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Company Registration No. 02329410

BRITISH SIGN AND GRAPHICS ASSOCIATION LTD

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2023



**BRITISH SIGN AND GRAPHICS ASSOCIATION LTD
DIRECTOR'S REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2023**

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BRITISH SIGN AND GRAPHICS ASSOCIATION LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2023

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Directors

D.J. Allen
S.G. Armstrong
G.A. Bagstaff
C.A. Brown
J.A. Bufton
M.L. Crompton
D.J. Derbyshire
L.A. Edwards
S. Holdom
R. Lambie
S. Laundon
C. Matarazzo
G. Richardson

resigned 16th June, 2023

Registered Office

Northgate Business Centre
Northgate
Newark
Notts
NG24 1EZ

Accountants

Mark J. Ruffles & Co.
4 Baron Court
Werrington
Peterborough
PE4 7ZE

**BRITISH SIGN AND GRAPHICS ASSOCIATION LTD
THE DIRECTORS' REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2023**

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ACCOUNTS

The directors have pleasure in presenting their report and financial statements for the year ended 31st December, 2023.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 January 2023 to the date of this report.

D.J. Allen
S.G. Armstrong
G.A. Bagstaff
C.A. Brown
J.A. Bufton
M.L. Crompton
D.J. Derbyshire
L.A. Edwards
S. Holdom
R. Lambie
C. Matarazzo
G. Richardson

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed by order of the board of directors



Mr. D.J. Allen
25th March, 2024

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
BRITISH SIGN AND GRAPHICS ASSOCIATION LTD
FOR THE YEAR ENDED 31ST DECEMBER 2023**

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As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st December, 2023 set out on pages 3 to 7 and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your responsibilities, from the accounting records and information and explanations supplied to us.

A handwritten signature in black ink, appearing to read 'Mark J. Ruffles', with a horizontal line drawn underneath it.

**Mark J. Ruffles & Co.
Accountants
25th March, 2024**

**4 Baron Court
Peterborough
PE4 7ZE**

BRITISH SIGN AND GRAPHICS ASSOCIATION LTD
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST DECEMBER 2023

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	Notes	2023 £	2022 £
TURNOVER	1	104,628	90,918
Administration expenses		99,407	104,387
		-----	-----
Operating (deficit)/surplus	2	5,221	(13,469)
Interest receivable	3	566	66
		-----	-----
Surplus/deficit) before taxation		5,787	(13,403)
Tax on surplus/(deficit)	4	108	-
		-----	-----
Retained surplus/(deficit) for the financial year		£5,679	£(13,403)
		=====	=====

BRITISH SIGN AND GRAPHICS ASSOCIATION LTD
BALANCE SHEET
AS AT 31ST DECEMBER 2023

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	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible fixed assets	5	1,104	1,534
CURRENT ASSETS			
Debtors	6	15,400	19,159
Cash at bank and in hand		77,810	60,244
		93,210	79,403
CREDITORS: amounts due within one year	7	54,884	47,186
		38,326	32,217
		£39,430	£33,751
CAPITAL AND RESERVES			
Other reserves		19,075	19,075
Profit and loss account		20,355	14,676
		£39,430	£33,751

The company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as is applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on 25th March, 2024 and were signed on its behalf by:



Mr. D.J. Allen

BRITISH SIGN AND GRAPHICS ASSOCIATION LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2023

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1 STATUTORY INFORMATION

British Sign and Graphics Association Ltd is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered address can be found on the Company Information page.

2 ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the invoice value, excluding value added tax, of goods and services supplied to customers.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

	Rate	Basis
Computer equipment	25%	Reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted at the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3 EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2022 – 1).

BRITISH SIGN AND GRAPHICS ASSOCIATION LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2023

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	2023	2022
	£	£

4 OPERATING (DEFICIT)/(SURPLUS

The operating deficit is stated after charging:

Depreciation	539	512
	===	===

5 TANGIBLE FIXED ASSETS

Cost	
At 1 st January, 2023	40,137
Additions	109

At 31 st December, 2023	40,246

Depreciation

At 1 st January, 2023	38,603
Charge for the year	539

At 31 st December, 2023	39,142

Net book value

At 31 st December, 2023	£1,104
	=====

At 31 st December, 2022	£1,534
	=====

	2023	2022
	£	£

6 DEBTORS:

Trade debtors	15,400	18,143
Prepayments	-	1,016
	-----	-----
	£15,400	£19,159
	=====	=====

7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Trade creditors	11,338	3,815
Accruals	37,221	37,475
V.A.T.	5,904	5,588
Corporation tax	108	-
Social security costs and other taxes	313	308
	-----	-----
	£54,884	£47,186
	=====	=====

**BRITISH SIGN AND GRAPHICS ASSOCIATION LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2023**

9 COMPANY LIMITED BY GUARANTEE

The Company (Association) was incorporated as a company limited by guarantee on 19th December, 1988 and on the 1st January, 1989 took over all the assets and liabilities of the British Sign Association. The retained balance on the General Fund of the Association prior to the incorporation of £18,325 has been credited with the formation expenses of £750 to form a credit of £19,075 to Capital Reserve.

Each member is liable for an amount not exceeding £5 in the event of the Company (Association) being wound up.