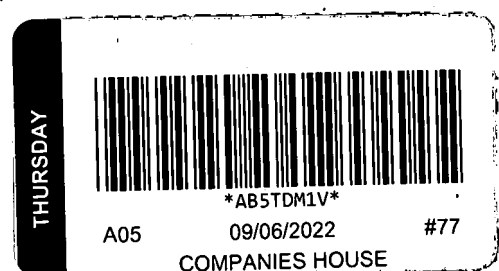


**Registered number: 02335994**

**Report of the Directors and  
Financial Statements  
for the Year Ended 31 December 2021  
for  
Hereford Cathedral Enterprises Limited**



**HEREFORD CATHEDRAL ENTERPRISES LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2021**

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**HEREFORD CATHEDRAL ENTERPRISES LIMITED**

**COMPANY INFORMATION**

**FOR THE YEAR ENDED 31 DECEMBER 2021**

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**DIRECTORS:**

The Very Revd Sarah Brown  
Canon Barry Forrester OBE  
Canon Dr Duncan Jones  
The Revd Canon Andrew Piper  
The Revd Canon Chris Pullin

**SECRETARY:**

Mrs E Morawiecka

**REGISTERED OFFICE:**

5 College Cloisters  
The Close  
Hereford  
Herefordshire  
HR1 2NG

**REGISTERED NUMBER:**

02335994

**AUDITORS:**

Haysmacintyre LLP  
Chartered Accountants  
Statutory Auditors  
10 Queen Street Place  
LONDON  
EC4R 1AG

**HEREFORD CATHEDRAL ENTERPRISES LIMITED****BALANCE SHEET****31 DECEMBER 2021**

	Notes	31.12.21 £	31.12.20 £
<b>FIXED ASSETS</b>			
Plant and equipment	3		4,192
<b>CURRENT ASSETS</b>			
Stocks		31,175	47,550
Debtors	4	3,005	11,721
Cash at bank and in hand		91,319	70,325
		<u>125,499</u>	<u>129,596</u>
<b>CREDITORS</b>			
Amounts falling due within one year	5	123,682	174,737
<b>NET CURRENT ASSETS /(LIABILITIES)</b>		<u>1,817</u>	<u>(45,141)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,817</u>	<u>(40,949)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	7	2	2
Profit and loss account		1,815	(40,951)
		<u>1,817</u>	<u>(40,949)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>1,817</u>	<u>(40,949)</u>

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements have been delivered in accordance with provisions applicable to companies subject to the small companies regime.

The company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on 31<sup>st</sup> May 2022 and were signed on its behalf by:



The Very Revd Sarah Brown - Director

The notes form part of the financial statements.

# HEREFORD CATHEDRAL ENTERPRISES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

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### 1. STATUTORY INFORMATION

Hereford Cathedral Enterprises Limited is a private company, limited by shares and registered in England and Wales. The Company's registered number and registered office address can be found in the Company Information on page 1.

### 2. ACCOUNTING POLICIES

#### **Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provision of Section 1A "Small Entities of Financial Reporting Standard 102" the Financial Reporting Standard applicable in the UK and Republic of Ireland and Companies Act 2006. The financial statements have been prepared under the historic cost convention.

#### **Turnover**

The turnover shown in the profit and loss account represents sales made during the year.

#### **Tangible fixed assets**

All fixed assets are initially recorded at cost.

Depreciation is calculated so as to write off the cost of a tangible fixed asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures and Equipment      - 4 years

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **Pension costs - defined contribution scheme**

Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

#### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

#### **Government Grants**

Due to the Coronavirus situation arising in March 2020, the company has benefitted from National and Local Government grants. These grants have been reported as income and not netted off against any costs to which they relate.

HEREFORD CATHEDRAL ENTERPRISES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

3. TANGIBLE FIXED ASSETS

Cost	
At 1 January 2021	16,770
Additions	
At 31 December 2021	16,770
Depreciation	
At January 2021	12,578
Charge for the year	4,192
	16,770
At 31 December 2021	
At 31 December 2020	4,192

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21	31.12.20
	£	£
Trade debtors	237	
Other debtors	2,768	11,721
	3,005	11,721

**HEREFORD CATHEDRAL ENTERPRISES LIMITED****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 DECEMBER 2021****5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.21	31.12.20
	£	£
Trade creditors	7,587	4,006
Taxation and social security	9,510	3,810
Due to Chapter of Hereford Cathedral	91,463	154,674
Other creditors	15,122	12,247
	<u>123,682</u>	<u>174,737</u>

**6. OPERATING LEASE COMMITMENTS**

There were no operating lease commitments in 2021 or 2020

**7. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.21	31.12.20
			£	£
2	Ordinary	1	<u>2</u>	<u>2</u>

**8. RELATED PARTY DISCLOSURES**

The company was under the control of the Chapter of Hereford Cathedral throughout the current and previous year.

During the year no charitable donation was made to the Chapter of Hereford Cathedral (2020: £0).

The Chapter of Hereford Cathedral provided management and office services of nil value during the year (2020: £0). Goods and provisions to the value of £13,273 (2020: £18,034) were purchased from the Chapter of Hereford Cathedral and goods and provisions to the value of £1,099 (2020: £2,171) were recharged to the Chapter of Hereford Cathedral during the year. At the end of the year £91,463 was due to The Chapter of Hereford Cathedral (2020: £154,674).

**9. ULTIMATE CONTROLLING PARTY**

The Company is controlled by The Chapter of Hereford Cathedral.

**10. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The audit report on the full financial statements was an unqualified opinion and was signed by Senior Statutory Auditor Lee Stokes on behalf of Haysmacintyre LLP, Statutory Auditors.