

Company Registration No. 2327701 (England and Wales)

FLETCHER & NEWHOUSE LTD

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2020

PAGES FOR FILING WITH REGISTRAR

FLETCHER & NEWHOUSE LTD

CONTENTS

	Page
Balance sheet	1
Notes to the financial statements	2 - 3

FLETCHER & NEWHOUSE LTD

BALANCE SHEET

AS AT 30 JUNE 2020

	Notes	2020 £	£	2019 £	£
Current assets					
Debtors	4	7,448		60,294	
		<u> </u>		<u> </u>	
Creditors: amounts falling due within one year					
Taxation and social security		2,411		3,341	
Other creditors		15,962		67,400	
		<u> </u>		<u> </u>	
		18,373		70,741	
		<u> </u>		<u> </u>	
Net current liabilities			(10,925)		(10,447)
			<u> </u>		<u> </u>
Capital and reserves					
Called up share capital			100		100
Profit and loss reserves			(11,025)		(10,547)
			<u> </u>		<u> </u>
Total equity			(10,925)		(10,447)
			<u> </u>		<u> </u>

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 30 June 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and signed by the director and authorised for issue on 29 June 2021

Mr Paul Fletcher
Director

Company Registration No. 2327701

FLETCHER & NEWHOUSE LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2020

1 Accounting policies

Company information

Fletcher & Newhouse Ltd is a private company limited by shares incorporated in England and Wales. The registered office is Unit 14, Autumn Park, Dysart Road, Grantham, Lincs., UK, NG31 7DD.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Motor vehicles	25% straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.3 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.4 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

FLETCHER & NEWHOUSE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2020

1 Accounting policies (Continued)

1.5 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation in the period are included in profit or loss.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2020 Number	2019 Number
Total	-	-

3 Tangible fixed assets

Motor vehicles

	£
Cost	
At 1 July 2019 and 30 June 2020	121,249
Depreciation and impairment	
At 1 July 2019 and 30 June 2020	121,249
Carrying amount	
At 30 June 2020	-
At 30 June 2019	-

4 Debtors

	2020 £	2019 £
Amounts falling due within one year:		
Corporation tax recoverable	-	10,143
Amounts owed by group undertakings	7,448	50,151
	7,448	60,294

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.