

REGISTERED NUMBER: 2335685 (England and Wales)

ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2003  
FOR  
GO INTERNATIONAL LIMITED



**GO INTERNATIONAL LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2003**

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**GO INTERNATIONAL LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2003**

<b>DIRECTOR:</b>	J Rogers
<b>SECRETARY:</b>	G Rogers
<b>REGISTERED OFFICE:</b>	Unit 1, Mill Hill Industrial Estate Flower Lane Mill Hill London NW7 2HU
<b>REGISTERED NUMBER:</b>	2335685 (England and Wales)
<b>AUDITORS:</b>	Liberty Bishop C.A Ltd Mardall House Vaughan Road Harpenden Herts AL5 4HU
<b>BANKERS:</b>	Bank leumi (UK) Plc 4-7 Woodstock Street London W1A 2AF

**REPORT OF THE INDEPENDENT AUDITORS TO  
GO INTERNATIONAL LIMITED  
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts on pages three to four, together with the full financial statements of the company for the year ended 31 March 2003 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of director and auditors**

The director is responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to four are properly prepared in accordance with those provisions.

Liberty Bishop C.A Ltd  
Mardall House  
Vaughan Road  
Harpenden  
Herts  
AL5 4HU

*Liberty Bishop*

23 January 2004

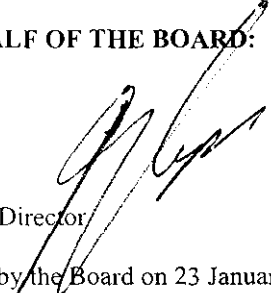
**GO INTERNATIONAL LIMITED**

**ABBREVIATED BALANCE SHEET  
31 MARCH 2003**

		2003	2002
	Notes	£	£
<b>CURRENT ASSETS:</b>			
Debtors		2,506,782	2,415,530
Cash at bank		193,782	56,158
		<u>2,700,564</u>	<u>2,471,688</u>
<b>CREDITORS:</b> Amounts falling due within one year		107,422	133,766
<b>NET CURRENT ASSETS:</b>		<u>2,593,142</u>	<u>2,337,922</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>		<u>£2,593,142</u>	<u>£2,337,922</u>
<b>CAPITAL AND RESERVES:</b>			
Called up share capital	2	100	100
Profit and loss account		2,593,042	2,337,822
<b>SHAREHOLDERS' FUNDS:</b>		<u>£2,593,142</u>	<u>£2,337,922</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

  
J Rogers - Director

Approved by the Board on 23 January 2004

# GO INTERNATIONAL LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2003

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

### 2. CALLED UP SHARE CAPITAL

#### Authorised:

Number:	Class:	Nominal value:	2003	2002
			£	£
1,000	Ordinary	1	<u>1,000</u>	<u>1,000</u>

#### Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2003	2002
			£	£
100	Ordinary	1	<u>100</u>	<u>100</u>