

16 PARK HILL ROAD (SHORTLANDS) LIMITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2013

TUESDAY



A17 08/10/2013 #207
COMPANIES HOUSE

Company No
02336595 (England and Wales)

16 PARK HILL ROAD (SHORTLANDS) LIMITED

Company Information

Directors

A Leonard
A J Stringer
L K Merritt

Secretary

J Irrgang

Hon Treasurer

G L Whitehorn

Company Number

2336595 (England and Wales)

Registered Office

Flat 13, 16 Park Hill Road
Shortlands
Bromley
Kent
BR2 0LE

Accountants

P White & Co
Chartered Certified Accountants
42 Station Road
Penge
London
SE20 7BJ

Bankers

National Westminster Bank plc

Solicitors

Thackray Williams
225 - 235 High Street
Beckenham
Kent
BR3 1BN

16 PARK HILL ROAD (SHORTLANDS) LIMITED

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Directors' report for the year ended 31st March 2013

The directors present their report and the financial statements for the year ended 31st March 2013

Principal activity

The company's principal activity continues to be that of a property holder and management of 16 Park Hill Road, Shortlands, Bromley, Kent BR2 0LE. As such, the company is a non-profit making residents' company and is exempt from making Corporation Tax returns

Directors

The directors who served during the year were as follows

A Leonard
A J Stringer
L K Merritt

No indemnities have been given or insurance premiums paid during, or since the end of the financial year, for any person who is or has been an officer of the company

Small Company rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006

This report was approved by the board and signed on its behalf on

15th September 2013



A Leonard - Director
15th September 2013

16 PARK HILL ROAD (SHORTLANDS) LIMITED
Income and Expenditure Account
For the year ended 31st March 2013

		2013	2012
	Notes	£	£
Turnover	1, 2	16,997	19,096
Administrative expenses		(12,490)	(14,338)
Operating surplus	3	4,507	4,758
Interest receivable		16	14
Surplus on ordinary activities before taxation		4,523	4,772
Taxation on surplus on ordinary activities		(NIL)	(NIL)
Retained surplus for the year on ordinary activities after taxation		4,523	4,772

Note: Reconciliation of reserves

Retained surplus brought forward	14,372	11,880
	18,895	16,652
Transfer from contingency reserve account		
roof repairs	1,226	312
Transfer to contingency reserve account	(3,024)	(2,592)
Retained surplus carried forward	£ 17,097	£ 14,372
Called up share capital	£ 18	£ 18
Contingency reserve account	£ 37,174	£ 35,376
Shareholders' funds	£ 54,289	£ 49,766

The notes on pages 4 to 6 form part of these financial statements

16 PARK HILL ROAD (SHORTLANDS) LIMITED

Balance Sheet as at 31st March 2013

	Notes	2013		2012	
		£	£	£	£
Fixed assets					
Tangible assets	4		7,856		7,856
Current assets					
Debtors	5	9,273		12,143	
Cash on hand and at bank		38,419		30,945	
		47,692		43,088	
Creditors: amounts falling due within one year	6	(1,259)		(1,178)	
Net current assets			46,433		41,910
Total assets less current liabilities			54,289		49,766
Creditors: amounts falling due after more than one year			(NIL)		(NIL)
Provisions for liabilities and charges					
Deferred taxation			(NIL)		(NIL)
Net assets		£	54,289	£	49,766
Capital and reserves					
Called up share capital	7		18		18
Contingency reserve account			37,174		35,376
Income and expenditure account			17,097		14,372
Shareholders' funds		£	54,289	£	49,766

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006. Members have not required the company, under section 476 of the Companies Act 2006, to obtain an audit for the year ended 31st March 2013. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31st March 2013 and of its surplus for the year then ended in accordance with the requirements of the Companies Act 2006 relating to the accounts so far as applicable to the company.

The financial statements, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved by the board on 15th September 2013 and are signed on its behalf


A Leonard - Director

The notes on pages 4 to 6 form part of these financial statements

16 PARK HILL ROAD (SHORTLANDS) LIMITED

Notes to the financial statements for the year ended 31st March 2013

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises the amounts charged to residents for maintaining services supplied by the company. Any surplus or deficiency deriving from these operations is carried forward as being repayable to or receivable from the members.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost. Freehold land and buildings equate to £430.55 per flat.

The directors are of the opinion that no depreciation is required since sufficient annual funds are made available to ensure that the property maintains its balance sheet value and that any valuation would be in excess of its historic cost.

