

REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018
FOR
TRACE MEASUREMENT LIMITED

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TRACE MEASUREMENT LIMITED

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FOR THE YEAR ENDED 31 MARCH 2018

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TRACE MEASUREMENT LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018

DIRECTORS:

Mr B Fitzgerald
Mrs M Fitzgerald

SECRETARY:

Mr B Fitzgerald

REGISTERED OFFICE:

37 Highview Avenue
Grays
Essex
RM17 6RU

REGISTERED NUMBER:

02336105 (England and Wales)

ACCOUNTANTS:

Allen Ainsworth Associates
5 Wigmore Close
Godmanchester
Huntingdon
Cambridgeshire
PE29 2JX

TRACE MEASUREMENT LIMITED
REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2018

The directors present their report with the financial statements of the company for the year ended 31 March 2018.

DIRECTORS

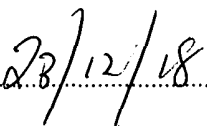
The directors shown below have held office during the whole of the period from 1 April 2017 to the date of this report.

Mr B Fitzgerald
Mrs M Fitzgerald

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:


.....
Mr B Fitzgerald - Director

Date: 

TRACE MEASUREMENT LIMITED
INCOME STATEMENT
FOR THE YEAR ENDED 31 MARCH 2018

	Notes	2018 £	2017 £
TURNOVER		73,679	75,599
Cost of sales		<u>13,571</u>	<u>14,178</u>
GROSS PROFIT		60,108	61,421
Administrative expenses		<u>36,309</u>	<u>40,986</u>
OPERATING PROFIT	4	23,799	20,435
Interest receivable and similar income		<u>2</u>	<u>77</u>
PROFIT BEFORE TAXATION		23,801	20,512
Tax on profit		<u>4,441</u>	<u>4,297</u>
PROFIT FOR THE FINANCIAL YEAR		<u><u>19,360</u></u>	<u><u>16,215</u></u>

The notes form part of these financial statements

BALANCE SHEET
31 MARCH 2018

	Notes	2018 £	2017 £
FIXED ASSETS			
Tangible assets	5	425	-
CURRENT ASSETS			
Stocks		6,500	6,500
Debtors	6	-	8,581
Cash at bank		42,555	23,283
		49,055	38,364
CREDITORS			
Amounts falling due within one year	7	9,884	5,628
NET CURRENT ASSETS		39,171	32,736
TOTAL ASSETS LESS CURRENT LIABILITIES		39,596	32,736
CAPITAL AND RESERVES			
Called up share capital		1,000	1,000
Retained earnings		38,596	31,736
SHAREHOLDERS' FUNDS		39,596	32,736

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

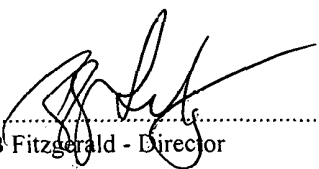
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22/12/18 and were signed on its behalf by:



 Mr B Fitzgerald - Director

The notes form part of these financial statements

TRACE MEASUREMENT LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

1. STATUTORY INFORMATION

Trace Measurement Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 2).

TRACE MEASUREMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018

4. OPERATING PROFIT

The operating profit is stated after charging:

	2018	2017
	£	£
Depreciation - owned assets	75	-
	<u>75</u>	<u>-</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
Additions	500
At 31 March 2018	<u>500</u>
DEPRECIATION	
Charge for year	75
At 31 March 2018	<u>75</u>
NET BOOK VALUE	
At 31 March 2018	<u>425</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Other debtors	-	8,581
	<u>-</u>	<u>8,581</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade creditors	600	600
Taxation and social security	8,882	5,028
Other creditors	402	-
	<u>9,884</u>	<u>5,628</u>

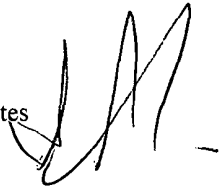
TRACE MEASUREMENT LIMITED

REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
TRACE MEASUREMENT LIMITED

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2018 set out on pages three to six and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Allen Ainsworth Associates
5 Wigmore Close
Godmanchester
Huntingdon
Cambridgeshire
PE29 2JX



Date: 23.12.2018

TRACE MEASUREMENT LIMITED

TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2018

	2018		2017
	£	£	£
Sales		73,679	75,599
Cost of sales			
Opening stock	6,500		6,500
Purchases	13,571		14,178
	<u>20,071</u>		<u>20,678</u>
Closing stock	(6,500)		(6,500)
	<u>13,571</u>		<u>14,178</u>
GROSS PROFIT		60,108	61,421
Other income			
Deposit account interest		2	77
		<u>60,110</u>	<u>61,498</u>
Expenditure			
Depreciation of tangible fixed assets			
Fixtures and fittings	75		-
Directors' salaries	8,400		8,400
Telephone	-		2,741
Post and stationery	2,417		1,956
Advertising	-		43
Travelling	13,392		14,240
Motor expenses	8,827		9,368
Use of Home as Office	1,560		1,560
Licences and insurance	324		265
Repairs and renewals	610		1,579
Sundry expenses	23		13
Accountancy	600		600
Entertainment	-		154
	<u>36,228</u>		<u>40,919</u>
		23,882	20,579
Finance costs			
Bank charges		81	67
NET PROFIT		<u>23,801</u>	<u>20,512</u>

This page does not form part of the statutory financial statements