

COMPANY REGISTRATION NUMBER 02328966

ST. MARTINS ESTATES LIMITED
ABBREVIATED ACCOUNTS
FOR
31 MARCH 2013

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COMPANIES HOUSE

BRINDLEY GOLDSTEIN LIMITED

Chartered Accountants
103 High Street
Waltham Cross
Herts
EN8 7AN

ST. MARTINS ESTATES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2013

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ST. MARTINS ESTATES LIMITED**ABBREVIATED BALANCE SHEET****31 MARCH 2013**

	Note	2013 £	2012 £
FIXED ASSETS	2		
Tangible assets		1,889,227	1,889,227
Investments		<u>112,071</u>	<u>105,438</u>
		2,001,298	1,994,665
CURRENT ASSETS			
Debtors		33,331	70,371
Cash at bank and in hand		<u>129,814</u>	<u>96,702</u>
		163,145	167,073
CREDITORS: Amounts falling due within one year		<u>510,769</u>	<u>465,740</u>
NET CURRENT LIABILITIES		<u>(347,624)</u>	<u>(298,667)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,653,674	1,695,998
CREDITORS: Amounts falling due after more than one year		<u>420,000</u>	<u>540,000</u>
		<u>1,233,674</u>	<u>1,155,998</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	1,000	1,000
Profit and loss account		<u>1,232,674</u>	<u>1,154,998</u>
SHAREHOLDERS' FUNDS		<u>1,233,674</u>	<u>1,155,998</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006


The Balance sheet continues on the following page.

The notes on pages 3 to 4 form part of these abbreviated accounts.

ST. MARTINS ESTATES LIMITED
ABBREVIATED BALANCE SHEET *(continued)*

31 MARCH 2013

These abbreviated accounts were approved and signed by the director and authorised for issue on 29 July 2013.

Mr  A Obrart
Director

Company Registration Number 02328966

The notes on pages 3 to 4 form part of these abbreviated accounts.

ST. MARTINS ESTATES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2013

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

The freehold properties have not been depreciated during the year as in the opinion of the directors their estimated residual values over their expected useful lives are in excess of their net book values at the year end

Investment properties

The company has decided not to depreciate the investment properties and record them at their original cost as in the opinion of the director their current market values exceed their original cost

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

ST. MARTINS ESTATES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2013

2. FIXED ASSETS

	Tangible Assets £	Investments £	Total £
COST			
At 1 April 2012	1,889,227	105,438	1,994,665
Additions	<u>—</u>	<u>6,633</u>	<u>6,633</u>
At 31 March 2013	<u>1,889,227</u>	<u>112,071</u>	<u>2,001,298</u>
 DEPRECIATION	 <u>—</u>	 <u>—</u>	 <u>—</u>
 NET BOOK VALUE			
At 31 March 2013	<u>1,889,227</u>	<u>112,071</u>	<u>2,001,298</u>
At 31 March 2012	<u>1,889,227</u>	<u>105,438</u>	<u>1,994,665</u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2013 No	£	2012 No	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>