

16 PARK HILL ROAD (SHORTLANDS) LIMITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2015

WEDNESDAY



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COMPANIES HOUSE

Company No
02336595 (England and Wales)

16 PARK HILL ROAD (SHORTLANDS) LIMITED

Company Information

Directors

A Stringer
A Leonard
L K Merritt

Secretary

J T Davison

Hon Treasurer

G L Whitehorn

Company Number

02336595 (England and Wales)

Registered Office

Flat 13, 16 Park Hill Road
Shortlands
Bromley
Kent
BR2 0LE

Accountants

P. White & Co.
Chartered Certified Accountants
42 Station Road
Penge
London
SE20 7BJ

Bankers

National Westminster Bank plc

Solicitors

Thackray Williams
225 - 235 High Street
Beckenham
Kent
BR3 1BN

16 PARK HILL ROAD (SHORTLANDS) LIMITED

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Directors' report for the year ended 31st March 2015

The directors present their report and the financial statements for the year ended 31st March 2015.

Principal activity

The company's principal activity continues to be that of a property holder and management of 16 Park Hill Road, Shortlands, Bromley, Kent BR2 0LE. As such, the company is a non-profit making residents' company and is exempt from making Corporation Tax returns.

Directors

The directors who served during the year were as follows:

A Leonard
A Springer
L K Merritt

No indemnities have been given or insurance premiums paid during, or since the end of the financial year, for any person who is or has been an officer of the company.

Small Company rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

This report was approved by the board and signed on its behalf on

14th August 2015



A Leonard - Director
14th August 2015

16 PARK HILL ROAD (SHORTLANDS) LIMITED
Income and Expenditure Account
For the year ended 31st March 2015

		2015	2014
	Notes	£	£
Turnover	1, 2	24,971	24,210
Administrative expenses		(29,739)	(29,263)
Operating deficit	3	(4,768)	(5,053)
Interest receivable		13	18
Deficit on ordinary activities before taxation		(4,755)	(5,035)
Taxation on ordinary activities		(NIL)	(NIL)
Retained deficit for the year on ordinary activities after taxation		(4,755)	(5,035)
Note: Reconciliation of reserves			
Retained surplus brought forward		14,241	17,097
		9,486	12,062
Transfer from contingency reserve account roof repairs		NIL	5,203
Transfer to contingency reserve account		(3,024)	(3,024)
Retained surplus carried forward		£ 6,462	£ 14,241
Called up share capital		£ 18	£ 18
Contingency reserve account	6	£ 32,919	£ 34,995
Shareholders' funds		£ 39,399	£ 49,254

The notes on pages 4 to 6 form part of these financial statements.

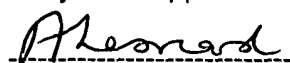
16 PARK HILL ROAD (SHORTLANDS) LIMITED

Balance Sheet as at 31st March 2015

	Notes	2015		2014	
		£	£	£	£
Fixed assets					
Tangible assets	4		7,856		7,856
Current assets					
Debtors	5	12,483		12,749	
Cash on hand and at bank		25,340		29,798	
		37,823		42,547	
Creditors: amounts falling due within one year	6	(6,280)		(1,149)	
Net current assets			31,543		41,398
Total assets less current liabilities			39,399		49,254
Creditors: amounts falling due after more than one year			(NIL)		(NIL)
Provisions for liabilities and charges					
Deferred taxation			(NIL)		(NIL)
Net assets		£	39,399	£	49,254
Capital and reserves					
Called up share capital	7		18		18
Contingency reserve account			32,919		34,995
Income and expenditure account			6,462		14,241
Shareholders' funds		£	39,399	£	49,254

For the financial year ended 31st March 2015 the company was entitled to exemption from audit under section 477 Companies Act 2006 relating to small companies and no notice has been deposited under section 476. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its deficit for the financial year in accordance with the requirements of the Companies Act 2006.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006. They were approved by the board on 14th August 2015 and are signed on its behalf.



A Leonard - Director

The notes on pages 4 to 6 form part of these financial statements.

16 PARK HILL ROAD (SHORTLANDS) LIMITED

Notes to the financial statements for the year ended 31st March 2015

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises the amounts charged to residents for maintaining services supplied by the company. Any surplus or deficiency deriving from these operations is carried forward as being repayable to or receivable from the members.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost. Freehold land and buildings equate to £430.55 per flat.

The directors are of the opinion that no depreciation is required since sufficient annual funds are made available to ensure that the property maintains its balance sheet value and that any valuation would be in excess of its historic cost.

