

16 PARK HILL ROAD (SHORTLANDS) LIMITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2014

WEDNESDAY



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22/10/2014
COMPANIES HOUSE

16 PARK HILL ROAD (SHORTLANDS) LIMITED

Company Information

Directors

A Stringer
A Leonard
L K Merritt

Secretary

J T Davison

Hon Treasurer

G L Whitehorn

Company Number

02336595 (England and Wales)

Registered Office

Flat 13, 16 Park Hill Road
Shortlands
Bromley
Kent
BR2 0LE

Accountants

P. White & Co.
Chartered Certified Accountants
42 Station Road
Penge
London
SE20 7BJ

Bankers

National Westminster Bank plc

Solicitors

Thackray Williams
225 - 235 High Street
Beckenham
Kent
BR3 1BN

16 PARK HILL ROAD (SHORTLANDS) LIMITED

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Directors' report for the year ended 31st March 2014

The directors present their report and the financial statements for the year ended 31st March 2014.

Principal activity

The company's principal activity continues to be that of a property holder and management of 16 Park Hill Road, Shortlands, Bromley, Kent BR2 0LE. As such, the company is a non-profit making residents' company and is exempt from making Corporation Tax returns.

Directors

The directors who served during the year were as follows:

A Leonard
A Stringer
L K Merritt

No indemnities have been given or insurance premiums paid during, or since the end of the financial year, for any person who is or has been an officer of the company.

Small Company rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

This report was approved by the board and signed on its behalf on

8th October 2014



A Leonard - Director
8th October 2014

16 PARK HILL ROAD (SHORTLANDS) LIMITED
Income and Expenditure Account
For the year ended 31st March 2014

		2014	2013
	Notes	£	£
Turnover	1, 2	24,210	16,997
Administrative expenses		(29,263)	(12,490)
Operating (deficit)/surplus	3	(5,053)	4,507
Interest receivable		18	16
(Deficit)/surplus on ordinary activities before taxation		(5,035)	4,523
Taxation on ordinary activities		(NIL)	(NIL)
Retained (deficit)/surplus for the year on ordinary activities after taxation		(5,035)	4,523

Note: Reconciliation of reserves

Retained surplus brought forward	17,097	14,372
	12,062	18,895
Transfer from contingency reserve account roof repairs	5,203	1,226
Transfer to contingency reserve account	(3,024)	(3,024)
Retained surplus carried forward	£ 14,241	£ 17,097
Called up share capital	£ 18	£ 18
Contingency reserve account	£ 34,995	£ 37,174
Shareholders' funds	£ 49,254	£ 54,289

The notes on pages 4 to 6 form part of these financial statements.

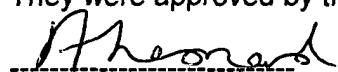
16 PARK HILL ROAD (SHORTLANDS) LIMITED

Balance Sheet as at 31st March 2014

		2014		2013	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	4		7,856		7,856
Current assets					
Debtors	5	12,749		9,273	
Cash on hand and at bank		29,798		38,419	
		42,547		47,692	
Creditors: amounts falling due within one year	6	(1,331)		(1,259)	
Net current assets			41,216		46,433
Total assets less current liabilities			49,072		54,289
Creditors: amounts falling due after more than one year			(NIL)		(NIL)
Provisions for liabilities and charges					
Deferred taxation			(NIL)		(NIL)
Net assets		£	49,254	£	54,289
Capital and reserves					
Called up share capital	7		18		18
Contingency reserve account			34,995		37,174
Income and expenditure account			14,241		17,097
Shareholders' funds		£	49,254	£	54,289

For the financial year ended 31st March 2014 the company was entitled to exemption from audit under section 477 Companies Act 2006 relating to small companies and no notice has been deposited under section 476. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its deficit for the financial year in accordance with the requirements of the Companies Act 2006.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006. They were approved by the board on 8th October 2014 and are signed on its behalf.



A Leonard - Director

The notes on pages 4 to 6 form part of these financial statements.

16 PARK HILL ROAD (SHORTLANDS) LIMITED

Notes to the financial statements for the year ended 31st March 2014

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises the amounts charged to residents for maintaining services supplied by the company. Any surplus or deficiency deriving from these operations is carried forward as being repayable to or receivable from the members.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost. Freehold land and buildings equate to £430.55 per flat.

The directors are of the opinion that no depreciation is required since sufficient annual funds are made available to ensure that the property maintains its balance sheet value and that any valuation would be in excess of its historic cost.

2. Turnover

In the year to 31st March 2014 and that of the comparative year, all of the company's turnover was within the United Kingdom.

	2014	2013
	-----	-----
	£	£
3. Operating (deficit)/surplus		
The operating (deficit)/surplus is stated after charging:		
Directors' remuneration	NIL	NIL

16 PARK HILL ROAD (SHORTLANDS) LIMITED

Notes to the financial statements for the year ended 31st March 2014

4. Tangible fixed assets

	Furniture fixtures and fittings	Freehold property	Total
	£	£	£
Cost			
At 1st April 2013	106	7,750	7,856
Additions	NIL	NIL	NIL
Disposals	NIL	NIL	NIL
At 31st March 2014	£ 106	7,750	7,856
Depreciation			
At 1st April 2013	NIL	NIL	NIL
On disposals	NIL	NIL	NIL
Charge for year	NIL	NIL	NIL
At 31st March 2014	£ NIL	NIL	NIL
Net book value			
At 31st March 2014	£ 106	7,750	7,856
At 31st March 2013	£ 106	7,750	7,856
	2014	2013	
	£	£	

5. Debtors

Due after more than one year

Other debtors	NIL	NIL
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Due within one year

Payments on account	10	2,520	2,160
Other debtors - maintenance charges		10,229	7,113
	£	12,749	£ 9,273

6. Creditors: amounts falling due within one year

Trade creditors - outstanding expenditure	388	352
Other creditors	943	907
	£ 1,331	£ 1,259

16 PARK HILL ROAD (SHORTLANDS) LIMITED

Notes to the financial statements for the year ended 31st March 2014

	2014	2013
	-----	-----
	£	£
7. Share capital		
Authorised		
100 Ordinary Shares of £1 each	£ 100	£ 100
	-----	-----
Allotted, called up and fully paid		
18 Ordinary Shares of £1 each	£ 18	£ 18
	-----	-----

8. Contingent liabilities, capital or other commitments

The company had no contingent liabilities or commitments to capital or other expenditure at 31st March 2014 or 2013.

9. Aggregated Transactions with directors and related parties

Other than their position as lessees, on the same basis as other lessees, none of the directors had notifiable transactions with the company during the year ended 31st March 2014 or 2013.

10. Post balance sheet events

The directors are not aware of any events which would have a material effect on the balance sheet as at 31st March 2014.