

**24 PHILBEACH GARDENS LIMITED**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**31 DECEMBER 2013**

**COMPANY NUMBER: 02337147**

WEDNESDAY



A24 15/01/2014 #185  
COMPANIES HOUSE

**Flat Management Co. Accounts Limited  
50 Downend Road  
Bristol BS16 5UE**

**Reference No. BS2600**

**DIRECTORS' REPORT**

**FOR THE YEAR ENDED 31 DECEMBER 2013**

The directors present their report and the financial statements for the year ended 31 December 2013

**PRINCIPAL ACTIVITY**

The company's principal activity continues to be that of the management and maintenance of the property at 24 Philbeach Gardens on behalf of its residents

**DIRECTORS**

The directors who served during the year were -

Dr E Wheatley  
M J Driscoll  
R A Knight  
H J Rickman

This report, which has been prepared taking advantage of special exemptions applicable to small companies, was approved by the board on 19/01/2014 and signed on their behalf



SECRETARY  
C Woodman



## PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2013

	Notes	2013 £	2012 £
CONTRIBUTION FROM RESIDENTS	2	9,000	9,000
Administration expenses		28,262	4,204
OPERATING (DEFICIT)/SURPLUS	3	(19,262)	4,796
Interest received		0	0
(DEFICIT)/SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION		(19,262)	4,796
TAXATION ON (DEFICIT)/SURPLUS ON ORDINARY ACTIVITIES	4	0	0
(DEFICIT)/SURPLUS ON ORDINARY ACTIVITIES AFTER TAXATION		(19,262)	4,796
RETAINED SURPLUS BROUGHT FORWARD		22,473	17,677
RETAINED SURPLUS CARRIED FORWARD		3,211	22,473

There were no recognised gains or losses in 2013 or 2012 other than those included in the profit and loss account

The notes on pages 4 to 5 form part of these financial statements.

## BALANCE SHEET AS AT 31 DECEMBER 2013

	Notes	2013 £	2012 £
<b>CURRENT ASSETS</b>			
Debtors	5	1,409	0
Cash at bank and in hand		2,004	22,675
		<hr/>	<hr/>
		3,413	22,675
<b>CREDITORS:</b>			
Amounts falling due within one year	6	198	198
		<hr/>	<hr/>
<b>NET ASSETS</b>		3,215	22,477
		<hr/>	<hr/>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	7	4	4
Reserves		3,211	22,473
		<hr/>	<hr/>
<b>SHAREHOLDERS' FUNDS</b>	8	3,215	22,477
		<hr/>	<hr/>

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting for Smaller Entities (effective April 2008)

For the financial year ended 31 December 2013 the company was entitled to exemption from audit under section 477 Companies Act 2006, and no notice has been deposited under section 476

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and for its profit for the financial year in accordance with the requirements of section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

Signed on behalf of the board of directors



Director

E.A. WHEATLEY

Approved by the board -

10/01/2014.

(Date)

The notes on pages 4 to 5 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2013**

**1 ACCOUNTING POLICIES**

**1.1 Basis of preparation of accounts**

The financial statements are prepared under the historical cost convention and include the results of the company's operations as indicated in the directors' report, all of which are continuing

**1.2 Cashflow**

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

**2 CONTRIBUTIONS FROM RESIDENTS**

This represents amounts received from residents by way of contributions toward expenses

**3 OPERATING (DEFICIT)/SURPLUS**

The operating result is stated after charging -

	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
Directors' emoluments	0	0

**4 TAXATION**

No charge has been included in these accounts on the basis that the company's income was provided by the members to meet expenditure incurred for their benefit

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2013

## 5 DEBTORS

	2013 £	2012 £
Due within one year		
Sundry debtors including prepayments	1,409	0

## 6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2013 £	2012 £
Contributions received in advance	0	0
Sundry creditors	198	198
	198	198

## 7 CALLED UP SHARE CAPITAL

	2013 £	2012 £
Authorised Ordinary shares of £1 each	4	4
Issued Ordinary shares of £1 each	4	4

## 8 MOVEMENT ON SHAREHOLDERS' FUNDS

	2013 £	2012 £
(Deficit)/surplus for the year	(19,262)	4,796
Opening shareholders' funds	22,477	17,681
Closing shareholders' funds	3,215	22,477