2. Turnover

In the year to 31st March 2015 and that of the comparative year, all of the company's turnover was within the United Kingdom.

3. Operating deficit

The operating (deficit)/surplus is stated after charging:

Directors' remuneration

2015

2014

£

£

NIL

NIL

16 PARK HILL ROAD (SHORTLANDS) LIMITED

Notes to the financial statements for the year ended 31st March 2015

4. Tangible fixed assets

	Furniture fixtures and fittings	Freehold property	Total
	£	£	£
Cost			
At 1st April 2014	106	7,750	7,856
Additions	NIL	NIL	NIL
Disposals	NIL	NIL	NIL
At 31st March 2015	£ 106	7,750	7,856
Depreciation			
At 1st April 2014	NIL	NIL	NIL
On disposals	NIL	NIL	NIL
Charge for year	NIL	NIL	NIL
At 31st March 2015	£ NIL	NIL	NIL
Net book value			
At 31st March 2015	£ 106	7,750	7,856
At 31st March 2014	£ 106	7,750	7,856
	2015	2014	
	£	£	

5. Debtors

Due after more than one year

Other debtors	NIL	NIL
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Due within one year

Payments on account	10	2,520	2,520
Other debtors - maintenance charges		9,963	10,229
	£ 12,483	£ 12,749	

6. Creditors: amounts falling due within one year

Trade creditors - outstanding expenditure	237	206
Other creditors	6,043	943
	£ 6,280	£ 1,149

Included in other creditors above is an advance to residents so as to be able to complete certain repairs on the property. These are being repaid by the residents within a short period after the year end.

16 PARK HILL ROAD (SHORTLANDS) LIMITED

Notes to the financial statements for the year ended 31st March 2015

	2015	2014
	-----	-----
	£	£
7. Share capital		
Authorised		
100 Ordinary Shares of £1 each	£ 100	£ 100
	-----	-----
Allotted, called up and fully paid		
18 Ordinary Shares of £1 each	£ 18	£ 18
	-----	-----

8. Contingent liabilities, capital or other commitments

The company had no contingent liabilities or commitments to capital or other expenditure at 31st March 2015 or 2014.

9. Aggregated Transactions with directors and related parties

Other than their position as lessees, on the same basis as other lessees, none of the directors had notifiable transactions with the company during the year ended 31st March 2015 or 2014.

10. Post balance sheet events

The directors are not aware of any events which would have a material effect on the balance sheet as at 31st March 2015.

16 PARK HILL ROAD (SHORTLANDS) LIMITED

Income and Expenditure Account For the year ended 31st March 2015

	2015		2014	
	£	£	£	£
Income				
Maintenance charges		23,690		22,186
Ground and garage rents		763		763
Other fees and charges		518		1,261
		24,971		24,210
Less				
Directors' remuneration	NIL		NIL	
Electricity	842		765	
Insurance	4,533		3,291	
Printing postage stationery and telephone	20		17	
Building maintenance see below	18,107		19,390	
Cleaning and gardening	4,800		4,696	
Refuse collection	329		NIL	
Professional fees	NIL		NIL	
Accountancy fees	943		943	
Bank charges	129		123	
General expenses	23		25	
Company registration	13		13	
		29,739		29,263
		(4,768)		(5,053)
Interest receivable		13		18
Deficit for the year		(4,755)		(5,035)
Balance brought forward		11,385		14,241
Transfer to contingency fund		(3,024)		(3,024)
Transfer from contingency fund balcony repairs		NIL		5,203
Surplus carried forward	£	3,606	£	11,385
Building maintenance				
Roofing repairs		310		NIL
Water tank		NIL		125
Front steps		3,420		50
Balcony repairs and decoration		12,950		15,483
Guttering and pipes		450		NIL
Concrete repairs		NIL		2,302
Floors and doors		821		550
Security and fire		156		275
General repairs and plumbing leaks		NIL		605
	£	18,107	£	19,390

**Accountants' report to the Board of Directors on the preparation of unaudited financial statements
of 16 Park Hill Road (Shortlands) Limited
FOR THE YEAR ENDED 31ST MARCH 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts for the year stated above from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors, as a body, in accordance with the terms of our engagement letter dated 25th May 2004. Our work has been undertaken solely to prepare for your approval the accounts of the above named company and state those matters that we have agreed to state to the Board of Directors of the above named company, as a body, in this report compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the above named company and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that the above named company has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and deficit of the above named company. You consider that the above named company is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of the above named company. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

15th August 2015

P WHITE FCCA

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