M

CHFP025

Please do not write in this margin

Please complete legibly, preferably in black type, or bold block lettering

*insert full name of Company

COMPANIES FORM No. 395

Particulars of a mortgage or charge

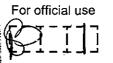
A fee of £10 is payable to Companies House in respect of each register entry for a mortgage or charge.

Pursuant to section 395 of the Companies Act 1985

To the Registrar of Companies (Address overleaf - Note 6)

Name of company





Company number

2324869

* ENGINEERING AND MARINE (PRAINING AUTHORITY (the "Company")

Date of creation of the charge

28th day of March 2002

Description of the instrument (if any) creating or evidencing the charge

(note 2)

Legal Charge

Amount secured by the mortgage or charge

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All the Company's liabilities to The Royal Bank of Scotland plc (the "Bank") of any kind and in any currency (whether present or future, actual or contingent and whether incurred alone or jointly with another) including banking charges, commission, interest, costs and expenses.

Names and addresses of the mortgagees or persons entitled to the charge

The Royal Bank of Scotland plc 36 St Andrew Square Edinburgh

Postcode

EH2 2YB

Presentor's name address and reference (if any):

Nabarro Nathanson Lacon House Theobald's Road London WC1X 8RW Tel: 020 7524 6489

Ref:AA/SFC/N0061.74/2168530

Time critical reference

For official Use Mortgage Section

Post room

LD2 COMPANIES HOUSE 0486 09/04/02 Short particulars of all the property mortgaged or charged

By way of legal mortgage, the freehold land being 22 Old Queen Street, London SW1 (registered at HM Land Registry with title number 312962)(the "Property"), all covenants and rights affecting or concerning the Property and any share from time to time held by the Company in any landlord or management company of the Property.

2. By way of fixed charge:-

2.1 the plant, machinery and fixtures and fittings of the Company now and in the future at the Property;

2.2 the furniture, furnishings, equipment, tools and other chattels of the Company now and in the future at the Property and not regularly disposed of in the ordinary course of

2.3 the present and future goodwill of any business carried on at the property by or on behalf of the Company and the proceeds of any insurance from time to time affecting the Property or the assets referred to above, (together the "Charged Assets").

Note: The Legal Charge contains covenants by the Company with the Bank not without the Bank's prior written consent to:-

(a) create or permit to arise any mortgage, charge or lien on the Property, the Charged Assets or the Goodwill, nor to dispose of or part with or share possession or occupation of the Property, the Charged Assets or the Goodwill;

(b) grant or accept a surrender of any lease or licence of the Property, the Charged Assets or the Goodwill.

"Goodwill" means the present and future goodwill of any business carried on at the property by or on behalf of the Company.

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Please complete legibly, preferably in black type, or bold block lettering

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Particulars as to commission allowance or discount (note 3)

Signed

Northenison 2 abacon

Date 5 April 2002

On behalf of [company] [mortgagee/chargee] †

The Royal Bank of Scotland plc

(See Note 5) †delete as appropriate

A fee of £10 is payable to **Companies House**

in respect of each

register entry for a mortgage or charge.

Notes

- The original instrument (if any) creating or evidencing the charge, together with these prescribed particulars correctly completed must be delivered to the Registrar of Companies within 21 days after the date of creation of the charge (section 395). If the property is situated and the charge was created outside the United Kingdom delivery to the Registrar must be effected within 21 days after the date on which the instrument could in due course of post, and if dispatched with due diligence, have been received in the United Kingdom (section 398). A copy of the instrument creating the charge will be accepted where the property charged is situated and the charge was created outside the United Kingdom (section 398) and in such cases the copy must be verified to be a correct copy either by the company or by the person who has delivered or sent the copy to the Registrar. The verification must be signed by or on behalf of the person giving the verification and where this is given by a body corporate it must be signed by an officer of that body. A verified copy will also be accepted where section 398(4) applies (property situate in Scotland or Northern Ireland) and Form No. 398 is submitted.
- A description of the instrument, eg "Trust Deed", "Debenture", "Mortgage" or "Legal charge", etc, as the case may be, should be given.
- In this section there should be inserted the amount or rate per cent. of the commission, allowance or discount (if any) paid or made either directly or indirectly by the company to any person in consideration of his:
 - (a) subscribing or agreeing to subscribe, whether absolutely or conditionally, or
 - (b) procuring or agreeing to procure subscriptions, whether absolute or conditional, for any of the debentures included in this return. The rate of interest payable under the terms of the debentures should not be entered.

Laserform International 12/99

- If any of the spaces in this form provide insufficient space the particulars must be entered on the prescribed continuation sheet.
- Cheques and Postal Orders are to be made payable to Companies House.
- The address of the Registrar of Companies is:-
 - Companies House, Crown Way, Cardiff CF14 3UZ



CERTIFICATE OF THE REGISTRATION OF A MORTGAGE OR CHARGE

Pursuant to section 401(2) of the Companies Act 1985

COMPANY No. 02324869

THE REGISTRAR OF COMPANIES FOR ENGLAND AND WALES HEREBY CERTIFIES THAT A MORTGAGE DATED THE 28th MARCH 2002 AND CREATED BY ENGINEERING AND MARINE TRAINING AUTHORITY FOR SECURING ALL MONIES DUE OR TO BECOME DUE FROM THE COMPANY TO THE ROYAL BANK OF SCOTLAND plc ON ANY ACCOUNT WHATSOEVER WAS REGISTERED PURSUANT TO CHAPTER 1 PART XII OF THE COMPANIES ACT 1985 ON THE 9th APRIL 2002.

GIVEN AT COMPANIES HOUSE, CARDIFF THE 12th APRIL 2002.



