

Registered number: 02331116

THE CLOISTERS (DARTFORD) MANAGEMENT COMPANY LIMITED

ABBREVIATED FINANCIAL STATEMENTS

31 DECEMBER 1998

HEDLEY DUNK

CHARTERED ACCOUNTANTS

DARTFORD



THE CLOISTERS (DARTFORD) MANAGEMENT COMPANY LIMITED
ABBREVIATED FINANCIAL STATEMENTS
for the year ended 31 December 1998

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THE CLOISTERS (DARTFORD) MANAGEMENT COMPANY LIMITED

ABBREVIATED BALANCE SHEET

at 31 December 1998

	Note	£	1998 £	£	1997 £
Current assets					
Debtors		2,547		3,078	
Cash at bank and in hand		7,736		4,791	
		<u>10,283</u>		<u>7,869</u>	
Creditors: amounts falling due within one year		(764)		(390)	
Net current assets			<u>9,519</u>		<u>7,479</u>
Total assets less current liabilities			<u>9,519</u>		<u>7,479</u>
Capital and reserves					
Called up share capital	2		290		290
Profit and loss account			9,229		7,189
Total shareholders' funds			<u>9,519</u>		<u>7,479</u>

continued

THE CLOISTERS (DARTFORD) MANAGEMENT COMPANY LIMITED

ABBREVIATED BALANCE SHEET
(continued)

at 31 December 1998

The directors consider that for the year ended 31 December 1998 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages 2 to 3 were approved by the board of directors on 22 October 1999 and signed on its behalf by:



C L Davison
Director

THE CLOISTERS (DARTFORD) MANAGEMENT COMPANY LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31 December 1998

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement as conferred by Financial Reporting Standard No. 1 (Revised 1996) on the grounds that it qualifies as a small company under the Companies Act 1985.

Turnover

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax.

Deferred taxation

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

2 Called up share capital

	1998		1997	
	Number of shares	£	Number of shares	£
Authorised				
Ordinary shares	<u>34</u>	<u>340</u>	<u>34</u>	<u>340</u>
Allotted called up and fully paid				
Ordinary shares	<u>29</u>	<u>290</u>	<u>29</u>	<u>290</u>