

**Registered Number 02331805**

**Euopharm Management Education Limited**

**Abbreviated Accounts**

**30 September 2016**

## Balance Sheet as at 30 September 2016

	Notes	2016	2015
		£	£
<b>Fixed assets</b>	2 3		
Tangible		1,384	1,628
		<u>1,384</u>	<u>1,628</u>
<b>Current assets</b>			
Debtors		85,398	9,070
Cash at bank and in hand		150,256	82,854
Total current assets		<u>235,654</u>	<u>91,924</u>
<b>Creditors: amounts falling due within one year</b>		(176,260)	(128,220)
<b>Net current assets (liabilities)</b>		59,394	(36,296)
<b>Total assets less current liabilities</b>		<u>60,778</u>	<u>(34,668)</u>
<b>Total net assets (liabilities)</b>		<u>60,778</u>	<u>(34,668)</u>
<b>Capital and reserves</b>			
Called up share capital	5	6,208	6,208
Profit and loss account		54,570	(40,876)

**Shareholders funds**

60,778

(34,668)

- a. For the year ending 30 September 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 June 2017

And signed on their behalf by:

**Mr G Frew, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 30 September 2016

### **1 Accounting policies**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

#### **Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

#### **Fixed Assets**

All fixed assets are initially recorded at cost.

#### **Financial Instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

#### **Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment	15% Reducing balance
-----------	----------------------

### **2 Exchange rate**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction.

Exchange differences are taken into account in arriving at the operating profit.

### 3 Fixed Assets

	<b>Tangible Assets</b>	<b>Total</b>
<b>Cost or valuation</b>	<b>£</b>	<b>£</b>
At 01 October 2015	4,502	4,502
At 30 September 2016	<u>4,502</u>	<u>4,502</u>
<b>Depreciation</b>		
At 01 October 2015	2,874	2,874
Charge for year	244	244
At 30 September 2016	<u>3,118</u>	<u>3,118</u>
<b>Net Book Value</b>		
At 30 September 2016	1,384	1,384
At 30 September 2015	<u>1,628</u>	<u>1,628</u>

### 4 Creditors: amounts falling due after more than one year

### 5 Share capital

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
<b>Authorised share capital:</b>		
6208 Ordinary of £1 each	6,208	6,208
<b>Allotted, called up and fully paid:</b>		
6208 Ordinary of £1 each	6,208	6,208

