

**CITY OF LONDON HELIPORT LIMITED**

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2011**

SATURDAY



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COMPANIES HOUSE

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**CITY OF LONDON HELIPORT LIMITED**

**COMPANY INFORMATION**

**DIRECTORS**

E A Gretton  
D J Clarke (appointed 1 June 2011)  
S Pirinccioğlu (appointed 19 July 2010)  
B J Guyatt (resigned 1 June 2011)

**COMPANY SECRETARY**

R T V Tyson

**COMPANY NUMBER**

02333008

**REGISTERED OFFICE**

Hanson House  
14 Castle Hill  
Maidenhead  
SL6 4JJ

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## **CITY OF LONDON HELIPORT LIMITED**

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**CITY OF LONDON HELIPORT LIMITED**

**DIRECTORS' REPORT  
FOR THE YEAR ENDED 31 MARCH 2011**

The Directors present their report and the financial statements for the year ended 31 March 2011

**PRINCIPAL ACTIVITIES AND REVIEW OF BUSINESS**

The Company did not trade during the current or prior year and therefore, the financial statements comprise the balance sheet and related notes only

**DIRECTORS**

The Directors who served during the year were

E A Gretton  
S Pirinccioğlu (appointed 19 July 2010)  
B J Guyatt (resigned 1 June 2011)

This report was approved by the board and signed on its behalf



**R T V Tyson**  
Secretary

Date 24 February 2012

**CITY OF LONDON HELIPORT LIMITED**  
**REGISTERED NUMBER 02333008**

**BALANCE SHEET**  
**AS AT 31 MARCH 2011**

	Note	£000	2011 £000	£000	2010 £000
<b>CURRENT ASSETS</b>					
Debtors	2	13		13	
<b>CREDITORS</b> . amounts falling due within one year	3	(1,759)		(1,759)	
<b>NET CURRENT LIABILITIES</b>			(1,746)		(1,746)
<b>NET LIABILITIES</b>			(1,746)		(1,746)
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		-		-
Profit and loss account			(1,746)		(1,746)
<b>SHAREHOLDERS' DEFICIT</b>	5		(1,746)		(1,746)

For the year ended 31 March 2011 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006

Members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006

The Directors acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with section 386 of the Companies Act 2006 and for preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year, in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the Company

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 24 February 2012



**D J Clarke**  
Director

The notes on pages 3 to 4 form part of these financial statements

## CITY OF LONDON HELIPORT LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2011

#### 1 ACCOUNTING POLICIES

##### 1.1 Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards

##### 1.2 Basis of preparation

The accounts have been prepared on a basis other than as a going concern, as the Company would not be in a position to meet its liabilities if these were demanded

#### 2 DEBTORS

	2011 £000	2010 £000
Amounts owed by group undertakings	13	13

Amounts owed by group undertakings are unsecured, interest free, have no fixed date of repayment and are repayable on demand

#### 3 CREDITORS

##### Amounts falling due within one year

	2011 £000	2010 £000
Amounts owed to group undertakings	679	679
Sponsors' funds	414	414
Other creditors	656	656
Accruals	10	10
	1,759	1,759

Amounts owed to group undertakings are unsecured, interest free, have no fixed date of repayment and are repayable on demand

##### Other creditors

By agreement, certain of the expenses incurred by the shareholders and the advisors to the Company have not been paid, but have been accrued

##### Sponsors' funds

In order to provide working capital, the original members of City of London Heliport Group (an unincorporated body) and, subsequently, the Carroll Group subscribed £120,000. Together with the interest earned by their deposit, these funds were used to meet the expenses incurred prior to the incorporation of City of London Heliport Limited. The balance of the funds was transferred into the Company. During the year to 31 March 1991, the sponsors subscribed a further £325,000.

# CITY OF LONDON HELIPORT LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2011

### 4 SHARE CAPITAL

	2011 £000	2010 £000
Allotted, called up and fully paid		
9 ordinary shares of £1 each	-	-

### 5. RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' DEFICIT

	2011 £000	2010 £000
Shareholders' deficit at 1 April and 31 March	(1,746)	(1,746)

### 6 RELATED PARTY TRANSACTIONS

The Company has taken advantage of the exemption in FRS8 Related Party Transactions, not to disclose transactions with wholly owned subsidiaries in the group headed by HeidelbergCement AG

### 7 ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The Company's immediate parent undertaking is Hanson Building Materials Limited, a company registered in England and Wales. The Company's ultimate parent undertaking is HeidelbergCement AG, a company registered in Germany. The largest and smallest group in which the results of the Company are consolidated is that headed by HeidelbergCement AG. Copies of the consolidated financial statements of HeidelbergCement AG may be obtained from Berliner Strasse 6, D-69120 Heidelberg, Germany.