

16 PARK HILL ROAD (SHORTLANDS) LIMITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2010

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COMPANIES HOUSE

Company No
02336595 (England and Wales)

16 PARK HILL ROAD (SHORTLANDS) LIMITED

Company Information

Directors

A Leonard
A J Stringer
J Irrgang
S M Whipps

Secretary

J Irrgang

Company Number

02336595 (England and Wales)

Registered Office

Flat 13, 16 Park Hill Road
Shortlands
Bromley
Kent
BR2 0LE

Accountants

P White & Co
Chartered Certified Accountants
42 Station Road
Penge
London
SE20 7BJ

Bankers

National Westminster Bank plc

Solicitors

Thackray Williams
225 - 235 High Street
Beckenham
Kent
BR3 1BN

16 PARK HILL ROAD (SHORTLANDS) LIMITED

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16 PARK HILL ROAD (SHORTLANDS) LIMITED

Directors' report for the year ended 31st March 2010

The directors present their report and the financial statements for the year ended 31st March 2010

Principal activity

The company's principal activity continues to be that of a property holder and management of 16 Park Hill Road, Shortlands, Bromley, Kent BR2 0LE. As such, the company is a non-profit making, residents company and is exempt from making corporation tax returns

Directors

The directors who served during the year were as follows

A Leonard
A J Stringer
J Irrgang
S M Whipps

Small Company rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006

This report was approved by the board on 29th September 2010 and signed on its behalf



A Leonard - Director

Income and Expenditure Account
For the year ended 31st March 2010

		2010	2009
	Notes	£	£
Turnover	1, 2	15,216	14,877
Administrative expenses		(17,861)	(17,074)
Operating deficit	3	(2,645)	(2,197)
Interest receivable		22	670
Deficit on ordinary activities before taxation		(2,623)	(1,527)
Taxation on surplus on ordinary activities		(NIL)	(NIL)
Retained deficit for the year on ordinary activities after taxation		(2,623)	(1,527)

Reconciliation of reserves

Retained surplus brought forward	14,612	18,731
	11,989	17,204
Transfer to contingency reserve account	(2,592)	(2,592)
Retained surplus carried forward	£ 9,397	£ 14,612
Called up share capital	£ 18	£ 18
Contingency reserve account	£ 31,512	£ 28,920
Shareholders' funds	£ 40,927	£ 43,550

The notes on pages 4 to 6 form part of these financial statements

16 PARK HILL ROAD (SHORTLANDS) LIMITED

Balance Sheet as at 31st March 2010

		2010		2009	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	4		7,856		7,856
Current assets					
Debtors	5	8,017		8,532	
Cash on hand and at bank		26,194		28,268	
		34,211		36,800	
Creditors: amounts falling due within one year	6	(1,140)		(1,106)	
Net current assets			33,071		35,694
Total assets less current liabilities			40,927		43,550
Creditors: amounts falling due after more than one year			NIL		NIL
Provisions for liabilities and charges					
Deferred taxation			NIL		NIL
Net assets		£	40,927	£	43,550
Capital and reserves					
Called up share capital	7		18		18
Contingency reserve account			31,512		28,920
Income and expenditure account			9,397		14,612
Shareholders' funds		£	40,927	£	43,550

The directors considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006. Members have not required the company, under s 476(1) of the Companies Act 2006, to obtain an audit for the year ended 31st March 2010. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31st March 2010 and of its deficit for the year then ended in accordance with the requirements of section 396 and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The financial statements, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 board on 29th September 2010 and signed on its behalf



A Leonard - Director

The notes on pages 4 to 6 form part of these financial statements

16 PARK HILL ROAD (SHORTLANDS) LIMITED

Notes to the financial statements for the year ended 31st March 2010

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises the amounts charged to residents for maintaining services supplied by the company. Any surplus or deficiency deriving from these operations is carried forward as being repayable to or receivable from the members.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost. Freehold land and buildings equate to £430.55 per flat.

