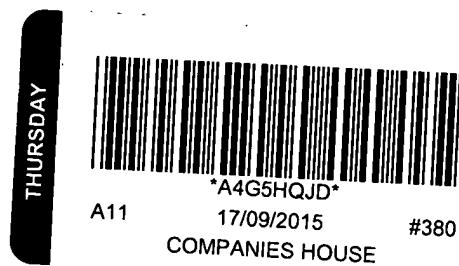


CITY OF LONDON HELIPORT LIMITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2015



CITY OF LONDON HELIPORT LIMITED

COMPANY INFORMATION

DIRECTORS	N Benning-Prince D J Clarke R C Dowley E A Gretton
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COMPANY SECRETARY	R T V Tyson
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REGISTERED NUMBER	02333008
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REGISTERED OFFICE	Hanson House 14 Castle Hill Maidenhead SL6 4JJ
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CITY OF LONDON HELIPORT LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2015

The Directors present their report and the financial statements for the year ended 31 March 2015.

PRINCIPAL ACTIVITY

The Company did not trade during the current or prior year and therefore, the financial statements comprise the balance sheet and related notes only.

DIRECTORS

The Directors who served during the year were:

N Benning-Prince
D J Clarke
R C Dowley
E A Gretton

This report was approved by the board and signed on its behalf.



R T V Tyson
Secretary

Date: 11 September 2015

CITY OF LONDON HELIPORT LIMITED
REGISTERED NUMBER: 02333008

BALANCE SHEET
AS AT 31 MARCH 2015

	Note	£000	2015 £000	2014 £000
CURRENT ASSETS				
Debtors	2	13	13	
CREDITORS: amounts falling due within one year	3	<u>(1,759)</u>	<u>(1,759)</u>	
NET CURRENT LIABILITIES			(1,746)	(1,746)
NET LIABILITIES			<u>(1,746)</u>	<u>(1,746)</u>
CAPITAL AND RESERVES				
Called up share capital	4	-	-	-
Profit and loss account			<u>(1,746)</u>	<u>(1,746)</u>
SHAREHOLDERS' DEFICIT	5		<u>(1,746)</u>	<u>(1,746)</u>

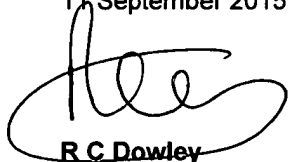
The Company's financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

For the year ended 31 March 2015 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 11 September 2015.



R C Dowley
Director

The notes on pages 3 to 4 form part of these financial statements.

CITY OF LONDON HELIPORT LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

1.2 Going concern

The financial statements have been prepared on a going concern basis as a fellow group subsidiary undertaking has stated that, subject to unforeseen circumstances, it intends to provide financial support to enable the Company to meet its liabilities as and when they fall due and the Directors reasonably believe the group subsidiary undertaking would be in a position to provide this support.

2. DEBTORS

	2015 £000	2014 £000
Due within one year		
Amounts owed by group undertakings	13	13

Amounts owed by group undertakings are unsecured, interest free, have no fixed date of repayment and are repayable on demand.

3. CREDITORS: Amounts falling due within one year

	2015 £000	2014 £000
Amounts owed to group undertakings	679	679
Sponsors' funds	414	414
Other creditors	656	656
Accruals	10	10
	1,759	1,759

Amounts owed to group undertakings are unsecured, interest free, have no fixed date of repayment and are repayable on demand.

Sponsors' funds

In order to provide working capital, the original members of City of London Heliport Group (an unincorporated body) and, subsequently, the Carroll Group subscribed £120,000. Together with the interest earned by their deposit, these funds were used to meet the expenses incurred prior to the incorporation of City of London Heliport Limited. The balance of the funds was transferred into the Company. During the year to 31 March 1991, the sponsors subscribed a further £325,000.

Other creditors

By agreement, certain of the expenses incurred by the shareholders and the advisors to the Company have not been paid by the Company, but have been accrued.

CITY OF LONDON HELIPORT LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015**

4. SHARE CAPITAL

	2015 £000	2014 £000
Allotted, called up and fully paid		
9 ordinary shares of £1 each	<u>-</u>	<u>-</u>

5. RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' DEFICIT

	2015 £000	2014 £000
Shareholders' deficit at 1 April and 31 March	<u>(1,746)</u>	<u>(1,746)</u>

6. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The Company's immediate parent undertaking is Hanson Building Materials Limited, a company registered in England and Wales. The Company's ultimate parent undertaking is HeidelbergCement AG, a company registered in Germany. The largest and smallest group in which the results of the Company are consolidated is that headed by HeidelbergCement AG. Copies of the consolidated financial statements of HeidelbergCement AG may be obtained from Berliner Strasse 6, D-69120 Heidelberg, Germany.