

**S.192****Liquidator's Statement of Receipts and Payments  
Pursuant to Section 192 of The Insolvency Act 1986**

To the Registrar of Companies

**For Official Use**

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Name of Company  
**Association Of District Councils (Properties) Limited**

Company Number

**02326563**We,  
Mark Wilson  
1st Floor  
46 Clarendon Road  
Watford WD17 1JJTracey Callaghan  
1st Floor  
46 Clarendon Road  
Watford WD17 1JJ

the Liquidators of the company, attach a copy of our statement of receipts and payments under section 192 of the Insolvency Act 1986

Signed



Mark Wilson

Tracey Callaghan

Dated 5 February 2010Baker Tilly Restructuring and Recovery LLP  
1st Floor, 46 Clarendon Road, Watford WD17 1JJ  
Ref MJW/TJH/GEM**For Official Use**

Insolvency Sect

Post Room

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COMPANIES HOUSE

## Statement of Receipts and Payments under Section 192 of the Insolvency Act 1986

Name of Company Association Of District Councils (Properties) Limited

Company Registered Number 02326563

State whether members' or creditors' voluntary winding up Members Voluntary Liquidation

Date of commencement of winding up 05 August 2008

Date to which this statement is brought down 04 February 2010

### Name and Address of Liquidators

Name	Mark Wilson
At the office of	Baker Tilly Restructuring and Recovery LLP
Address	1st Floor 46 Clarendon Road Watford WD17 1JJ
Name	Tracey Callaghan
At the office of	Baker Tilly Restructuring and Recovery LLP
Address	1st Floor 46 Clarendon Road Watford WD17 1JJ

#### (1) Form and Contents of Statement

Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding up resolution and subsequently realised, including balance in bank, book debts and calls collected, property sold etc., and the account of disbursements should contain all payments for costs and charges, or to creditors or contributories. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. These accounts should not contain payments into the Insolvency Services Account (except unclaimed dividends – see Para 5) or payments into or out of bank, or temporary investments by the liquidator, or the proceeds of such investments when realised, which should be shown separately.

(a) By means of the bank pass book

(b) By a separate detailed statement of monies invested by the liquidator, and investments realised

Interest allowed or charged by the bank, bank commission, etc., and profit or loss upon the realisation of temporary investments, should, however, be inserted in the accounts of realisations or disbursements as the case may be. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet, and the totals carried forward from one account to another without any intermediate balance, so that the gross totals shall represent the total amounts received and paid by the liquidator respectively.

#### (2) Trading Account

When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the totals of receipts and payments on the trading account must alone be set out in the statement.

#### (3) Dividends, &c

When dividends or instalments of compositions are paid to creditors, or a return of surplus assets is made to contributories, the total amount of each dividend, or instalment of composition or return to contributories, actually paid, must be entered in the statement of disbursements as one sum, and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor, and the amount of dividend or composition payable to each creditor, and of surplus assets payable to each contributory, distinguishing in each list the dividends or instalments of composition and shares of surplus assets actually paid and those remaining unclaimed.

(4) When unclaimed dividends, instalments of composition or returns of surplus assets are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of court as the case may require.

**REALISATIONS**

<b>Date</b>	<b>Received From</b>	<b>Nature/Explanation</b>	<b>Total £</b>
05/08/09		Balance brought forward from previous abstract	3,081,322 30
07/08/09	Gain on M Mkt	Bank Interest Gross	1,185 47
01/09/09	HMRC	VAT Control VAT Paid (Received)	1,805 99
07/09/09	Barclays	Bank Interest Gross	16 22
07/10/09	Gain on M Mkt	Bank Interest Gross	1,881 60
07/12/09	Gain on M Mkt	Bank Interest Gross	1,585 51
07/12/09	Barclays	Bank Interest Gross	15 88
09/12/09	Gain on M Mkt	Bank Interest Gross	22 76
14/12/09	HM Revenue & Customs	Tax Refund	44,001 62
11/01/10	Gain on M Mkt	Bank Interest Gross	885 02
<b>Total realisations carried forward to next abstract:</b>			<b>3,132,722.37</b>

**DISBURSEMENTS**

<b>Date</b>	<b>Paid To</b>	<b>Nature/Explanation</b>	<b>Total £</b>
05/08/09		Balance brought forward from previous abstract	(55,018 30)
07/09/09	Barclays	Corporation Tax	(3 24)
29/09/09	Barclays	Bank Charges	(6 46)
26/10/09	Baker Tilly Restructuring and	Costs Appointee Costs	(1 16)
26/10/09	Baker Tilly Restructuring and	Fees Appointee Fees	(3,102 12)
26/10/09	Baker Tilly Restructuring and	Fees ADC Trustees Fees	(2,642 70)
04/11/09	IBB Solicitors	Legal Fees - Re ADC (Trustees) Limited	(848 70)
12/11/09	John Rees	Consultancy Expenses	(10 00)
12/11/09	John Rees	Consultancy Fees	(2,720 00)
07/12/09	Barclays	Corporation Tax	(3 17)
21/12/09	Baker Tilly Restructuring and	Fees ADC Trustees Fees	(2,755 40)
31/12/09	Barclays	Bank Charges	(5 70)
06/01/10	IBB Solicitors	Legal Fees - Re ADC (Trustees) Limited	(317 40)
01/02/10	Baker Tilly Restructuring & Recovery	Fees ADC Trustees Fees	(3,680 10)
03/02/10	IBB Solicitors	Legal Fees - Re ADC (Trustees) Limited	(729 68)

**Total disbursements carried forward to next abstract:****(71,844.13)**

## Analysis of balance

	£	£
Total realisations	3,132,722 37	
Total disbursements	<u>(71,844 13)</u>	
Net Realisations		3,060,878 24
Post Appointment Sales	0 00	
Post Appointment Expenditure	<u>0 00</u>	
Trading Surplus (Deficit)		0 00
Balance held		<u>3,060,878 24</u>
This balance is made up as follows		
1 Cash in hands of liquidator		0 00
2 Balance at bank		3,060,878 24
3 Amount in Insolvency Services Account		0 00
4 Amounts invested by liquidator	0 00	
Less The cost of investments realised	<u>0 00</u>	
Balance		0 00
5 Accrued Items		0 00
Total Balance as shown above		<u>3,060,878 24</u>

## Statements by Liquidator

**The amount of the estimated assets and liabilities at the date of the commencement of the winding up.**

£

Assets (after deducting amounts charged to secured creditors including the holders of floating charges)	2,887,944 00
Liabilities - Fixed charge creditors	0 00
Floating charge holders	0 00
Preferential creditors	0 00
Unsecured creditors	(15,000 00)

**The total amount of the capital paid up at the date of the commencement of the winding up**

£

Paid up in cash	100 00
Issued as paid up otherwise than for cash	0 00

**The general description and estimated value of any outstanding assets.**

Asset Type	Estimated To Realise
<b>Total</b>	

**Reasons why the winding up cannot yet be concluded**

Assets still to be distributed

**The period within which the winding up is expected to be completed**

12 months