

16 PARK HILL ROAD (SHORTLANDS) LIMITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2011



Company No
02336595 (England and Wales)

16 PARK HILL ROAD (SHORTLANDS) LIMITED

Company Information

Directors

A Leonard
A J Stringer
L K Merritt

Secretary

J Irrgang

Company Number

02336595 (England and Wales)

Registered Office

Flat 13, 16 Park Hill Road
Shortlands
Bromley
Kent
BR2 0LE

Accountants

P White & Co
Chartered Certified Accountants
42 Station Road
Penge
London
SE20 7BJ

Bankers

National Westminster Bank plc

Solicitors

Thackray Williams
225 - 235 High Street
Beckenham
Kent
BR3 1BN

16 PARK HILL ROAD (SHORTLANDS) LIMITED

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Directors' report for the year ended 31st March 2011

The directors present their report and the financial statements for the year ended 31st March 2011

Principal activity

The company's principal activity continues to be that of a property holder and management of 16 Park Hill Road, Shortlands, Bromley, Kent BR2 0LE. As such, the company is a non-profit making, residents company and is exempt from making corporation tax returns

Directors

The directors who served during the year were as follows

A Leonard
A J Stringer
L K Merritt

S Whipps
J Irrgang

Small Company rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006

This report was approved by the board on 18th August 2011 and signed on its behalf



A Leonard - Director

16 PARK HILL ROAD (SHORTLANDS) LIMITED
Income and Expenditure Account
For the year ended 31st March 2011

		2011	2010
		£	£
Turnover	1, 2	15,019	15,216
Administrative expenses		(10,962)	(17,861)
Operating surplus/(deficit)	3	4,057	(2,645)
Interest receivable		10	22
Surplus/(deficit) on ordinary activities before taxation		4,067	(2,623)
Taxation on surplus on ordinary activities		(NIL)	(NIL)
Retained surplus/(deficit) for the year on ordinary activities after taxation		4,067	(2,623)
Reconciliation of reserves			
Retained surplus brought forward		9,397	14,612
		13,464	11,989
Transfer from contingency reserve account roof repairs		1,008	NIL
Transfer to contingency reserve account		(2,592)	(2,592)
Retained surplus carried forward		£ 11,880	£ 9,397
Called up share capital		£ 18	£ 18
Contingency reserve account		£ 33,096	£ 31,512
Shareholders' funds		£ 44,994	£ 40,927

The notes on pages 4 to 6 form part of these financial statements

16 PARK HILL ROAD (SHORTLANDS) LIMITED

Balance Sheet as at 31st March 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible assets	4		7,856		7,856
Current assets					
Debtors	5	8,780		8,017	
Cash on hand and at bank		29,518		26,194	
		38,298		34,211	
Creditors: amounts falling due within one year	6	(1,160)		(1,140)	
Net current assets			37,138		33,071
Total assets less current liabilities			44,994		40,927
Creditors: amounts falling due after more than one year			(NIL)		(NIL)
Provisions for liabilities and charges					
Deferred taxation			(NIL)		(NIL)
Net assets		£	44,994	£	40,927
Capital and reserves					
Called up share capital	7		18		18
Contingency reserve account			33,096		31,512
Income and expenditure account			11,880		9,397
Shareholders' funds		£	44,994	£	40,927

The directors considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006. Members have not required the company, under s 476(1) of the Companies Act 2006, to obtain an audit for the year ended 31st March 2011. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31st March 2011 and of its surplus for the year then ended in accordance with the requirements of section 396 and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The financial statements, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved by the board on 18th August 2011 and signed on its behalf



A Leonard - Director

The notes on pages 4 to 6 form part of these financial statements

16 PARK HILL ROAD (SHORTLANDS) LIMITED

Notes to the financial statements for the year ended 31st March 2011

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises the amounts charged to residents for maintaining services supplied by the company. Any surplus or deficiency deriving from these operations is carried forward as being repayable to or receivable from the members.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost. Freehold land and buildings equate to £430.55 per flat.

