

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 SEPTEMBER 2020
FOR
FLECKSUN LIMITED**

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FOR THE YEAR ENDED 28 SEPTEMBER 2020**

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FLECKSUN LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 28 SEPTEMBER 2020

DIRECTORS:

R B Irani
G J Gros
P Ycates
Miss K Wild
A Coghlan

REGISTERED OFFICE:

83 Cambridge Street
Pimlico
London
SW1V 4PS

REGISTERED NUMBER:

02336329 (England and Wales)

ACCOUNTANTS:

George Hay & Company
Chartered Accountants
83 Cambridge Street
London
SW1V 4PS

FLECKSUN LIMITED (REGISTERED NUMBER: 02336329)

**BALANCE SHEET
28 SEPTEMBER 2020**

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		8,822		8,822
CURRENT ASSETS					
Debtors	5	175,071		176,262	
CREDITORS					
Amounts falling due within one year	6	<u>1,101</u>		<u>1,120</u>	
NET CURRENT ASSETS			<u>173,970</u>		<u>175,142</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>182,792</u>		<u>183,964</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Share premium			9,998		9,998
Retained earnings			<u>172,792</u>		<u>173,964</u>
SHAREHOLDERS' FUNDS			<u>182,792</u>		<u>183,964</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 September 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 September 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit & Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 December 2020 and were signed on its behalf by:

G J Gros - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 SEPTEMBER 2020**

1. STATUTORY INFORMATION

Flecksun Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents lease extension fees and ground rents receivable from the lessees of Delaware Mansions.

Financial instruments

The company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in profit and loss.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit & Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Freehold property

No depreciation has been provided on the freehold property as it is the policy of the company to maintain the property in such a condition by means of repairs and renovation that no diminution in value occurs. In addition to this, in the opinion of the directors the market value far exceeds the cost as shown in note 4.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2019 - NIL).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 SEPTEMBER 2020

4. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 29 September 2019 and 28 September 2020	<u>8,822</u>
NET BOOK VALUE	
At 28 September 2020	<u>8,822</u>
At 28 September 2019	<u>8,822</u>

Freehold Property - Delaware Mansions, Delaware Road, London, W9. This includes flat 2, which is used by the caretaker.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Amount due from parent company	<u>175,071</u>	<u>176,262</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Other creditors and accruals	<u>1,101</u>	<u>1,120</u>

7. PARENT COMPANY AND RELATED PARTY DISCLOSURES

The company is a wholly owned subsidiary undertaking of Delaware Mansions Limited, a company incorporated in England. This is a management company, run on behalf of the lessees of Delaware Mansions, Delaware Road, London, W9.

At 28th September 2020 £175,071 (2019: £176,262) was due from the Parent Company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.