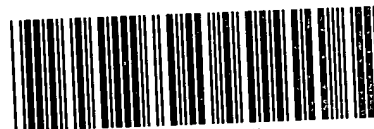


REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2015
FOR
TRACE MEASUREMENT LIMITED

WEDNESDAY



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23/12/2015
COMPANIES HOUSE

TRACE MEASUREMENT LIMITED

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FOR THE YEAR ENDED 31 MARCH 2015

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TRACE MEASUREMENT LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2015

DIRECTORS:

Mr B Fitzgerald
Mrs M Fitzgerald

SECRETARY:

Mr B Fitzgerald

REGISTERED OFFICE:

37 Highview Avenue
Grays
Essex
RM17 6RU

REGISTERED NUMBER:

02336105 (England and Wales)

ACCOUNTANTS:

Allen Ainsworth Associates
5, Wignmore Close
Godmanchester
Huntingdon
Cambridgeshire
PE29 2JX

TRACE MEASUREMENT LIMITED
REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2015

The directors present their report with the financial statements of the company for the year ended 31 March 2015.


DIRECTORS

The directors shown below have held office during the whole of the period from 1 April 2014 to the date of this report.

Mr B Fitzgerald
Mrs M Fitzgerald

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:


.....
Mr B Fitzgerald - Director

Date: 15/12/15

TRACE MEASUREMENT LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2015

		2015	2014 as restated
	Notes	£	£
TURNOVER		67,536	60,598
Cost of sales		16,766	35,078
GROSS PROFIT		50,770	25,520
Administrative expenses		47,831	28,932
OPERATING PROFIT/(LOSS) and PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION	2	2,939	(3,412)
Tax on profit/(loss) on ordinary activities	3	-	(2)
PROFIT/(LOSS) FOR THE FINANCIAL YEAR		2,939	(3,410)

The notes form part of these financial statements

TRACE MEASUREMENT LIMITED

STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES
FOR THE YEAR ENDED 31 MARCH 2015

	2015	2014 as restated
	£	£
PROFIT/(LOSS) FOR THE FINANCIAL YEAR	2,939	(3,410)
TOTAL RECOGNISED GAINS AND LOSSES RELATING TO THE YEAR	2,939	(3,410)
Prior year adjustment		
Note 4	29,588	
TOTAL GAINS AND LOSSES RECOGNISED SINCE LAST ANNUAL REPORT	32,527	

The notes form part of these financial statements

BALANCE SHEET
31 MARCH 2015

		2015	2014
			as restated
	Notes	£	£
CURRENT ASSETS			
Stocks		6,500	14,678
Debtors	5	-	769
Cash at bank		28,410	-
		<u>34,910</u>	<u>15,447</u>
CREDITORS			
Amounts falling due within one year	6	516	14,434
		<u>34,394</u>	<u>1,013</u>
NET CURRENT ASSETS			
TOTAL ASSETS LESS CURRENT LIABILITIES		34,394	1,013
CREDITORS			
Amounts falling due after more than one year	7	854	-
NET ASSETS		<u>33,540</u>	<u>1,013</u>
CAPITAL AND RESERVES			
Called up share capital	8	1,000	1,000
Profit and loss account	9	32,540	13
SHAREHOLDERS' FUNDS		<u>33,540</u>	<u>1,013</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

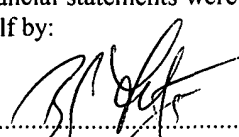
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 15/12/15 and were signed on its behalf by:


.....
Mr B Fitzgerald - Director

The notes form part of these financial statements

TRACE MEASUREMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING PROFIT/(LOSS)

The operating profit (2014 - operating loss) is stated after charging:

	2015	2014 as restated
	£	£
Directors' remuneration and other benefits etc	<u>16,400</u>	<u>7,500</u>

3. TAXATION

Analysis of the tax credit

The tax credit on the profit on ordinary activities for the year was as follows:

	2015	2014 as restated
	£	£
Current tax:		
Overprovision Prior Year	<u>-</u>	<u>(2)</u>
Tax on profit/(loss) on ordinary activities	<u>-</u>	<u>(2)</u>

4. PRIOR YEAR ADJUSTMENT

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2015	2014 as restated
	£	£
Other debtors	<u>-</u>	<u>769</u>

TRACE MEASUREMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2015

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2015	2014 as restated
	£	£
Bank loans and overdrafts	-	14,819
Trade creditors	600	600
Taxation and social security	(84)	(985)
	<u>516</u>	<u>14,434</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2015	2014 as restated
	£	£
Other creditors	<u>854</u>	<u>-</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2015	2014 as restated
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

9. RESERVES

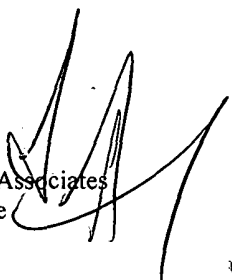
	Profit and loss account £
At 1 April 2014	13
Prior year adjustment	<u>29,588</u>
	29,601
Profit for the year	<u>2,939</u>
At 31 March 2015	<u>32,540</u>

TRACE MEASUREMENT LIMITED

REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
TRACE MEASUREMENT LIMITED

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2015 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Allen Ainsworth Associates
5, Wigmore Close
Godmanchester
Huntingdon
Cambridgeshire
PE29 2JX

Date: 17.12.15

TRACE MEASUREMENT LIMITED

TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2015

	2015		2014 as restated	
	£	£	£	£
Sales		67,536		60,598
Cost of sales				
Purchases		16,766		35,078
GROSS PROFIT		50,770		25,520
Expenditure				
Social security	75		-	
Directors' salaries	16,400		7,500	
Research and Development	6,000		10,528	
Telephone	-		1,482	
Post and stationery	1,877		115	
Travelling	13,894		5,568	
Motor expenses	6,665		-	
Use of Home as Office	1,560		1,560	
Licences and insurance	503		470	
Repairs and renewals	137		460	
Sundry expenses	-		587	
Accountancy	600		600	
		47,711		28,870
		3,059		(3,350)
Finance costs				
Bank charges		120		62
NET PROFIT/(LOSS)		2,939		(3,412)

This page does not form part of the statutory financial statements