

CITY OF LONDON HELIPORT LIMITED

Directors
E A Gretton
B J Guyatt
S Pinnccogliu

Secretary R T V Tyson
Registered Office Hanson House, 14 Castle Hill
Maidenhead SL6 4JJ

REPORT OF THE DIRECTORS

The Directors present their report and financial statements for the year ended 31 March 2010

PRINCIPAL ACTIVITY

The Company did not trade during the year and, therefore, the financial statements comprise the balance sheet and related notes only

DIRECTORS

The Directors shown at the head of this report are currently in office and served throughout the year under review R R Gimmler resigned on 30 December 2009 and C Leclercq resigned on 31 March 2010 S Pinnccogliu was appointed as a director on 19 July 2010

By Order of the Board



R T V Tyson Secretary

16 December 2010

BALANCE SHEET AS AT 31 MARCH 2010

	Note	2010 £'000	2009 £'000
CURRENT ASSETS			
Debtors	2	13	13
CREDITORS amounts falling due within one year	3	(1 759)	(1,759)
NET CURRENT LIABILITIES		<u>(1,746)</u>	<u>(1 746)</u>
NET LIABILITIES		<u>(1,746)</u>	<u>(1,746)</u>
CAPITAL AND RESERVES			
9 allotted called up and fully paid £1 ordinary shares		-	-
Profit and loss account		(1,746)	(1 746)
EQUITY SHAREHOLDERS' DEFICIT		<u>(1,746)</u>	<u>(1,746)</u>

For the year ended 31 March 2010, the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 (the 'Act') relating to dormant companies

Directors' responsibilities

- The members have not required the Company to obtain an audit of its financial statements for the year in question under section 476 of the Act, and
- The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the financial statements

These financial statements were approved by the Board of Directors and signed on their behalf by

B J Guyatt, Director



16 December 2010

TUESDAY



A06 21/12/2010 51
COMPANIES HOUSE

CITY OF LONDON HELIPORT LIMITED

NOTES TO THE FINANCIAL STATEMENTS

1 ACCOUNTING POLICIES

Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with applicable UK accounting standards

Basis of preparation

The financial statements have been prepared under the going concern concept as the Company's parent undertaking has committed subject to unforeseen circumstances, to continue to support the Company for the foreseeable future in order that it can meet its liabilities as and when they fall due

2 DEBTORS

	2010 £'000	2009 £'000
Due within one year		
Amounts owed by group undertakings	13	13

Amounts owed by group undertakings are unsecured, interest free, have no fixed date of repayment and are repayable on demand

3 CREDITORS

	2010 £'000	2009 £'000
Due within one year		
Amounts owed to group undertakings	679	679
Other creditors	656	656
Sponsors' funds	414	414
Accruals	10	10
	1,759	1,759

Amounts owed to group undertakings are unsecured, interest free, have no fixed date of repayment and are repayable on demand

Other creditors

By agreement, certain of the expenses incurred by the shareholders and the advisors to the Company have not been paid, but have been accrued

Sponsors' funds

In order to provide working capital, the original members of City of London Heliport Group (an incorporated body) and, subsequently, the Caroli Group subscribed £120,000. Together with the interest earned by their deposit these funds were used to meet the expenses incurred prior to the incorporation of City of London Heliport Limited. The balance of the funds was transferred into the Company. During the year to 31 March 1991, the sponsors subscribed a further £325,000.

4 PARENT UNDERTAKINGS

The Company's immediate parent undertaking is Hanson Building Materials Limited, a company registered in England and Wales. The Company's ultimate parent undertaking is HeidelbergCement AG, a company registered in Germany. The largest and smallest group in which the results of the Company are consolidated is that headed by HeidelbergCement AG. Copies of the consolidated financial statements of HeidelbergCement AG may be obtained from Berliner Strasse 6, D-69120 Heidelberg, Germany.

5 RELATED PARTY TRANSACTIONS

The Company has taken advantage of the exemption in FRS8 Related Party Transactions not to disclose transactions with wholly owned subsidiaries in the group headed by HeidelbergCement AG.