

**16 PARK HILL ROAD (SHORTLANDS) LIMITED**  
**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2009**



Company No  
02336595 (England and Wales)

# **16 PARK HILL ROAD (SHORTLANDS) LIMITED**

## **Company Information**

### **Directors**

A Leonard  
A J Stringer  
J Irrgang  
S M Whipps

### **Secretary**

S Whipps

### **Company Number**

02336595 (England and Wales)

### **Registered Office**

Flat 13, 16 Park Hill Road  
Shortlands  
Bromley  
Kent  
BR2 0LE

### **Accountants**

P. White & Co.  
Chartered Certified Accountants  
42 Station Road  
Penge  
London  
SE20 7BJ

### **Bankers**

National Westminster Bank plc

### **Solicitor**

Thackeray Wood  
225 - 235 High Street  
Beckenham  
Kent  
BR3 1BN

# **16 PARK HILL ROAD (SHORTLANDS) LIMITED**

## **Contents**

	<b>Page</b>
<b>Directors' Report</b>	<b>1</b>
<b>Income and Expenditure Account</b>	<b>2</b>
<b>Balance Sheet</b>	<b>3</b>
<b>Notes to the Financial Statements</b>	<b>4 - 6</b>

**The following page does not form part of the statutory accounts:**

<b>Detailed Income and Expenditure Account</b>	<b>7</b>
<b>Accountants report</b>	<b>8</b>

## **16 PARK HILL ROAD (SHORTLANDS) LIMITED**

### **Directors' report for the year ended 31st March 2009**

The directors present their report and the financial statements for the year ended 31st March 2009.

#### **Principal activity**

The company's principal activity continues to be that of a property holder and management of 16 Park Hill Road, Shortlands, Bromley, Kent BR2 0LE. As such, the company is a non-profit making, residents company and is exempt from making corporation tax returns.

#### **Directors**


The directors who served during the year were as follows:

A Leonard  
A J Stringer  
J Irrgang  
S M Whipps  
J Pool

#### **Small Company rules**

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 28th September 2009 and signed on its behalf.



-----  
**A Leonard - Director**

**Income and Expenditure Account**  
**For the year ended 31st March 2009**

		<b>2009</b>	<b>2008</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>Turnover</b>	<b>1, 2</b>	14,877	14,371
Administrative expenses		(17,074)	(13,993)
<b>Operating (deficit)/surplus</b>	<b>3</b>	(2,197)	378
Interest receivable		670	861
<b>(Deficit)/surplus on ordinary activities before taxation</b>		(1,527)	1,239
<b>Taxation on surplus on ordinary activities</b>		(NIL)	(NIL)
<b>Retained (deficit)/surplus for the year on ordinary activities after taxation</b>		(1,527)	1,239

**Reconciliation of reserves**

Retained surplus brought forward	18,731	20,084
	17,204	21,323
Transfer to contingency reserve account	(2,592)	(2,592)
<b>Retained surplus carried forward</b>	<b>£ 14,612</b>	<b>£ 18,731</b>
<b>Called up share capital</b>	<b>£ 18</b>	<b>£ 18</b>
Contingency reserve account	£ 28,920	£ 26,328
<b>Shareholders' funds</b>	<b>£ 43,550</b>	<b>£ 45,077</b>

The notes on pages 4 to 6 form part of these financial statements.

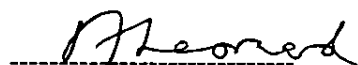
# 16 PARK HILL ROAD (SHORTLANDS) LIMITED

Balance Sheet as at 31st March 2009

				2008	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	4		7,856		7,856
<b>Current assets</b>					
Debtors	5	8,532		8,418	
Cash on hand and at bank		28,268		29,909	
		36,800		38,327	
<b>Creditors: amounts falling due within one year</b>	6	(1,106)		(1,106)	
<b>Net current assets</b>			35,694		37,221
<b>Total assets less current liabilities</b>			43,550		45,077
<b>Creditors: amounts falling due after more than one year</b>			NIL		NIL
<b>Provisions for liabilities and charges</b>					
Deferred taxation			NIL		NIL
<b>Net assets</b>		£	43,550	£	45,077
<b>Capital and reserves</b>					
Called up share capital	7		18		18
Contingency reserve account			28,920		26,328
Income and expenditure account			14,612		18,731
<b>Shareholders' funds</b>		£	43,550	£	45,077

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of s.249A(1) of the Companies Act 1985. Members have not required the company, under s.249B(2) of the Companies Act 1985, to obtain an audit for the year ended 31st March 2009. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s.221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31st March 2009 and of its surplus for the year then ended in accordance with the requirements of s226a, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The financial statements which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies were approved by the board on 28th September 2009 and signed on its behalf.



A Leonard - Director

The notes on pages 4 to 6 form part of these financial statements.

# 16 PARK HILL ROAD (SHORTLANDS) LIMITED

## Notes to the financial statements for the year ended 31st March 2009

### 1. Accounting policies

#### 1.1 Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### 1.2 Turnover

Turnover comprises the amounts charged to residents for maintaining services supplied by the company. Any surplus or deficiency deriving from these operations is carried forward as being repayable to or receivable from the members.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost. Freehold land and buildings equate to £430.55 per flat.

