

HOLCOMBE GREEN PRECINCT MANAGEMENT COMPANY LIMITED

REPORT AND ACCOUNTS

YEAR ENDED 31 MARCH 2003

COMPANY REGISTRATION NUMBER 2335163



ACCOUNTANTS
& REGISTERED AUDITORS

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MANCHESTER HOUSE
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HOLCOMBE GREEN PRECINCT MANAGEMENT COMPANY LIMITED

DIRECTORS

M Neumann
H Neumann

SECRETARY:

P Neumann

REGISTERED OFFICE:

309 Bury New Road
Salford
M7 2YN

REGISTERED NUMBER:

2335163

REPORT AND ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2003

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HOLCOMBE GREEN PRECINCT MANAGEMENT COMPANY LIMITED**DIRECTORS' REPORT**

The directors present their annual report with the accounts of the company for the year ended 31 March 2003.

PRINCIPAL ACTIVITY

The company's principal activity during the year was managing the common parts of Holcombe Green Precinct, Greenmount, Bury

DIRECTORS

The directors in office in the year and their beneficial interest in the shares of the company were as follows:

	Ordinary	shares
	31.3.03	1.4.02
M Neumann	-	-
H Neumann	-	-

The director retiring by rotation is H Neumann who, being eligible, is available for re-election.

SMALL COMPANY REPORTING EXEMPTIONS

This directors' report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

27 April 2004

Salford

On behalf of the board

M NEUMANN

Director



**ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE UNAUDITED
ACCOUNTS OF HOLCOMBE GREEN PRECINCT MANAGEMENT COMPANY LIMITED**

We report on the financial statements for the year ended 31 March 2003, set out on pages 4 to 6.

**RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND REPORTING
ACCOUNTANTS**

As described on page 5, the company's directors are responsible for the preparation of accounts and they consider that the company is exempt from an audit.

In order to assist you to fulfil your statutory responsibilities, you have instructed us, in a letter of engagement dated 11 November 2002, to compile the annual accounts based on the accounting records maintained by the company and the information and explanations supplied to us.

BASIS OF ENGAGEMENT

We have a professional duty to compile accounts which conform with generally accepted accounting principles. We planned our work on the basis that no report is required by statute or regulation for the year. Our work as the compilers of the annual accounts is not an audit of the accounts in accordance with auditing standards. Consequently, our work does not provide assurance that the accounting records or accounts are free from material mis-statement, whether caused by fraud, other irregularities or error and, accordingly, no such assurance or opinion is given by us, whether implied or expressed.

REPORT

We report that, in accordance with your instructions and in order to assist you to fulfil your responsibilities, we have compiled, without carrying out an audit, the accounts from the accounting records of the company and from the information and explanations supplied to us.

Haffner Hoff & Co

HAFFNER HOFF & CO
ACCOUNTANTS
MANCHESTER HOUSE
86 PRINCESS STREET
MANCHESTER M1 6NP

27 April 2004

HOLCOMBE GREEN PRECINCT MANAGEMENT COMPANY LIMITED
INCOME AND EXPENDITURE ACCOUNT
YEAR ENDED 31 MARCH 2003

	2003		2002	
	£	£	£	£
Contributions towards outgoings		5,553		2,722
Outgoings	5,436		2,604	
Accountancy	117		118	
Net Operating Expenses		<u>(5,553)</u>		<u>(2,722)</u>

The notes on page 6 form an integral part of these accounts.

HOLCOMBE GREEN PRECINCT MANAGEMENT COMPANY LIMITED**BALANCE SHEET AS AT****31 MARCH 2003**

		2003	2002
		£	£
CURRENT ASSETS			
Debtors	2	2,722	2,722
		<u>2,722</u>	<u>2,722</u>
CREDITORS - Amounts falling due within one year	3	(2,714)	(2,714)
NET CURRENT ASSETS		<u>8</u>	<u>8</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>8</u></u>	<u><u>8</u></u>
CAPITAL AND RESERVES			
Called up Share Capital	4	<u>8</u>	<u>8</u>
SHAREHOLDERS' FUNDS		<u><u>8</u></u>	<u><u>8</u></u>

For the financial year ended 31 March 2003, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985; and no notice has been deposited under section 249B(2) requesting that an audit be conducted for the financial year. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

These accounts were approved by the board on 27 April 2004.

M NEUMANN)
) Director



The notes on page 6 form an integral part of these accounts.

HOLCOMBE GREEN PRECINCT MANAGEMENT COMPANY LIMITED**NOTES TO THE ACCOUNTS****YEAR ENDED 31 MARCH 2003****1. ACCOUNTING POLICIES****BASIS OF ACCOUNTING**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

	<u>2003</u>	<u>2002</u>
	£	£
2. DEBTORS		
Due within one year:		
Other Debtors	<u>2,722</u>	<u>2,722</u>

3. CREDITORS

Amounts falling due within one year:		
Other creditors	<u>2,714</u>	<u>2,714</u>
	<u>2,714</u>	<u>2,714</u>

4. CALLED UP SHARE CAPITAL

There was no change in share capital during the year.

	<u>Authorised</u>	<u>Allotted & fully paid</u>
	£	£
A Ordinary shares of £1 each	2	2
B Ordinary shares of £1 each	6	6
	<u>8</u>	<u>8</u>

HOLCOMBE GREEN PRECINCT MANAGEMENT COMPANY LIMITED**DETAILED PROFIT AND LOSS ACCOUNT****YEAR ENDED 31 MARCH 2003**

	2003	2002
	<u>£</u>	<u>£</u>
Contributions towards Outgoings Rec	5,553	2,722
RENTAL OVERHEADS		
Outgoings	5,436	2,604
ADMINISTRATIVE EXPENSES		
Accountancy	118	118
Sundry Expenses	(1)	-
	<u>(117)</u>	<u>(118)</u>
OPERATING PROFIT	<u><u>-</u></u>	<u><u>-</u></u>
