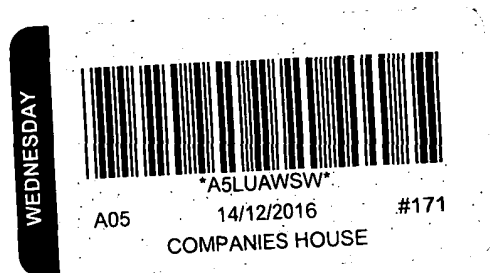


REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2016
FOR
TRACE MEASUREMENT LIMITED



TRACE MEASUREMENT LIMITED

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FOR THE YEAR ENDED 31 MARCH 2016

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TRACE MEASUREMENT LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2016

DIRECTORS: Mr B Fitzgerald
Mrs M Fitzgerald

SECRETARY: Mr B Fitzgerald

REGISTERED OFFICE: 37 Highview Avenue
Grays
Essex
RM17 6RU

REGISTERED NUMBER: 02336105 (England and Wales)

ACCOUNTANTS: Allen Ainsworth Associates
5 Wigmore Close
Godmanchester
Huntingdon
Cambridgeshire
PE29 2JX

TRACE MEASUREMENT LIMITED
REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2016

The directors present their report with the financial statements of the company for the year ended 31 March 2016.

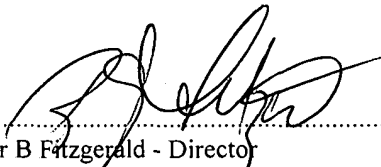
DIRECTORS

The directors shown below have held office during the whole of the period from 1 April 2015 to the date of this report.

Mr B Fitzgerald
Mrs M Fitzgerald

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:


.....
Mr B Fitzgerald - Director

Date: 3/12/16

TRACE MEASUREMENT LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2016

		2016	2015
	Notes	£	as restated £
TURNOVER		60,434	67,536
Cost of sales		10,960	16,766
GROSS PROFIT		49,474	50,770
Administrative expenses		33,680	47,831
OPERATING PROFIT and PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	15,794	2,939
Tax on profit on ordinary activities	3	3,159	-
PROFIT FOR THE FINANCIAL YEAR		12,635	2,939

The notes form part of these financial statements

TRACE MEASUREMENT LIMITED

STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES
FOR THE YEAR ENDED 31 MARCH 2016

	2016	2015 as restated
	£	£
PROFIT FOR THE FINANCIAL YEAR	12,635	2,939
TOTAL RECOGNISED GAINS AND LOSSES RELATING TO THE YEAR	<u>12,635</u>	<u>2,939</u>
Prior year adjustment	Note 5	
	<u>(2,654)</u>	<u>29,588</u>
TOTAL GAINS AND LOSSES RECOGNISED SINCE LAST ANNUAL REPORT	<u>9,981</u>	<u>32,527</u>

The notes form part of these financial statements

BALANCE SHEET
31 MARCH 2016

	Notes	2016 £	2015 as restated £
CURRENT ASSETS			
Stocks		6,500	6,500
Cash at bank		35,623	28,410
		<u>42,123</u>	<u>34,910</u>
CREDITORS			
Amounts falling due within one year	6	4,217	516
		<u>37,906</u>	<u>34,394</u>
NET CURRENT ASSETS			
		<u>37,906</u>	<u>34,394</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		37,906	34,394
CREDITORS			
Amounts falling due after more than one year	7	385	854
NET ASSETS		<u>37,521</u>	<u>33,540</u>
CAPITAL AND RESERVES			
Called up share capital	8	1,000	1,000
Profit and loss account	9	36,521	32,540
SHAREHOLDERS' FUNDS		<u>37,521</u>	<u>33,540</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.


The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Directors on 3/12/16 and were signed on its behalf by:


Mr B Fitzgerald - Director

The notes form part of these financial statements

TRACE MEASUREMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING PROFIT

The operating profit is stated after charging:

	2016	2015 as restated
	£	£
Directors' remuneration and other benefits etc	<u>8,500</u>	<u>16,400</u>

3. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	2016	2015 as restated
	£	£
Current tax:		
UK corporation tax	<u>3,159</u>	-
Tax on profit on ordinary activities	<u>3,159</u>	-

4. DIVIDENDS

	2016	2015 as restated
	£	£
Ordinary shares of £1 each		
Final	<u>6,000</u>	-

5. PRIOR YEAR ADJUSTMENT

TRACE MEASUREMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2016

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015 as restated
	£	£
Bank loans and overdrafts	874	-
Trade creditors	600	600
Taxation and social security	2,743	(84)
	<u>4,217</u>	<u>516</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2016	2015 as restated
	£	£
Other creditors	<u>385</u>	<u>854</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016	2015 as restated
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

9. RESERVES

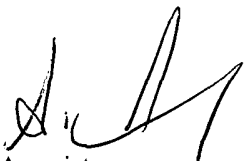
	Profit and loss account £
At 1 April 2015	32,540
Prior year adjustment	(2,654)
	<u>29,886</u>
Profit for the year	12,635
Dividends	(6,000)
	<u>36,521</u>
At 31 March 2016	<u>36,521</u>

TRACE MEASUREMENT LIMITED

REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
TRACE MEASUREMENT LIMITED

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2016 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Allen Ainsworth Associates
5 Wigmore Close
Godmanchester
Huntingdon
Cambridgeshire
PE29 2JX

Date: 3/12/16

TRACE MEASUREMENT LIMITED

TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2016

	2016		2015 as restated	
	£	£	£	£
Sales		60,434		67,536
Cost of sales				
Purchases	10,127		16,766	
Other direct costs	833		-	
	<u> </u>	10,960	<u> </u>	16,766
GROSS PROFIT		49,474		50,770
Expenditure				
Social security	-		75	
Directors' salaries	8,500		16,400	
Research and Development	5,000		6,000	
Post and stationery	2,070		1,877	
Travelling	6,428		13,894	
Motor expenses	8,791		6,665	
Use of Home as Office	1,560		1,560	
Licences and insurance	407		503	
Repairs and renewals	203		137	
Sundry expenses	61		-	
Accountancy	600		600	
	<u> </u>	33,620	<u> </u>	47,711
		15,854		3,059
Finance costs				
Bank charges		60		120
NET PROFIT		<u>15,794</u>		<u>2,939</u>

This page does not form part of the statutory financial statements