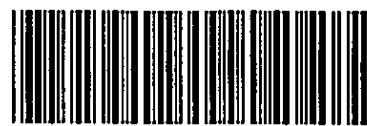


16 PARK HILL ROAD (SHORTLANDS) LIMITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2012

TUESDAY



A23 16/10/2012 #241
COMPANIES HOUSE

Company No
02336595 (England and Wales)

16 PARK HILL ROAD (SHORTLANDS) LIMITED

Company Information

Directors

A Leonard
A J Stringer
L K Merritt

Secretary

J Irrgang

Hon Treasurer

G L Whitehorn

Company Number

02336595 (England and Wales)

Registered Office

Flat 13, 16 Park Hill Road
Shortlands
Bromley
Kent
BR2 0LE

Accountants

P White & Co
Chartered Certified Accountants
42 Station Road
Penge
London
SE20 7BJ

Bankers

National Westminster Bank plc

Solicitors

Thackray Williams
225 - 235 High Street
Beckenham
Kent
BR3 1BN

16 PARK HILL ROAD (SHORTLANDS) LIMITED

Contents

	Page
Directors' Report	1
Income and Expenditure Account	2
Balance Sheet	3
Notes to the Financial Statements	4 - 6

The following page does not form part of the statutory accounts:

Detailed Income and Expenditure Account	7
Accountants report	8

Directors' report for the year ended 31st March 2012

The directors present their report and the financial statements for the year ended 31st March 2012

Principal activity

The company's principal activity continues to be that of a property holder and management of 16 Park Hill Road, Shortlands, Bromley, Kent BR2 0LE. As such, the company is a non-profit making residents' company and is exempt from making Corporation Tax returns

Directors

The directors who served during the year were as follows

A Leonard
A J Stringer
L K Merritt

Small Company rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006

This report was approved by the board and signed on its behalf on

5th October 2012



A Leonard - Director
5th October 2012

16 'PARK' HILL ROAD (SHORTLANDS) LIMITED
Income and Expenditure Account
For the year ended 31st March 2012

		2012	2011
	Notes	£	£
Turnover	1, 2	19,096	15,019
Administrative expenses		(14,338)	(10,962)
Operating surplus	3	4,758	4,057
Interest receivable		14	10
Surplus on ordinary activities before taxation		4,772	4,067
Taxation on surplus on ordinary activities		(NIL)	(NIL)
Retained surplus for the year on ordinary activities after taxation		4,772	4,067
Reconciliation of reserves			
Retained surplus brought forward		11,880	9,397
		16,652	13,464
Transfer from contingency reserve account roof repairs		312	1,008
Transfer to contingency reserve account		(2,592)	(2,592)
Retained surplus carried forward		£ 14,372	£ 11,880
Called up share capital		£ 18	£ 18
Contingency reserve account		£ 35,376	£ 33,096
Shareholders' funds		£ 49,766	£ 44,994

The notes on pages 4 to 6 form part of these financial statements

16 PARK HILL ROAD (SHORTLANDS) LIMITED

Balance Sheet as at 31st March 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible assets	4		7,856		7,856
Current assets					
Debtors	5	12,143		8,780	
Cash on hand and at bank		30,945		29,518	
		43,088		38,298	
Creditors: amounts falling due within one year	6	(1,178)		(1,160)	
Net current assets			41,910		37,138
Total assets less current liabilities			49,766		44,994
Creditors: amounts falling due after more than one year			(NIL)		(NIL)
Provisions for liabilities and charges					
Deferred taxation			(NIL)		(NIL)
Net assets		£	49,766	£	44,994
Capital and reserves					
Called up share capital	7		18		18
Contingency reserve account			35,376		33,096
Income and expenditure account			14,372		11,880
Shareholders' funds		£	49,766	£	44,994

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006. Members have not required the company, under section 476 of the Companies Act 2006, to obtain an audit for the year ended 31st March 2012. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31st March 2012 and of its surplus for the year then ended in accordance with the requirements of the Companies Act 2006 relating to the accounts so far as applicable to the company.

