

16 PARK HILL ROAD (SHORTLANDS) LIMITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2016



Company No
02336595 (England and Wales)

16 PARK HILL ROAD (SHORTLANDS) LIMITED

Company Information

Directors

S Whipps
A Leonard
L K Merritt

Secretary

J T Davison

Hon Treasurer

G L Whitehorn

Company Number

02336595 (England and Wales)

Registered Office

Flat 13, 16 Park Hill Road
Shortlands
Bromley
Kent
BR2 0LE

Accountants

P. White & Co.
Chartered Certified Accountants
42 Station Road
Penge
London
SE20 7BJ

Bankers

National Westminster Bank plc

Solicitors

Thackray Williams
225 - 235 High Street
Beckenham
Kent
BR3 1BN

16 PARK HILL ROAD (SHORTLANDS) LIMITED

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Directors' report for the year ended 31st March 2016

The directors present their report and the financial statements for the year ended 31st March 2016.

Principal activity

The company's principal activity continues to be that of a property holder and management of 16 Park Hill Road, Shortlands, Bromley, Kent BR2 0LE. As such, the company is a non-profit making residents' company and is exempt from making Corporation Tax returns.

These activities commenced on 19th January 1989. The company had been active from incorporation date. The directors are satisfied with the results of both years.

Directors

The directors who served during the year were as follows:

A Leonard

A Stringer

L K Merritt

No indemnities have been given or insurance premiums paid during, or since the end of the financial year, for any person who is or has been an officer of the company.

Small Company rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

This report was approved by the board and signed on its behalf on

5th September 2016



A Leonard - Director

5th September 2016

16 PARK HILL ROAD (SHORTLANDS) LIMITED**Income and Expenditure Account****For the year ended 31st March 2016**

		2016	restated 2015
	Notes	£	£
Turnover	1, 2	25,947	24,971
Administrative expenses		(14,956)	(29,739)
Operating surplus/(deficit)	3	10,991	(4,768)
Interest receivable		12	13
Surplus/(deficit) on ordinary activities before taxation		11,003	(4,755)
Taxation on ordinary activities		(NIL)	(NIL)
Retained surplus/(deficit) for the year on ordinary activities after taxation		11,003	(4,755)

None of the company's activities were acquired or discontinued during both years and there were no recognised gains and losses for both years, other than those included in the income and expenditure account.

Note: Reconciliation of reserves

Retained surplus brought forward		6,462	14,241
		17,465	9,486
Transfer to contingency reserve account		(3,024)	(3,024)
Retained surplus carried forward		£ 14,441	£ 6,462
Called up share capital		£ 18	£ 18
Contingency reserve account	6	£ 39,343	£ 32,919
Shareholders' funds		£ 53,802	£ 39,399

The notes on pages 4 to 6 form part of these financial statements.

16 PARK HILL ROAD (SHORTLANDS) LIMITED

Balance Sheet as at 31st March 2016.

		2016		restated 2015	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	4		7,856		7,856
Current assets					
Debtors	5	13,506		12,483	
Cash on hand and at bank		35,236		25,340	
		48,742		37,823	
Creditors: amounts falling due within one year	6	(2,796)		(6,280)	
Net current assets			45,946		31,543
Total assets less current liabilities			53,802		39,399
Creditors: amounts falling due after more than one year			(NIL)		(NIL)
Provisions for liabilities and charges					
Deferred taxation			(NIL)		(NIL)
Net assets		£	53,802	£	39,399
Capital and reserves					
Called up share capital	7		18		18
Contingency reserve account			39,343		32,919
Income and expenditure account			14,441		6,462
Shareholders' funds		£	53,802	£	39,399

The directors acknowledge their responsibilities for ensuring that the company prepares accounts which give a true and fair view of the state of affairs of the company as at 31st March 2016.

The financial statements have been prepared in accordance with the provisions relating to companies subject to the small companies regime and FRS 102 section 1.

For the year stated above, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These accounts were approved by the Board and are signed on its behalf on:

5th September 2016



A Leonard - Director

The notes on pages 4 to 6 form part of these financial statements.

16 PARK HILL ROAD (SHORTLANDS) LIMITED

Notes to the financial statements for the year ended 31st March 2016

1. Accounting policies and company information

16 Park Hill Road (Shortlands) Limited is a private company, limited by shares registered in England, Reg. No:

2336595

The registered office is Flat 13 Park Hill Road Shortlands Kent BR2 0LE

1.1 Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption available from the requirement to produce a cash flow statement on the grounds that it is a small company.

The company transitioned from previously extant UK GAAP and FRSSE to FRS 102 for both years presented. There were no material amendments on the adoption of FRS 102, nor any changes in estimations and judgments.

1.2 Turnover

Turnover comprises the amounts charged to residents for maintaining services supplied by the company. Any surplus or deficiency deriving from these operations is carried forward as being repayable to or receivable from the members.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost. Freehold land and buildings equate to £430.55 per flat.

The directors are of the opinion that no depreciation is required since sufficient annual funds are made available to ensure that the property maintains its balance sheet value and that any valuation would be in excess of its historic cost.

2. Turnover

In the year to 31st March 2016 and that of the comparative year, all of the company's turnover was within the United Kingdom.

	2016	restated 2015
	-----	-----
	£	£
3. Operating surplus		
The operating surplus/(deficit) is stated after charging:		
Directors' remuneration	NIL	NIL
The average number of employees is:	5	5

16 PARK HILL ROAD (SHORTLANDS) LIMITED

Notes to the financial statements for the year ended 31st March 2016

4. Tangible fixed assets	Furniture fixtures and fittings	Freehold property	restated Total
	£	£	£
Cost			
At 1st April 2015	106	7,750	7,856
Additions	NIL	NIL	NIL
Disposals	NIL	NIL	NIL
At 31st March 2016	£ 106	7,750	7,856
Depreciation			
At 1st April 2015	NIL	NIL	NIL
On disposals	NIL	NIL	NIL
Charge for year	NIL	NIL	NIL
At 31st March 2016	£ NIL	NIL	NIL
Net book value			
At 31st March 2016	£ 106	7,750	7,856
At 31st March 2015	£ 106	7,750	7,856
	2016		restated 2015
	£		£

5. Debtors

Due after more than one year

Other debtors	NIL	NIL
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Due within one year

Payments on account	10	2,520	2,520
Other debtors - maintenance charges		10,986	9,963
	£	13,506	£ 12,483

6. Creditors: amounts falling due within one year

Trade creditors - outstanding expenditure	138	237
Other creditors	2,658	6,043
	£ 2,796	£ 6,280

Included in other creditors above is an advance to residents of £1,700 (2015 -£3,400) so as to be able to complete certain repairs on the property. These were repaid by the residents within a short period after the year end.

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Notes to the financial statements for the year ended 31st March 2016

	2016	restated 2015
	£	£
7. Share capital		
Authorised		
100 Ordinary Shares of £1 each	£ 100	£ 100
Allotted, called up and fully paid		
18 Ordinary Shares of £1 each	£ 18	£ 18

8. Contingent liabilities, capital or other commitments

The company had no contingent liabilities or commitments to capital or other expenditure at 31st March 2016 or 2015.

9. Aggregated transactions with directors and related parties

Other than their position as lessees, on the same basis as other lessees, none of the directors had notifiable transactions with the company during the year ended 31st March 2016 or 2015.

10. Post balance sheet events

The directors are not aware of any events which would have a material effect on the balance sheet as at 31st March 2016.