

FLECKSUN LIMITED

REPORT OF THE DIRECTORS AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

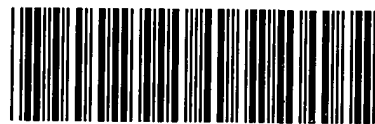
28TH SEPTEMBER 2014

GEORGE HAY & COMPANY

Chartered Accountants

83 Cambridge Street,
Pimlico,
London. SW1V 4PS

FRIDAY



L48EJ7T6

LD4

29/05/2015

#346

COMPANIES HOUSE

FLECKSUN LIMITED
COMPANY INFORMATION

DIRECTORS

J. A. Akins
F. Cirillo
R. B. Irani
P. Marsili
O. Robertson
S. Cornford
P. A. B. de Gruchy

SECRETARY

J. A. Akins

REGISTERED OFFICE

83 Cambridge Street,
Pimlico,
London.
SW1V 4PS

REGISTERED NUMBER

2336329

ACCOUNTANTS

George Hay & Company,
Chartered Accountants,
83 Cambridge Street,
Pimlico,
London.
SW1V 4PS

FLECKSUN LIMITED

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 28TH SEPTEMBER 2014**

The directors present their report with the financial statements for the year ended 28th September 2014.

PRINCIPAL ACTIVITY

The company's principal activity is that of a property holding company.

REVIEW OF THE BUSINESS

The results for the year and financial position of the company are shown in the annexed financial statements. There have been no changes in the company's principal activity in the year under review.

DIRECTORS

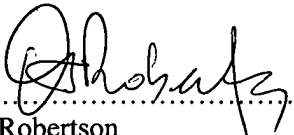
The directors at 28th September 2014 were as follows:

J. A. Akins
D. J. Salvesen (resigned 11th February 2014)
R. B. Irani
P. Marsili
O. Robertson
S. Cornford
F. Cirillo (appointed 11th February 2014)
P. A. B. de Gruchy (appointed 21st November 2013)

None of the directors have any interest in the share capital of the company.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD

.....Director
O. Robertson

.....10/5/15.....Date

.....Director
J. A. Akins

.....20-5-15.....Date

FLECKSUN LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 28TH SEPTEMBER 2014

	Notes	2014 £	2013 £
Turnover		15,660	24,783
Administrative expenses		16,400	(13,037)
Operating (Loss)/Profit before Taxation		(740)	11,746
Tax on ordinary activities	2	-	(948)
(Loss)/Profit after Taxation		(740)	10,798
Surplus brought forward		104,231	93,433
Surplus carried forward		103,491	104,231

Registered Number 2336329 (England and Wales)
FLECKSUN LIMITED

BALANCE SHEET AS AT 28TH SEPTEMBER 2014

	Notes	2014		2013	
		£	£	£	£
FIXED ASSETS					
Freehold property	3		8,822		8,822
CURRENT ASSETS					
Debtors	4	105,619		107,267	
CREDITORS: Amounts falling due within one year	5	(950)		(1,858)	
NET CURRENT ASSETS			104,669		105,409
NET ASSETS			113,491		114,231
CAPITAL AND RESERVES					
Share capital	6		2		2
Profit and loss account			103,491		104,231
Share premium account			9,998		9,998
SHAREHOLDERS' FUNDS			113,491		114,231

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28th September 2014.


The members have not required the company to obtain an audit of its financial statements for the year ended 28th September 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 20.5.2015 and were signed on its behalf by:


O. Robertson (Director)


J. A. Akins (Director)

The notes form part of these financial statements

FLECKSUN LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28TH SEPTEMBER 2014

1. ACCOUNTING POLICIES

1.1 Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Freehold property

No depreciation has been provided on the freehold property as it is the policy of the company to maintain the property in such a condition by means of repairs and renovation that no diminution in value occurs. In addition to this, in the opinion of the directors the market value far exceeds the cost as shown in note 3.

1.3 Turnover

Turnover represents ground rents receivable from the lessees of Delaware Mansions.

2. TAXATION

Analysis of Tax charge

The tax charge on the profit on ordinary activities for the year was £nil (2013: £948).

3. FIXED ASSETS

Freehold Property - Delaware Mansions, Delaware Road, London, W9. This includes flat 2, which is used by the caretaker.

Cost at 28th September 2013 and 28th September 2014	£8,822
	<u>£8,822</u>

4. DEBTORS: Amounts falling due within one year

	2014 £	2013 £
Amount due from parent company	105,619	107,267
	<u>105,619</u>	<u>107,267</u>

5. CREDITORS: Amounts falling due within one year

	2014 £	2013 £
Corporation Tax	-	948
Other creditors and accruals	950	910
	-----	-----
	<u>950</u>	<u>1,858</u>

FLECKSUN LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28TH SEPTEMBER 2014

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

7. PARENT COMPANY AND RELATED PARTY DISCLOSURES

The company is a wholly owned subsidiary undertaking of Delaware Mansions Limited, a company incorporated in England. This is a management company, run on behalf of the lessees of Delaware Mansions, Delaware Road, London, W9.

At 28th September 2014 £105,619, (2013: £107,267) was due from the Parent Company.