The directors are of the opinion that no depreciation is required since sufficient annual funds are made available to ensure that the property maintains its balance sheet value and that any valuation would be in excess of its historic cost.

2. Turnover

In the year to 31st March 2010 and that of the comparative year, all of the company's turnover was within the United Kingdom.

	2010	2009
	-----	-----
	£	£
3 Operating deficit		
The operating surplus is stated after charging		
Directors' remuneration	NIL	NIL

16 PARK HILL ROAD (\$HORTLANDS) LIMITED

Notes to the financial statements for the year ended 31st March 2010

4. Tangible fixed assets

	Furniture fixtures and fittings	Freehold property	Total
	£	£	£
Cost			
At 1st April 2009	106	7,750	7,856
Additions	NIL	NIL	NIL
Disposals	NIL	NIL	NIL
At 31st March 2010	£ 106	7,750	7,856
Depreciation			
At 1st April 2009	NIL	NIL	NIL
On disposals	NIL	NIL	NIL
Charge for year	NIL	NIL	NIL
At 31st March 2010	£ NIL	NIL	NIL
Net book value			
At 31st March 2010	£ 106	7,750	7,856
At 31st March 2010	£ 106	7,750	7,856
	2010		2009
	£		£

5. Debtors

Due after more than one year

Other debtors	NIL	NIL
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Due within one year

Payments on account	2,160	2,160
Other debtors - maintenance charges	5,857	6,372
£	8,017	£ 8,532

6. Creditors: amounts falling due within one year

Trade creditors - outstanding expenditure	296	296
Other creditors	844	810
£	1,140	£ 1,106

16 PARK HILL ROAD (SHORTLANDS) LIMITED

Notes to the financial statements for the year ended 31st March 2010

	2010	2009
	£	£
7. Share capital		
Authorised		
100 Ordinary Shares of £1 each	£ 100	£ 100
Allotted, called up and fully paid		
18 Ordinary Shares of £1 each	£ 18	£ 18

8. Contingent liabilities, capital or other commitments

The company had no contingent liabilities or commitments to capital or other expenditure at 31st March 2010 or 2009

9. Transactions with directors and related parties

Other than their position as lessees, on the same basis as other lessees, none of the directors had notifiable transactions with the company during the year ended 31st March 2010 or 2009

10. Post balance sheet events

The directors are not aware of any events which would have a material effect on the balance sheet as at 31st March 2010

16 PARK HILL ROAD (SHORTLANDS) LIMITED

**Income and Expenditure Account
For the year ended 31st March 2010**

	2010		2009	
	£	£	£	£
Income				
Maintenance charges		14,416		13,982
Ground and garage rents		763		763
Other fees and charges		37		132
		15,216		14,877
Less				
Directors' remuneration	NIL		NIL	
Electricity	832		826	
Insurance	2,630		2,702	
Printing postage and stationery	1		6	
Building maintenance see below	8,428		8,696	
Cleaning and gardening	4,718		3,645	
Refuse collection	240		208	
Professional fees	NIL		NIL	
Accountancy fees	844		810	
Bank charges	131		143	
General expenses	22		23	
Company registration	15		15	
		17,861		17,074
		(2,645)		(2,197)
Interest receivable		22		670
Deficiency for the year		(2,623)		(1,527)
Balance brought forward		5,405		9,524
Transfer to contingency fund		(2,592)		(2,592)
Surplus carried forward	£	190	£	5,405
Building maintenance				
Car park marking		NIL		353
External lighting and water tank		9		415
Front steps outside paths and stone repairs		185		120
Fencing		280		NIL
Outside tarmac contract		NIL		7,258
Stairwell and electrical		64		550
Locks and security		229		NIL
Interior/Exterior decorations		7,600		NIL
General decorating and plumbing		61		NIL
	£	8,428	£	8,696