2. Turnover

In the year to 31st March 2013 and that of the comparative year, all of the company's turnover was within the United Kingdom.

3. Operating surplus

The operating surplus is stated after charging Directors' remuneration.

2013	2012
-----	-----
£	£
NIL	NIL

16 PARK HILL ROAD (SHORTLANDS) LIMITED

Notes to the financial statements for the year ended 31st March 2013

4. Tangible fixed assets

	Furniture fixtures and fittings	Freehold property	Total
	£	£	£
Cost			
At 1st April 2012	106	7,750	7,856
Additions	NIL	NIL	NIL
Disposals	NIL	NIL	NIL
At 31st March 2013	£ 106	7,750	7,856
Depreciation			
At 1st April 2012	NIL	NIL	NIL
On disposals	NIL	NIL	NIL
Charge for year	NIL	NIL	NIL
At 31st March 2013	£ NIL	NIL	NIL
Net book value			
At 31st March 2013	£ 106	7,750	7,856
At 31st March 2012	£ 106	7,750	7,856
	2013	2012	
	£	£	

5. Debtors

Due after more than one year

Other debtors	NIL	NIL
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Due within one year

Payments on account	10	2,160	2,160
Other debtors - maintenance charges		7,113	9,983
	£	9,273	£ 12,143

6. Creditors: amounts falling due within one year

Trade creditors - outstanding expenditure	352	296
Other creditors	907	882
	<hr/>	<hr/>
	£ 1,259	£ 1,178

16 PARK HILL ROAD (SHORTLANDS) LIMITED

Notes to the financial statements for the year ended 31st March 2013

	2013	2012
	----- £	----- £
7. Share capital		
Authorised		
100 Ordinary Shares of £1 each	£ 100 -----	£ 100 -----
Allotted, called up and fully paid		
18 Ordinary Shares of £1 each	£ 18 -----	£ 18 -----

8. Contingent liabilities, capital or other commitments

The company had no contingent liabilities or commitments to capital or other expenditure at 31st March 2013 or 2012

9. Aggregated Transactions with directors and related parties

Other than their position as lessees, on the same basis as other lessees, none of the directors had notifiable transactions with the company during the year ended 31st March 2013 or 2012

10. Post balance sheet events

The directors are not aware of any events which would have a material effect on the balance sheet as at 31st March 2013

16 PARK HILL ROAD (SHORTLANDS) LIMITED

Income and Expenditure Account For the year ended 31st March 2013

	2013		2012	
	£	£	£	£
Income				
Maintenance charges		16,105		18,196
Ground and garage rents		763		763
Other fees and charges		129		137
		<u>16,997</u>		<u>19,096</u>
Less				
Directors' remuneration	NIL		NIL	
Electricity	721		601	
Insurance	2,894		2,848	
Printing postage stationery and telephone	7		11	
Building maintenance see below	2,553		4,348	
Cleaning and gardening	4,910		5,138	
Refuse collection	329		329	
Professional fees	NIL		NIL	
Accountancy fees	907		882	
Bank charges	128		129	
General expenses	28		38	
Company registration	13		14	
		<u>12,490</u>		<u>14,338</u>
		4,507		4,758
Interest receivable		16		14
Surplus for the year		4,523		4,772
Balance brought forward		5,165		2,673
Transfer to contingency fund		(3,024)		(2,592)
Transfer from contingency fund roof repairs		1,226		312
Surplus carried forward	£	<u>7,890</u>	£	<u>5,165</u>
Building maintenance				
Roofing repairs		NIL		312
Electrical and water tank		947		680
Front steps outside paths and stone repairs		NIL		170
Stairwell and flooring		NIL		2,700
Locks and security		NIL		28
General decorating and plumbing leaks		1,606		458
	£	<u>2,553</u>	£	<u>4,348</u>

**Accountants' report to the Board of Directors on the preparation of unaudited financial statements
of 16 Park Hill Road (Shortlands) Limited**

FOR THE YEAR ENDED 31ST MARCH 2013

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts for the year stated above from the company's accounting records and from information and explanations you have given us

This report is made solely to the Board of Directors, as a body, in accordance with the terms of our engagement letter dated 25th May 2004. Our work has been undertaken solely to prepare for your approval the accounts of the above named company and state those matters that we have agreed to state to the Board of Directors of the above named company, as a body, in this report compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to any one other than the above named company and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that the above named company has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of the above named company. You consider that the above named company is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of the above named company. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

16th September 2013

P WHITE FCCA

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SE20 7BJ