

REGISTERED NUMBER: 02325795 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 1998

FOR

NELSON FREIGHT LIMITED



**NELSON FREIGHT LIMITED**

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**FOR THE YEAR ENDED 31 DECEMBER 1998**

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**NELSON FREIGHT LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 1998**

<b>DIRECTORS:</b>	N NELSON Mrs V NELSON
<b>SECRETARY:</b>	Mrs V Nelson
<b>REGISTERED OFFICE:</b>	Union House 21 Victoria Street Liverpool L1 6BD
<b>REGISTERED NUMBER:</b>	02325795 (England and Wales)
<b>AUDITORS:</b>	Guild Appleton & Co Chartered Accountants Registered Auditors Union House 21 Victoria Street Liverpool L1 6BD
<b>BANKERS:</b>	Royal Bank of Scotland 1 Dale Street Liverpool

**NELSON FREIGHT LIMITED**

**REPORT OF THE AUDITORS TO**  
**NELSON FREIGHT LIMITED**

**UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated financial statements on pages three to four, together with the full financial statements of the company for the year ended 31 December 1998 prepared under Section 226 of the Companies Act 1985.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to four are properly prepared in accordance with those provisions.

Guild Appleton & Co  
Chartered Accountants  
Registered Auditors  
Union House  
21 Victoria Street  
Liverpool  
L1 6BD

*Guild Appleton & Co*

Dated: 1st April 1999

**NELSON FREIGHT LIMITED**

**ABBREVIATED BALANCE SHEET**  
**31 DECEMBER 1998**

		<u>1998</u>		<u>1997</u>	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		1,274		1,592
<b>CURRENT ASSETS:</b>					
Debtors		93,357		152,430	
Cash at bank		14,903		9,489	
		<u>108,260</u>		<u>161,919</u>	
<b>CREDITORS:</b> Amounts falling due within one year		<u>87,611</u>		<u>142,077</u>	
<b>NET CURRENT ASSETS:</b>			<u>20,649</u>		<u>19,842</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			<u><u>£21,923</u></u>		<u><u>£21,434</u></u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		1,000		1,000
Profit and loss account			20,923		20,434
Shareholders' funds			<u><u>£21,923</u></u>		<u><u>£21,434</u></u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



N NELSON - DIRECTOR

Approved by the Board on 1<sup>st</sup> Apr, 1999

The notes form part of these financial statements

**NELSON FREIGHT LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 1998**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

**2. TANGIBLE FIXED ASSETS**

	<b>Total</b>
	<b>£</b>
<b>COST:</b>	
At 1 January 1998	
and 31 December 1998	<b>2,503</b>
<b>DEPRECIATION:</b>	
At 1 January 1998	<b>910</b>
Charge for year	<b>319</b>
At 31 December 1998	<b>1,229</b>
<b>NET BOOK VALUE:</b>	
At 31 December 1998	<b>1,274</b>
At 31 December 1997	<b>1,592</b>

**3. CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	1998 £	1997 £
1,000	ORDINARY	£1	<b>1,000</b>	<b>1,000</b>