

Registered Number 2325625  
(England and Wales)

**EXECAIR INTERNATIONAL LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2013**

TUESDAY



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31/12/2013

#120

COMPANIES HOUSE

**BALANCE SHEET**  
**AS AT 31 MARCH 2013**

	<u>Notes</u>	<u>2013</u>	<u>2012</u>
		£	£
<b>FIXED ASSETS</b>			
Tangible assets	2	1,575	1,597
<b>CURRENT ASSETS</b>			
Debtors		6,199	7,489
Cash at bank and in hand		4,335	12,587
		<u>10,534</u>	<u>20,076</u>
<b>CREDITORS: amounts falling due within one year</b>		<u>11,917</u>	<u>21,098</u>
<b>NET CURRENT LIABILITIES</b>		<u>-1,383</u>	<u>-1,022</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>192</b>	<b>575</b>
<b>CREDITORS: amounts falling due after more than one year</b>		<u>-</u>	<u>-</u>
<b>NET ASSETS</b>		<u><b>£192</b></u>	<u><b>£575</b></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	100	100
Profit and loss account		92	475
<b>SHAREHOLDERS FUNDS</b>		<u><b>£192</b></u>	<u><b>£575</b></u>
Equity interests			

The director considers that for the financial year ended 31 March 2013 the company was entitled to exemption from audit under section 477 Companies Act 2006, and no notice has been deposited under section 476

The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the year end and of its profit (or loss) for the financial year in accordance with the requirements of sections 393 and 394 and which otherwise comply with the requirements of the Companies Act 2006, so far as applicable to the company

**BALANCE SHEET  
AS AT 31 MARCH 2012**

The financial statements have been prepared in accordance with the special provisions of the Companies Act 2006 relating to companies subject to the small companies regime

The financial statements were approved by the board on 19 December 2013 and were signed on its behalf by

**ON BEHALF OF THE BOARD**

A handwritten signature in black ink, appearing to read 'P J Smith', with a long horizontal stroke extending from the bottom of the signature.

P J Smith - DIRECTOR

## NOTES TO THE FINANCIAL STATEMENTS - 31 MARCH 2013

**1 ACCOUNTING POLICIES****Accounting convention**

The accounts have been prepared under the historical cost accounting rules and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) (FRSSE)

**Turnover**

Turnover represents net invoiced value of sales of goods and services, excluding value added tax

**Tangible fixed assets**

Provision for depreciation is made annually on tangible fixed assets to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Equipment, Fixtures and Fittings	25% on W D V
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**Stocks**

Stocks are valued at the lower of cost and net realisable value

**Deferred taxation**

Provision is made, under the liability method, to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for to the extent that it is probable that a liability will crystallise in the foreseeable future.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

**2 TURNOVER**

In the year to 31 March 2013 Nil% of the company's turnover was to markets outside the United Kingdom (2011 Nil%)

## NOTES TO THE FINANCIAL STATEMENTS - 31 MARCH 2013

## 2 TANGIBLE FIXED ASSETS

Equipment  
Fixtures & Fittings

£

## Cost or revaluation

At 1 April 2012

18,587

Additions

502

Disposals

-

At 31 March 2013

£19,089

## Depreciation

At 1 April 2012

16,990

Charge for year

524

Disposals

-

At 31 March 2013

£17,514

## Net Book Value

At 31 March 2013

£1,575

At 31 March 2012

£1,597

## 3 SHARE CAPITAL

20132012

£

£

## Authorised:

Ordinary shares of £1 each

£1,000£1,000

## Allotted, called up and fully paid

Ordinary shares of £1 each

£100£100