Registered Number 2325625 (England and Wales)

EXECAIR INTERNATIONAL LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2008

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ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2008

	<u>Notes</u>	£	2008 £	£	<u>2007</u> £
FIXED ASSETS Tangible assets	1,2	-	1,249	~	1,265
CURRENT ASSETS Debtors Cash at bank and in hand		- 19,012 19,012	_	- 1,174 1,174	
CREDITORS: amounts falling due within one year		19,069		2,672	
NET CURRENT LIABILITIES		_	-57	_	-14 <u>98</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,192		-233
CREDITORS: amounts falling due after more than one year		_	•	-	
NET ASSETS		=	£1,192	=	-£233
CAPITAL AND RESERVES Called up share capital	3		100		100 -333
Profit and loss account SHAREHOLDERS FUNDS		-	1,092 £1,192	- -	-£233

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

EXECAIR INTERNATIONAL LIMITED

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ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2008

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD

P J Šmith - DIRECTOR

Approved by the Board on 10 November 2008

NOTES TO THE FINANCIAL STATEMENTS - 31 MARCH 2008

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced value of sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Equipment, Fixtures and Fittings

25% on W.D.V.

Stocks

Stocks are valued at the lower of cost and net realisable value.

Deferred taxation

Provision is made, under the liability method, to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for to the extent that it is probable that a liability will crystalise in the foreseeable future.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

NOTES TO THE FINANCIAL STATEMENTS - 31 MARCH 2008

2	FIXED ASSETS	<u>Tangible Fixed</u> <u>Assets</u>		
		£		
	COST at 1 April 2007 Additions during year Disposals	15,143 400 - £15,543		
	DEPRECIATION at 1 April 2007 Charge for year Disposals	13,878 416 - £14,294		
	NET BOOK VALUE			
	At 31 March 2008	£1,249		
	At 31 March 2007	£1,265		
3	CALLED UP SHARE CAPITAL	2008 £	<u>2007</u> £	
	Authorised: Ordinary shares of £1 each	£1,000	£1,000	
	Allotted, called up and fully paid Ordinary shares of £1 each	£100	£100	