

Registered Number 02335679

Abastra Environmental Limited

Abbreviated Accounts

30 April 2011

Abastra Environmental Limited

Registered Number 02335679

Company Information

Registered Office:

Priestley House
Priestley Gardens
Chadwell Heath
Essex
RM6 4SN

Reporting Accountants:

Chegwidden & Co
Chartered Accountants
Priestley House
Priestley Gardens
Chadwell Heath
Essex
RM6 4SN

Balance Sheet as at 30 April 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	130,010	110,589
		<u>130,010</u>	<u>110,589</u>
Current assets			
Stocks		45,650	1,500
Debtors		447,255	394,857
Cash at bank and in hand		33,047	18,721
Total current assets		<u>525,952</u>	<u>415,078</u>
Creditors: amounts falling due within one year	3	(431,957)	(315,832)
Net current assets (liabilities)		93,995	99,246
Total assets less current liabilities		<u>224,005</u>	<u>209,835</u>
Creditors: amounts falling due after more than one year	3	(73,473)	(69,557)
Total net assets (liabilities)		<u>150,532</u>	<u>140,278</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		150,432	140,178
Shareholders funds		<u>150,532</u>	<u>140,278</u>

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- a. For the year ending 30 April 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 25 November 2011

And signed on their behalf by:

C Lawrence, Director

C C Lawrence, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 April 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value. Cost includes direct materials, labour costs and those overheads that have been incurred to bring the stock to its present location and condition.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Fixtures and fittings	25% on reducing balance
Motor vehicles	25% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	£
At 01 May 2010	261,996
Additions	82,730
Disposals	- (103,357)
At 30 April 2011	- <u>241,369</u>
 Depreciation	
At 01 May 2010	151,407
Charge for year	35,688
On disposals	- (75,736)
At 30 April 2011	- <u>111,359</u>

Net Book Value

At 30 April 2011

130,010

At 30 April 2010

110,589

3 **Creditors**

	2011	2010
	£	£
Secured Debts	100,712	46,227

4 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

5 **Transactions with directors**

C Lawrence had a loan during the year. The balance at 30th April 2011 was £43,040 (1st May 2010 - £37,648), £54,886 was advanced and £49,494 was repaid during the year. C C Lawrence had a loan during the year. The balance at 30th April 2011 was £30,830 (1st May 2010 - £29,705), £40,825 was advanced and £39,700 was repaid during the year. Various amounts were advanced to the directors with no variable rate interest charged, with the advance being repayable on demand.