The financial statements, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved by the board on 5th October 2012 and are signed on its behalf



A Leonard - Director

The notes on pages 4 to 6 form part of these financial statements

Notes to the financial statements for the year ended 31st March 2012

1.1 Basis of preparation of financial statements

1.2 Turnover

1.3 Tangible fixed assets and depreciation

The directors are of the opinion that no depreciation is required since sufficient annual funds are made available to ensure that the property maintains its balance sheet value and that any valuation would be in excess of its historic cost

2. Turnover

	2012	2011
	£	£
3. Operating surplus		
The operating surplus is stated after charging		
Directors' remuneration	NIL	NIL

16 PARK HILL ROAD (SHORTLANDS) LIMITED

Notes to the financial statements for the year ended 31st March 2012

4. Tangible fixed assets

	Furniture fixtures and fittings	Freehold property	Total
	£	£	£
Cost			
At 1st April 2011	106	7,750	7,856
Additions	NIL	NIL	NIL
Disposals	NIL	NIL	NIL
At 31st March 2012	£ 106	7,750	7,856
Depreciation			
At 1st April 2011	NIL	NIL	NIL
On disposals	NIL	NIL	NIL
Charge for year	NIL	NIL	NIL
At 31st March 2012	£ NIL	NIL	NIL
Net book value			
At 31st March 2012	£ 106	7,750	7,856
At 31st March 2011	£ 106	7,750	7,856
	2012	2011	
	£	£	

5. Debtors

Due after more than one year

Other debtors	NIL	NIL
---------------	-----	-----

Due within one year

Payments on account	10	2,160	2,160
Other debtors - maintenance charges		9,983	6,620
	£	12,143	£ 8,780

6. Creditors: amounts falling due within one year

Trade creditors - outstanding expenditure	296	296
Other creditors	882	864
	£ 1,178	£ 1,160

16 PARK HILL ROAD (SHORTLANDS) LIMITED

Notes to the financial statements for the year ended 31st March 2012

	2012	2011
	-----	-----
	£	£
7. Share capital		
Authorised		
100 Ordinary Shares of £1 each	£ 100	£ 100
	-----	-----
Allotted, called up and fully paid		
18 Ordinary Shares of £1 each	£ 18	£ 18
	-----	-----

8. Contingent liabilities, capital or other commitments

The company had no contingent liabilities or commitments to capital or other expenditure at 31st March 2012 or 2011

9. Aggregated Transactions with directors and related parties

Other than their position as lessees, on the same basis as other lessees, none of the directors had notifiable transactions with the company during the year ended 31st March 2012 or 2011

10. Post balance sheet events

At their Annual General Meeting of 20th October 2011, the directors proposed to increase the payment on account shown in note 5 above to £280 per flat. This proposal was agreed. The change had no bearing on the Balance Sheet as at 31st March 2012. However the change will be apparent for the financial year 31st March 2013 and commenced on 1st April 2012.

Other than the above the directors are not aware of any events which would have a material effect on the balance sheet as at 31st March 2012.

16 PARK HILL ROAD (SHORTLANDS) LIMITED

Income and Expenditure Account For the year ended 31st March 2012

	2012		2011	
	£	£	£	£
Income				
Maintenance charges		18,196		14,129
Ground and garage rents		763		763
Other fees and charges		137		127
		<u>19,096</u>		<u>15,019</u>
Less				
Directors' remuneration	NIL		NIL	
Electricity	601		724	
Insurance	2,848		2,740	
Printing postage stationery and telephone	11		1	
Building maintenance see below	4,348		2,560	
Cleaning and gardening	5,138		3,637	
Refuse collection	329		281	
Professional fees	NIL		NIL	
Accountancy fees	882		864	
Bank charges	129		125	
General expenses	38		15	
Company registration	14		15	
		<u>14,338</u>		<u>10,962</u>
		4,758		4,057
Interest receivable		<u>14</u>		<u>10</u>
Surplus for the year		4,772		4,067
Balance brought forward		2,673		190
Transfer to contingency fund		(2,592)		(2,592)
Transfer from contingency fund roof repairs		312		1,008
Surplus carried forward	£	<u>5,165</u>	£	<u>2,673</u>
Building maintenance				
Roofing repairs		312		1,464
External lighting and water tank		680		280
Front steps outside paths and stone repairs		170		220
Stairwell and flooring		2,700		NIL
Locks and security		28		230
General decorating and plumbing		458		366
	£	<u>4,348</u>	£	<u>2,560</u>