

COMPANY REGISTRATION NUMBER 02331413

A B ELECTRICAL SMALL WORKS LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31ST MARCH 2012

SWANDEC
Chartered Accountants
550 Valley Road
Basford
Nottingham
NG5 1JJ

WEDNESDAY



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01/08/2012
COMPANIES HOUSE

A B ELECTRICAL SMALL WORKS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2012

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A B ELECTRICAL SMALL WORKS LIMITED

ABBREVIATED BALANCE SHEET

31ST MARCH 2012

	Note	2012	2011
		£	£
FIXED ASSETS	2		
Tangible assets		13,174	17,565
CURRENT ASSETS			
Debtors		381	246
Cash at bank and in hand		<u>320,286</u>	<u>405,183</u>
		320,667	405,429
CREDITORS: Amounts falling due within one year		<u>133,393</u>	<u>157,565</u>
NET CURRENT ASSETS		<u>187,274</u>	<u>247,864</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		200,448	265,429
CREDITORS: Amounts falling due after more than one year		<u>4,483</u>	<u>9,373</u>
		<u>195,965</u>	<u>256,056</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	200	200
Profit and loss account		<u>195,765</u>	<u>255,856</u>
SHAREHOLDERS' FUNDS		<u>195,965</u>	<u>256,056</u>

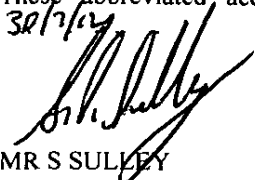
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on

30/7/12

 MR S SULLEY
 Director

Company Registration Number 02331413

The notes on pages 2 to 3 form part of these abbreviated accounts.

A B ELECTRICAL SMALL WORKS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year. It is the amount derived from ordinary activities, and stated after trade discounts, other sales taxes and net of VAT.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Motor Vehicles - 25% reducing balance

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

A B ELECTRICAL SMALL WORKS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2012

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1st April 2011 and 31st March 2012	<u>23,420</u>
DEPRECIATION	
At 1st April 2011	5,855
Charge for year	<u>4,391</u>
At 31st March 2012	<u>10,246</u>
NET BOOK VALUE	
At 31st March 2012	<u>13,174</u>
At 31st March 2011	<u>17,565</u>

3 SHARE CAPITAL

Authorised share capital:

	2012 £	2011 £
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>

Allotted, called up and fully paid:

	2012 No	£	2011 No	£
200 Ordinary shares of £1 each	<u>200</u>	<u>200</u>	<u>200</u>	<u>200</u>