

REGISTERED NUMBER: 02329331 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2010
FOR
HAILEYBURY MOTOR WORKS LTD**

TUESDAY



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21/12/2010

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COMPANIES HOUSE

HAILEYBURY MOTOR WORKS LTD (REGISTERED NUMBER: 02329331)

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FOR THE YEAR ENDED 31ST MARCH 2010**

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HAILEYBURY MOTOR WORKS LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2010**

DIRECTOR:

R P May

REGISTERED OFFICE:

Salisbury House,
College Road
Hertford Heath
Hertford
Hertfordshire
SG13 7PU

REGISTERED NUMBER:

02329331 (England and Wales)

ACCOUNTANTS:

Janelle Lankester
The Foundry
9 Park Lane
Puckeridge
Ware
Hertfordshire
SG11 1RL

HAILEYBURY MOTOR WORKS LTD (REGISTERED NUMBER: 02329331)

**ABBREVIATED BALANCE SHEET
31ST MARCH 2010**

	Notes	31 3 10 £	£	31 3 09 £	£
FIXED ASSETS					
Tangible assets	2		194,615		193,684
CURRENT ASSETS					
Stocks		1,000		1,000	
Debtors		7,956		15,215	
Cash in hand		440		724	
		<u>9,396</u>		<u>16,939</u>	
CREDITORS					
Amounts falling due within one year		<u>54,625</u>		<u>60,378</u>	
NET CURRENT LIABILITIES			<u>(45,229)</u>		<u>(43,439)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			149,386		150,245
CREDITORS					
Amounts falling due after more than one year			(26,000)		(30,000)
PROVISIONS FOR LIABILITIES			<u>(1,164)</u>		<u>(896)</u>
NET ASSETS			<u><u>122,222</u></u>		<u><u>119,349</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>122,122</u>		<u>119,249</u>
SHAREHOLDERS' FUNDS			<u><u>122,222</u></u>		<u><u>119,349</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

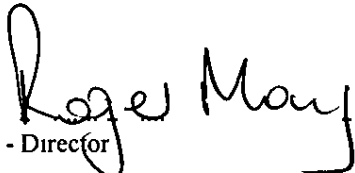
The notes form part of these abbreviated accounts

HAILEYBURY MOTOR WORKS LTD (REGISTERED NUMBER: 02329331)

ABBREVIATED BALANCE SHEET - continued
31ST MARCH 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 20/12/10 and were signed by


R P May - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2010**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2009	244,337
Additions	2,414
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At 31st March 2010	246,751
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DEPRECIATION	
At 1st April 2009	50,654
Charge for year	1,482
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At 31st March 2010	52,136
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NET BOOK VALUE	
At 31st March 2010	194,615
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At 31st March 2009	193,683
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HAILEYBURY MOTOR WORKS LTD (REGISTERED NUMBER: 02329331)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST MARCH 2010**

3 CALLED UP SHARE CAPITAL

Allotted and issued		Nominal value	31 3 10	31 3 09
Number	Class		£	£
100	Share capital 1	£1	<u>100</u>	<u>100</u>