The directors are of the opinion that no depreciation is required since sufficient annual funds are made available to ensure that the property maintains its balance sheet value and that any valuation would be in excess of its historic cost.

2. Turnover

In the year to 31st March 2010 and that of the comparative year, all of the company's turnover was within the United Kingdom.

	2011	2010
	-----	-----
	£	£
3. Operating deficit		
The operating surplus is stated after charging		
Directors' remuneration	NIL	NIL

16 PARK HILL ROAD (SHORTLANDS) LIMITED

Notes to the financial statements for the year ended 31st March 2011

4. Tangible fixed assets	Furniture fixtures and fittings	Freehold property	Total
	£	£	£
Cost			
At 1st April 2010	106	7,750	7,856
Additions	NIL	NIL	NIL
Disposals	NIL	NIL	NIL
At 31st March 2011	£ 106	7,750	7,856
Depreciation			
At 1st April 2010	NIL	NIL	NIL
On disposals	NIL	NIL	NIL
Charge for year	NIL	NIL	NIL
At 31st March 2011	£ NIL	NIL	NIL
Net book value			
At 31st March 2011	£ 106	7,750	7,856
At 31st March 2010	£ 106	7,750	7,856
	2011	2010	
	£	£	
5. Debtors			
Due after more than one year			
Other debtors	NIL	NIL	
Due within one year			
Payments on account	2,160	2,160	
Other debtors - maintenance charges	6,620	5,857	
	£ 8,780	£ 8,017	
6. Creditors: amounts falling due within one year			
Trade creditors - outstanding expenditure	296	296	
Other creditors	864	844	
	£ 1,160	£ 1,140	

16 PARK HILL ROAD (SHORTLANDS) LIMITED

Notes to the financial statements for the year ended 31st March 2011

	2011	2010
	-----	-----
	£	£
7. Share capital		
Authorised		
100 Ordinary Shares of £1 each	£ 100	£ 100
	-----	-----
Allotted, called up and fully paid		
18 Ordinary Shares of £1 each	£ 18	£ 18
	-----	-----

8. Contingent liabilities, capital or other commitments

The company had no contingent liabilities or commitments to capital or other expenditure at 31st March 2011 or 2010

9. Transactions with directors and related parties

Other than their position as lessees, on the same basis as other lessees, none of the directors had notifiable transactions with the company during the year ended 31st March 2011 or 2010

10. Post balance sheet events

The directors are not aware of any events which would have a material effect on the balance sheet as at 31st March 2011

16 PARK HILL ROAD (SHORTLANDS) LIMITED

Income and Expenditure Account For the year ended 31st March 2011

	2011		2010	
	£	£	£	£
Income				
Maintenance charges		14,129		14,416
Ground and garage rents		763		763
Other fees and charges		127		37
		15,019		15,216
Less				
Directors' remuneration	NIL		NIL	
Electricity	724		832	
Insurance	2,740		2,630	
Printing postage and stationery	1		1	
Building maintenance see below	2,560		8,428	
Cleaning and gardening	3,637		4,718	
Refuse collection	281		240	
Professional fees	NIL		NIL	
Accountancy fees	864		844	
Bank charges	125		131	
General expenses	18		22	
Company registration	15		15	
		10,962		17,861
		4,057		(2,645)
Interest receivable		10		22
Surplus/(Deficiency) for the year		4,067		(2,623)
Balance brought forward		190		5,405
Transfer to contingency fund		(2,592)		(2,592)
Transfer from contingency fund roof repairs		1,008		NIL
Surplus carried forward	£	2,673	£	190
Building maintenance				
Car park marking		NIL		NIL
Roofing repairs		1,464		NIL
External lighting and water tank		280		9
Front steps outside paths and stone repairs		220		185
Fencing		NIL		280
Outside tarmac contract		NIL		NIL
Stairwell and electrical		NIL		64
Locks and security		230		229
Interior/Exterior decorations		NIL		7,600
General decorating and plumbing		367		61
	£	2,560	£	8,428