £	Total £
Cost:			
At 1st January 2005	16,093	3,995	20,088
Disposals	(16,093)	(3,995)	(20,088)
	<u> </u>	<u> </u>	<u> </u>
At 31st December 2006	-	-	-
	<u> </u>	<u> </u>	<u> </u>
Depreciation			
At 1st January 2005	14,116	2,998	17,114
Charge for the year	494	249	743
Eliminated on disposal	(14,610)	(3,247)	(17,857)
	<u> </u>	<u> </u>	<u> </u>
At 31st December 2006	-	-	-
	<u> </u>	<u> </u>	<u> </u>
Net book value			
At 31st December 2006	-	-	-
	<u> </u>	<u> </u>	<u> </u>
At 31st December 2005	1,977	997	2,974
	<u> </u>	<u> </u>	<u> </u>

SANDTON COMPUTERS LIMITED
(FORMERLY REDSTONE COMPUTERS (UK) LIMITED)
NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31ST DECEMBER 2006

5 Debtors

	2006	2005
	£	£
Due within one year		
Trade debtors	4,690	21,575
Other debtors	46,848	542
	<u>51,538</u>	<u>22,117</u>
	<u><u>51,538</u></u>	<u><u>22,117</u></u>

6 Creditors - amounts falling due within one year

	2006	2005
	£	£
Bank overdraft	19,376	31,718
Trade creditors	192	11,874
Taxation and social security	3,578	2,332
Director's current account	36,095	6,601
Other creditors	999	1,000
	<u>60,240</u>	<u>53,525</u>
	<u><u>60,240</u></u>	<u><u>53,525</u></u>

The bank overdraft is secured by a fixed and floating charge over the assets of the company

7 Share capital

	2006	2005
	£	£
Authorised		
Ordinary shares of £1 each	2,000	2,000
	<u>2,000</u>	<u>2,000</u>
	£	£
Allotted, called up and fully paid		
Ordinary shares of £1 each	1,350	1,350
	<u>1,350</u>	<u>1,350</u>

SANDTON COMPUTERS LIMITED
(FORMERLY REDSTONE COMPUTERS (UK) LIMITED)
NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31ST DECEMBER 2006

8 Profit and loss account

	2006
	£
Balance at 1st January 2005	(5,705)
Loss suffered for the year	(4,347)
Balance at 31st December 2006	<u>(10,052)</u>

9 Transactions with directors and officers

The company is controlled by its director as disclosed in the director's report. As at the balance sheet date the company's indebtedness to its director was £36,095.

The accounts have been prepared on the basis that the company is a going concern as the balance sheet is deficient. The principle creditor is the company's director, as noted above, who has pledged his support to the company.

10 Pension costs

The company contributes to its employees' pension scheme. The assets of the schemes are held separately from those of the company in an independently administered fund.