

Registered number  
02334731

FRICO HOLDING LIMITED

Abbreviated Accounts

31 December 2012

FRIDAY



A15  
31/05/2013  
COMPANIES HOUSE

"A29INAVF"

#162

**FRICO HOLDING LIMITED**  
**Independent auditors' Report**

**Independent Auditors' report**  
**under section 449 of the Companies Act 2006**

We have examined the abbreviated accounts which comprise the Abbreviated Balance Sheet and the related notes, together with the full accounts of the company for the year ended 31 December 2012 prepared under section 396 of the Companies Act 2006

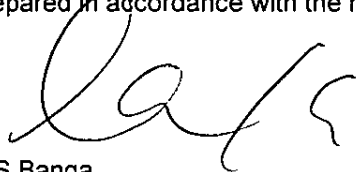
**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we considered necessary to confirm, by reference to the full accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



R S Banga  
(Senior Statutory Auditor)  
for and on behalf of  
Zane Audit & Consulting Limited  
Accountants and Statutory Auditors  
15 May 2013

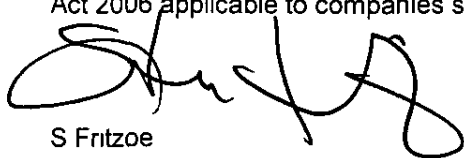
925 Finchley Road  
London  
NW11 7PE

**FRICO HOLDING LIMITED**  
**Registered number:**  
**Abbreviated Balance Sheet**  
**as at 31 December 2012**

02334731

|  | Notes | 2012<br>£      | 2011<br>£      |
|--|-------|----------------|----------------|
| <b>Fixed assets</b>  |       |                |                |
| Investments  | 2     | 31,459         | 31,459         |
| <b>Current assets</b>  |       |                |                |
| Debtors  |       | 843,549        | 848,821        |
| Cash at bank and in hand                                       |       | 18,338         | 6,172          |
|  |       | <u>861,887</u> | <u>854,993</u> |
| <b>Creditors, amounts falling due within one year</b>          |       | (5,841)        | (4,062)        |
| <b>Net current assets</b>                                      |       | <u>856,046</u> | <u>850,931</u> |
| <b>Total assets less current liabilities</b>                   |       | <u>887,505</u> | <u>882,390</u> |
| <b>Creditors, amounts falling due after more than one year</b> |       | (1,822)        | (15,000)       |
| <b>Net assets</b>  |       | <u>885,683</u> | <u>867,390</u> |
| <b>Capital and reserves</b>                                    |       |                |                |
| Called up share capital  | 3     | 1,000          | 1,000          |
| Profit and loss account  |       | 884,683        | 866,390        |
| <b>Shareholders' funds</b>                                     |       | <u>885,683</u> | <u>867,390</u> |

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



S Fritzo  
Director

Approved by the board on 15 May 2013

**FRICO HOLDING LIMITED**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 December 2012**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Group accounts***

The company and its subsidiaries form a small group. The company has therefore taken advantage of the exemption provided by the Companies Act 2006 not to prepare group accounts.

***Foreign currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

**FRICO HOLDING LIMITED**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 December 2012**

**2 Investments**

£

**Share capital and loans to subsidiaries**

At 1 January 2012

31,459

At 31 December 2012

31,459

**Analysis of cost:**

**2012**

**2011**

£

£

The analysis of the historic cost is as follows

Frico Teknik & Formstallning AB

23,669

23,669

FTF Fastighet AB (formerly Stamp & Stallningar Fastighets AB)

7,790

7,790

31,459

31,459

The company holds 100% of the issued share capital of the following subsidiaries

| Company                           | Country of<br>incorporation | Issued<br>Share Capital | Class of<br>Shares held | %   |
|-----------------------------------|-----------------------------|-------------------------|-------------------------|-----|
| Frico Teknik & Formstallning AB   | Sweden                      | SEK 300,000             | Ordinary                | 100 |
| Stamp & Stallningar Fastighets AB | Sweden                      | SEK 100,000             | Ordinary                | 100 |

At the year end dates, the aggregate of the share capital and reserves and profit for the year of the subsidiary undertakings amounted to

**Frico Teknik & Formstallning AB**

**2012**

**2011**

£

£

Profit/(loss) for the year

153,007

(912,268)

Share capital and reserves

840,212

687,205

**FTF Fastighet AB (formerly Stamp & Stallningar Fastighets AB)**

**2012**

**2011**

£

£

Profit/(Loss) for the year after shareholders contributions

(1,004)

5,136

Share capital and reserves

14,354

15,358

**3 Share capital**

**Nominal  
value**

**2012  
Number**

**2012  
£**

**2011  
£**

Allotted, called up and fully paid

Ordinary shares

£1 each

1,000

1,000

1,000