

Registered Number 2325625  
(England and Wales)

**EXECAIR INTERNATIONAL LIMITED**

**ABBREVIATED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2015**

THURSDAY



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A34

17/12/2015

#334

COMPANIES HOUSE

BALANCE SHEET  
AS AT 31 MARCH 2015

	<u>Notes</u>	<u>2015</u>	<u>2014</u>
		£	£
<b>FIXED ASSETS</b>			
Tangible assets	2	1,453	1,181
<b>CURRENT ASSETS</b>			
Debtors		4,654	540
Cash at bank and in hand		<u>16,085</u>	<u>11,901</u>
		20,739	12,441
<b>CREDITORS: amounts falling due within one year</b>		<u>21,497</u>	<u>13,261</u>
<b>NET CURRENT LIABILITIES</b>		<u>-758</u>	<u>-820</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>695</u>	<u>361</u>
<b>NET ASSETS</b>		<u>£695</u>	<u>£361</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	100	100
Profit and loss account		595	261
<b>SHAREHOLDERS FUNDS</b>		<u>£695</u>	<u>£361</u>
Equity interests		<u>£695</u>	<u>£361</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with section 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 11/12/15 and were signed on its behalf by:

P J Smith Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS - 31 MARCH 2015****1 ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced value of sales of goods and services, excluding value added tax.

**Tangible fixed assets**

Provision for depreciation is made annually on tangible fixed assets to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Equipment, Fixtures and Fittings	25% on W.D.V.
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**Stocks**

Stocks are valued at the lower of cost and net realisable value.

**Deferred taxation**

Provision is made, under the liability method, to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for to the extent that it is probable that a liability will crystallise in the foreseeable future.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

**2 TURNOVER**

In the year to 31 March 2015 Nil% of the company's turnover was to markets outside the United Kingdom (2014 Nil%).

NOTES TO THE FINANCIAL STATEMENTS - 31 MARCH 2015

2 TANGIBLE FIXED ASSETS

Equipment  
Fixtures & Fittings

£

**Cost or revaluation**

At 1 April 2014

19,089

Additions

756

Disposals

At 31 March 2015

£19,845

**Depreciation**

At 1 April 2014

17,908

Charge for year

484

Disposals

At 31 March 2015

£18,392

**Net Book Value**

At 31 March 2015

£1,453

At 31 March 2014

£1,181

3 SHARE CAPITAL

2015

2014

£

£

**Authorised:**

Ordinary shares of £1 each

£1,000

£1,000

**Allotted, called up and fully paid**

Ordinary shares of £1 each

£100

£100