

**24 PHILBEACH GARDENS LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 DECEMBER 2015**  
**COMPANY NUMBER: 02337147**



**Flat Management Co. Accounts Limited**  
**50 Downend Road**  
**Bristol BS16 5UE**

**Reference No. BS2600**

**DIRECTORS' REPORT**

**FOR THE YEAR ENDED 31 DECEMBER 2015**

The directors present their report and the financial statements for the year ended 31 December 2015.

**PRINCIPAL ACTIVITY**

The company's principal activity continues to be that of the management and maintenance of the property at 24 Philbeach Gardens on behalf of its residents.

**DIRECTORS**

The directors who served during the year were:-

M J Driscoll  
R A Knight  
H J Rickman  
G Raviprakash

This report, which has been prepared taking advantage of special exemptions applicable to small companies, was approved by the board on 9/05/2016 and signed on their behalf.



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SECRETARY  
Dr M R Hancock

**PROFIT AND LOSS ACCOUNT****FOR THE YEAR ENDED 31 DECEMBER 2015**

	Notes	2015 £	2014 £
<b>CONTRIBUTION FROM RESIDENTS</b>	<b>2</b>	9,000	9,000
Administration expenses		6,319	5,967
<b>OPERATING SURPLUS</b>	<b>3</b>	2,681	3,033
Other income		0	1,129
<b>SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		2,681	4,162
<b>TAXATION ON SURPLUS ON ORDINARY ACTIVITIES</b>	<b>4</b>	0	0
<b>SURPLUS ON ORDINARY ACTIVITIES AFTER TAXATION</b>		2,681	4,162
<b>RETAINED SURPLUS BROUGHT FORWARD</b>		7,373	3,211
<b>RETAINED SURPLUS CARRIED FORWARD</b>		10,054	7,373

There were no recognised gains or losses in 2015 or 2014 other than those included in the profit and loss account.

The notes on pages 4 to 5 form part of these financial statements.

## BALANCE SHEET AS AT 31 DECEMBER 2015

	Notes	2015 £	2014 £
<b>CURRENT ASSETS</b>			
Debtors	5	0	0
Cash at bank and in hand		10,262	7,581
		<hr/>	<hr/>
		10,262	7,581
<b>CREDITORS:</b>			
Amounts falling due within one year	6	204	204
		<hr/>	<hr/>
<b>NET ASSETS</b>		10,058	7,377
		<hr/> <hr/>	<hr/> <hr/>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	7	4	4
Reserves		10,054	7,373
		<hr/>	<hr/>
<b>SHAREHOLDERS' FUNDS</b>	8	10,058	7,377
		<hr/> <hr/>	<hr/> <hr/>

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

For the financial year ended 31 December 2015 the company was entitled to exemption from audit under section 477 Companies Act 2006; and no notice has been deposited under section 476.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and for its profit for the financial year in accordance with the requirements of section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Signed on behalf of the board of directors

R. Allnight  
Director (Signature)

RICHARD AUSTEN KNIGHT  
(Print Name)

Approved by the board:- 9/05/2016 (Date)

The notes on pages 4 to 5 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

**1 ACCOUNTING POLICIES**

**Basis of preparation of accounts**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**2 CONTRIBUTIONS FROM RESIDENTS**

This represents amounts received from residents by way of contributions toward expenses.

**3 OPERATING (DEFICIT)/SURPLUS**

The operating result is stated after charging:-

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Directors' emoluments	0	0

**4 TAXATION**

No charge has been included in these accounts on the basis that the company's income was provided by the members to meet expenditure incurred for their benefit.

## NOTES TO THE FINANCIAL STATEMENTS

## FOR THE YEAR ENDED 31 DECEMBER 2015

**5 DEBTORS**

	2015 £	2014 £
Due within one year		
Sundry debtors including prepayments	0	0

**6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2015 £	2014 £
Contributions received in advance	0	0
Sundry creditors including accrued expenses	204	204
	204	204

**7 CALLED UP SHARE CAPITAL**

	2015 £	2014 £
Authorised		
Ordinary shares of £1 each	4	4
Issued		
Ordinary shares of £1 each	4	4

**8 MOVEMENT ON SHAREHOLDERS' FUNDS**

	2015 £	2014 £
Surplus for the year	2,681	4,162
Opening shareholders' funds	7,377	3,215
Closing shareholders' funds	10,058	7,377