

# **GianBi LIMITED**

**Company Registration No 2337159**

## **ABBREVIATED ACCOUNTS**

**for the year ended 31st March 2007**

TUESDAY



\*AP6T6WKK\*

A57

22/01/2008

140

COMPANIES HOUSE

## **GianBi Limited**

### **ACCOUNTING POLICIES FOR THE YEAR ENDED 31ST MARCH 2007**

The Financial Statements have been prepared under the historical cost convention and the Financial Reporting Standards for Smaller Entities (effective January 2005) The principal accounting policies of the Company are set out below

#### **(a) TURNOVER**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### **(b) FOREIGN CURRENCY TRANSLATION**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction All differences are taken to profit and loss account

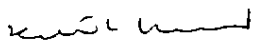
**GianBi Limited****ABBREVIATED BALANCE SHEET at 31st March 2007**

	Notes	2007		2006	
		£	£	£	£
<b>CURRENT ASSETS</b>					
Bank and cash		461		1008	
Trade Debtors		6109		5892	
		<u>6570</u>		<u>6900</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>289</u>		<u>619</u>	
<b>NET CURRENT ASSETS</b>			6281		6281
<b>NET ASSETS</b>			<u>6281</u>		<u>6281</u>
<b>CAPITAL &amp; RESERVES</b>					
Called up Share Capital			6200		6200
(Authorised 1,000,000 £1 ordinary shares)					
(Allotted, called up and fully paid £6200 £1 ordinary shares)					
Profit and Loss Account			81		81
			<u>6281</u>		<u>6281</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985. Members have not required the company, under section 249B(2) of the Companies Act 1985, to obtain an audit for the year ended 31 March 2007. The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31 March 2007 and of its result for the year then ended in accordance with the requirements of s 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The financial statements, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to smaller companies, were approved by the board on 11 January 2008 and signed on its behalf

Signed



(H KANABAR)

Director

The Accounting Policies on page 1 form part of these Abbreviated Accounts