

REGISTERED NUMBER: 02335679 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD 1ST MAY 2011 TO 31ST OCTOBER 2012
FOR
ABASTRA ENVIRONMENTAL LIMITED

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for the period 1st May 2011 to 31st October 2012

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ABASTRA ENVIRONMENTAL LIMITED

COMPANY INFORMATION

for the period 1st May 2011 to 31st October 2012

DIRECTORS:

C C Lawrence
C Lawrence

SECRETARY:

Mrs K Lawrence

REGISTERED OFFICE:

Priestley House
Priestley Gardens
Chadwell Heath
Essex
RM6 4SN

REGISTERED NUMBER:

02335679 (England and Wales)

ACCOUNTANTS:

Chegwidden & Co
Chartered Accountants
Priestley House
Priestley Gardens
Chadwell Heath
Essex
RM6 4SN

ABBREVIATED BALANCE SHEET
31st October 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		174,173		130,010
CURRENT ASSETS					
Stocks		7,500		45,650	
Debtors		387,184		447,255	
Cash at bank and in hand		<u>100,421</u>		<u>33,047</u>	
		495,105		525,952	
CREDITORS					
Amounts falling due within one year	3	<u>320,188</u>		<u>431,957</u>	
NET CURRENT ASSETS			<u>174,917</u>		<u>93,995</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			349,090		224,005
CREDITORS					
Amounts falling due after more than one year	3		(98,267)		(73,473)
PROVISIONS FOR LIABILITIES			<u>(3,446)</u>		<u>-</u>
NET ASSETS			<u><u>247,377</u></u>		<u><u>150,532</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>247,277</u>		<u>150,432</u>
SHAREHOLDERS' FUNDS			<u><u>247,377</u></u>		<u><u>150,532</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31st October 2012.

The members have not required the company to obtain an audit of its financial statements for the period ended 31st October 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31st October 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26th July 2013 and were signed on its behalf by:

C Lawrence - Director

C C Lawrence - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the period 1st May 2011 to 31st October 2012

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value. Cost includes direct materials, labour costs and those overheads that have been incurred to bring the stock to its present location and condition.

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Hire purchase and leasing commitments

Rentals applicable to operating leases where substantially all the benefits and risks of ownership remain with the lessor are charged to the profit and loss account on a straight line basis over the lease term.

Assets under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease and hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

Website development

In accordance with standard practice, it is the company's policy to write off any website development costs in the year they are incurred.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the period 1st May 2011 to 31st October 2012**

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st May 2011	241,369
Additions	108,826
Disposals	<u>(20,500)</u>
At 31st October 2012	<u>329,695</u>
DEPRECIATION	
At 1st May 2011	111,359
Charge for period	58,177
Eliminated on disposal	<u>(14,014)</u>
At 31st October 2012	<u>155,522</u>
NET BOOK VALUE	
At 31st October 2012	<u>174,173</u>
At 30th April 2011	<u>130,010</u>

3. CREDITORS

Creditors include an amount of £ 148,935 (2011 - £ 213,752) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2012	2011
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. TRANSACTIONS WITH DIRECTORS

The following loans to directors subsisted during the period ended 31st October 2012 and the year ended 30th April 2011:

	2012	2011
	£	£
C Lawrence		
Balance outstanding at start of period	43,040	37,648
Amounts advanced	93,481	54,886
Amounts repaid	<u>(66,770)</u>	<u>(49,494)</u>
Balance outstanding at end of period	<u>69,751</u>	<u>43,040</u>
C C Lawrence		
Balance outstanding at start of period	30,830	29,705
Amounts advanced	62,034	40,825
Amounts repaid	<u>(43,270)</u>	<u>(39,700)</u>
Balance outstanding at end of period	<u>49,594</u>	<u>30,830</u>

Various amounts were advanced to the directors with no variable rate interest charged, with the advance being repayable on demand.

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