

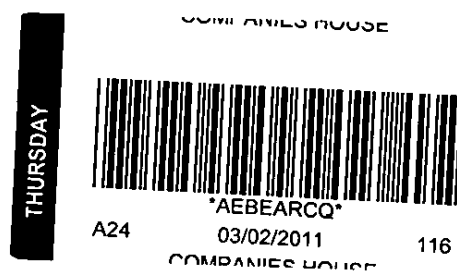
**24 PHILBEACH GARDENS LIMITED**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**31 DECEMBER 2010**

**COMPANY NUMBER: 02337147**



**Flat Management Co. Accounts Limited  
50 Downend Road  
Bristol BS16 5UE**

**Reference No. BS2600**

**DIRECTORS' REPORT**

**FOR THE YEAR ENDED 31 DECEMBER 2010**

The directors present their report and the financial statements for the year ended 31 December 2010

**PRINCIPAL ACTIVITY**

The company's principal activity continues to be that of the management and maintenance of the property 24 Philbeach Gardens on behalf of its tenants

**DIRECTORS**

The directors who served during the year were -

Dr E Wheatley  
M J Driscoll  
R A Knight  
D Stromgren

This report, which has been prepared taking advantage of special exemptions applicable to small companies, was approved by the board on 29/01/2011 and signed on their behalf



SECRETARY

C Woodman

**PROFIT AND LOSS ACCOUNT****FOR THE YEAR ENDED 31 DECEMBER 2010**

	Notes	2010 £	2009 £
<b>CONTRIBUTION FROM RESIDENTS</b>	2	9,000	6,643
Administration expenses		3,343	5,142
<b>SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	3	5,657	1,501
<b>TAXATION ON SURPLUS ON ORDINARY ACTIVITIES</b>	4	0	0
<b>SURPLUS ON ORDINARY ACTIVITIES AFTER TAXATION</b>		5,657	1,501
<b>RETAINED SURPLUS BROUGHT FORWARD</b>		6,407	4,906
<b>RETAINED SURPLUS CARRIED FORWARD</b>		12,064	6,407

There were no recognised gains or losses in 2010 or 2009 other than those included in the profit and loss account

The notes on pages 4 to 5 form part of these financial statements.

## BALANCE SHEET AS AT 31 DECEMBER 2010

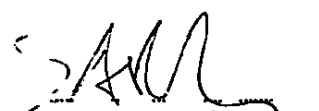
	Notes	2010 £	2009 £
<b>CURRENT ASSETS</b>			
Debtors	5	0	0
Cash at bank and in hand		13,350	6,570
		<hr/>	<hr/>
		13,350	6,570
<b>CREDITORS:</b>			
amounts falling due within one year	6	1,282	159
		<hr/>	<hr/>
<b>NET ASSETS</b>			
		12,068	6,411
		<hr/>	<hr/>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	7	4	4
Reserves		12,064	6,407
		<hr/>	<hr/>
<b>SHAREHOLDERS' FUNDS</b>			
	8	12,068	6,411
		<hr/>	<hr/>

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting for Smaller Entities (effective April 2008)

For the financial year ended 31 December 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006, and no notice has been deposited under section 476

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year end and for its profit for the financial year in accordance with the requirements of section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

Signed on behalf of the board of directors

Director   
 E.A. WHEATLEY  
 Approved by the board - 29/01/2011.

The notes on pages 4 to 5 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31 DECEMBER 2010****1 ACCOUNTING POLICIES****1.1 Basis of preparation of accounts**

The financial statements are prepared under the historical cost convention and include the results of the company's operations as indicated in the directors' report, all of which are continuing

**1.2 Cashflow**

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

**2 CONTRIBUTIONS FROM RESIDENTS**

This represents amounts received from residents by way of contributions toward expenses

**3 OPERATING (DEFICIT)/SURPLUS**

The operating result is stated after charging -

	2010	2009
	£	£
Directors' emoluments	0	0

**4 TAXATION**

No charge has been included in these accounts on the basis that the company's income was provided by the members to meet expenditure incurred for their benefit

## NOTES TO THE FINANCIAL STATEMENTS

## FOR THE YEAR ENDED 31 DECEMBER 2010

**5 DEBTORS**

	2010	2009
	£	£
Due within one year		
Other Debtors	0	0

**6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2010	2009
	£	£
Other creditors	1,282	159

**7 CALLED UP SHARE CAPITAL**

	2010	2009
	£	£
Authorised Ordinary shares of £1 each	4	4
Issued Ordinary shares of £1 each	4	4

**8 MOVEMENT ON SHAREHOLDERS' FUNDS**

	2010	2009
	£	£
Surplus for the year	5,657	1,501
Opening shareholders' funds	6,411	4,910
Closing shareholders' funds	12,068	6,411