

INTASTRUCT LIMITED  
ABBREVIATED ACCOUNTS

31 MARCH 2000

Registered number: 2330963



HARRISON BEALE  
CHARTERED ACCOUNTANTS  
LEAMINGTON SPA

INTASTRUCT LIMITED  
ABBREVIATED ACCOUNTS  
for the year ended 31 March 2000

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**INTASTRUCT LIMITED****Auditors' report to Intastruct Limited  
pursuant to section 247B of the Companies Act 1985**

We have examined the abbreviated accounts on pages 2 to 4 together with the financial statements of Intastruct Limited prepared under section 226 of the Companies Act 1985 for the year ended 31 March 2000.

**Respective responsibilities of directors and auditors**

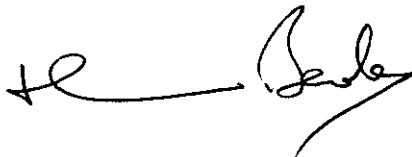
The directors are responsible for preparing the abbreviated accounts in accordance with section 246(5) and (6) of the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to deliver abbreviated accounts and whether the abbreviated accounts have been properly prepared in accordance with that section.

**Basis of opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the company is entitled under sections 246 and 247 of the Companies Act 1985 to deliver abbreviated accounts prepared in accordance with section 246(5) and (6) of that Act, in respect of the year ended 31 March 2000 and the abbreviated accounts on pages 2 to 4 have been properly prepared in accordance with that section.



Harrison Beale  
Registered Auditors  
Chartered Accountants  
15 Guy's Cliffe Road  
Leamington Spa  
CV32 5BZ

25 May 2000

## INTASTRUCT LIMITED

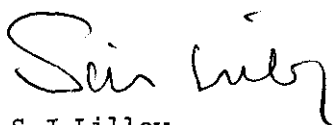
## BALANCE SHEET

at 31 March 2000

	Note	2000 £	1999 £
<b>Fixed assets</b>			
Tangible assets	2	-	1,770
<b>Current assets</b>			
Stocks		358,042	192,549
Debtors		56,909	92,282
		<u>414,951</u>	<u>284,831</u>
<b>Creditors: amounts falling due within one year</b>		<u>(384,535)</u>	<u>(262,303)</u>
<b>Net current assets</b>		<u>30,416</u>	<u>22,528</u>
<b>Total assets less current liabilities</b>		<u>30,416</u>	<u>24,298</u>
<b>Capital and reserves</b>			
Called up share capital	3	1,111	1,111
Profit and loss account		<u>29,305</u>	<u>23,187</u>
<b>Total shareholders' funds</b>		<u>30,416</u>	<u>24,298</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts on pages 2 to 4 were approved by the board of directors on 25 May 2000.



S J Lilley  
Director

**INTASTRUCT LIMITED****NOTES ON ABBREVIATED ACCOUNTS**

31 March 2000

**1 Accounting policies****Basis of accounting**

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it is entitled to the exemptions available in Sections 246 to 247 of the Companies Act 1985 for small companies.

**Turnover**

Turnover represents the amount derived from the provision of goods and services which fall within the company's ordinary activities, stated net of value added tax.

**Depreciation**

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Motor vehicles	25% reducing balance
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**Work in progress**

Work in progress is valued at the lower of cost and net realisable value.

- Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads. All payments on account have been treated as sales.

**Deferred taxation**

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

**Pensions****Defined contribution scheme**

Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

## INTASTRUCT LIMITED

## NOTES ON ABBREVIATED ACCOUNTS

31 March 2000

## 2 Fixed assets

	Tangible fixed assets £
<b>Cost</b>	
1 April 1999	4,195
Disposals	(4,195)
	<hr/>
31 March 2000	-
	<hr/>
<b>Depreciation</b>	
1 April 1999	2,425
Disposals	(2,425)
	<hr/>
31 March 2000	-
	<hr/>
<b>Net book amount</b>	
31 March 2000	-
	<hr/> <hr/>
1 April 1999	1,770
	<hr/> <hr/>

## 3 Called up share capital

	2000		1999	
	Number of shares	£	Number of shares	£
<b>Authorised</b>				
Ordinary shares of 5p each	100,000	5,000	100,000	5,000
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Allotted called up and fully paid</b>				
Ordinary shares of 5p each	22,222	1,111	22,222	1,111
	<hr/>	<hr/>	<hr/>	<hr/>

## 4 Ultimate parent undertaking

The company is a wholly owned subsidiary of Intastruct (Holdings) Limited, a company incorporated in England.