The directors are of the opinion that no depreciation is required since sufficient annual funds are made available to ensure that the property maintains its balance sheet value and that any valuation would be in excess of its historic cost.

#### 1.4 Deferred taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the material timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date. The company is exempt from corporation tax.

### 2. Turnover

In the year to 31st March 2009 and that of the comparative year, all of the company's turnover was within the United Kingdom.

### 3. Operating (loss)/surplus

The operating surplus is stated after charging:

	2009	2008
	-----	-----
	£	£
Directors' remuneration	NIL	NIL

# 16 PARK HILL ROAD (SHORTLANDS) LIMITED

## Notes to the financial statements for the year ended 31st March 2009

### 4. Tangible fixed assets

	Furniture fixtures and fittings	Freehold property	Total
	£	£	£
<b>Cost</b>			
At 1st April 2008	106	7,750	7,856
Additions	NIL	NIL	NIL
Disposals	NIL	NIL	NIL
At 31st March 2009	£ 106	7,750	7,856
<b>Depreciation</b>			
At 1st April 2008	NIL	NIL	NIL
On disposals	NIL	NIL	NIL
Charge for year	NIL	NIL	NIL
At 31st March 2009	£ NIL	NIL	NIL
<b>Net book value</b>			
At 31st March 2009	£ 106	7,750	7,856
At 31st March 2008	£ 106	7,750	7,856
	<b>2009</b>	<b>2008</b>	
	£	£	

### 5. Debtors

#### Due after more than one year

Other debtors	NIL	NIL
---------------	-----	-----

#### Due within one year

Payments on account	2,160	2,160
Other debtors - maintenance charges	6,372	6,258
£	8,532	£ 8,418

### 6. Creditors: amounts falling due within one year

Trade creditors - outstanding expenditure	296	296
Other creditors	810	810
£	1,106	£ 1,106



## 16 PARK HILL ROAD (SHORTLANDS) LIMITED

### Notes to the financial statements for the year ended 31st March 2009

	2009	2008
	-----	-----
	£	£
<b>7. Share capital</b>		
<b>Authorised</b>		
100 Ordinary Shares of £1 each	£ 100	£ 100
	-----	-----
<b>Allotted, called up and fully paid</b>		
18 Ordinary Shares of £1 each	£ 18	£ 18
	-----	-----

### 8. Contingent liabilities, capital or other commitments

The company had no contingent liabilities or commitments to capital or other expenditure at 31st March 2009 or 2008.

### 9. Transactions with directors and related parties

Other than their position as lessees, on the same basis as other lessees, none of the directors had notifiable transactions with the company during the year ended 31st March 2009 or 2008.

### 10. Post balance sheet events

The directors are not aware of any events which would have a material effect on the balance sheet as at 31st March 2009.

# 16 PARK HILL ROAD (SHORTLANDS) LIMITED

## Income and Expenditure Account For the year ended 31st March 2009

	2008	
	£	£
<b>Income</b>		
Maintenance charges	13,982	13,221
Ground and garage rents	763	763
Other fees and charges	132	387
	14,877	14,371
<b>Less</b>		
Directors' remuneration	NIL	NIL
Electricity	826	751
Insurance	2,702	2,203
Printing postage and stationery	6	7
Building maintenance see below	8,696	5,241
Cleaning and gardening	3,645	4,192
Refuse collection	208	224
Professional fees	NIL	529
Accountancy fees	810	810
Bank charges	143	NIL
General expenses	23	21
Company registration	15	15
	17,074	13,993
	(2,197)	378
Interest receivable	670	861
<b>(Deficiency)/surplus for the year</b>	<b>(1,527)</b>	<b>1,239</b>
<b>Balance brought forward</b>	<b>9,524</b>	<b>10,877</b>
<b>Transfer to contingency fund</b>	<b>(2,592)</b>	<b>(2,592)</b>
<b>Surplus carried forward</b>	<b>£ 5,405</b>	<b>£ 9,524</b>
<b>Building maintenance</b>		
Car park marking	353	NIL
External lighting and water tank	415	4,127
Front steps and outside paths	120	NIL
Outside tarmac contract	7,258	NIL
Stairwell	550	NIL
Balconies	NIL	900
General decorating and plumbing	NIL	214
	£ 8,696	£ 5,241

## **Accountants' Report**

### **To the Directors on the Unaudited Accounts of**

#### **16 PARK HILL ROAD (SHORTLANDS) LIMITED**

In accordance with engagement letter dated 25th May 2004, and in order to assist to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Income and Expenditure Account and Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's board of directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose, to the fullest extent permitted by law. We do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

You have acknowledged on the balance sheet your duty to ensure that the company has kept proper accounting records and to prepare financial statements for the year ended 31st March 2009 that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

30th September 2009

-----  
**P WHITE FCCA**

P White & Co  
Chartered Certified Accountants  
42 Station Road  
Penge  
LONDON  
SE20 7BJ