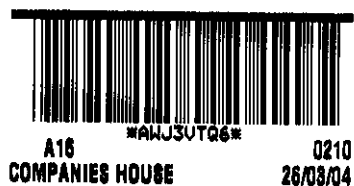


REGISTERED NUMBER: 02333819 (England and Wales)

Abbreviated Accounts
for the Year Ended 30 June 2003
for
Readtown Ltd



Readtown Ltd

Contents of the Abbreviated Accounts
for the Year Ended 30 June 2003

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Readtown Ltd

Company Information
for the Year Ended 30 June 2003

DIRECTOR: Mr. M V Harrison

SECRETARY: Mr G R Harrison

REGISTERED OFFICE: 9a Mount Street
Cromer
Norfolk
NR27 9DB

REGISTERED NUMBER: 02333819 (England and Wales)

ACCOUNTANTS: Harrison & Co.
9a Mount Street
Cromer
Norfolk
NR27 9DB

BANKERS: Barclays Bank plc
Market Place
North Walsham
Norfolk

Readtown Ltd

Abbreviated Balance Sheet

30 June 2003

		30.6.03		30.6.02	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		7,167		5,243
CURRENT ASSETS:					
Stocks		19,886		17,190	
Debtors		19,199		5,972	
Cash at bank and in hand		25,663		29,793	
		64,748		52,955	
CREDITORS: Amounts falling due within one year		58,124		48,535	
NET CURRENT ASSETS:			6,624		4,420
TOTAL ASSETS LESS CURRENT LIABILITIES:			£13,791		£9,663
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			13,691		9,563
SHAREHOLDERS' FUNDS:			£13,791		£9,663

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2003.

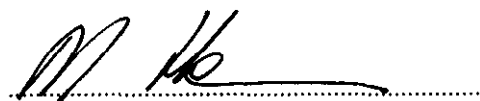
The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



Mr. M V Harrison - Director

Approved by the Board on


10th March 2004

The notes form part of these financial statements

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 33% on reducing balance and 20% on reducing balance
-------------------------	--

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Stocks & Work in Progress

Work in Progress is included at a valuation of likely recoverable costs, to include direct and variable overheads.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 July 2002	9,148
Additions	5,235
	<hr/>
At 30 June 2003	14,383
	<hr/>
DEPRECIATION:	
At 1 July 2002	3,905
Charge for year	3,311
	<hr/>
At 30 June 2003	7,216
	<hr/>
NET BOOK VALUE:	
At 30 June 2003	7,167
	<hr/>
At 30 June 2002	5,243
	<hr/>

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	30.6.03	30.6.02
		£	£	£
1,000	Ordinary	£1	1,000	1,000
			<hr/>	<hr/>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.03	30.6.02
		£	£	£
100	Ordinary	£1	100	100
			<hr/>	<hr/>