

*"Registrar of
Companies"*

M H HALL & SONS LIMITED
ABBREVIATED FINANCIAL STATEMENTS
31 MARCH 1998

Registered number: 2324731



M H HALL & SONS LIMITED
ABBREVIATED FINANCIAL STATEMENTS
for the year ended 31 March 1998

CONTENTS

	Page
Auditors' report	1
Abbreviated balance sheet	2
Notes on abbreviated financial statements	3 to 5

M H HALL & SONS LIMITED**Auditors' report to
M H Hall & Sons Limited
under section 247B to the Companies Act 1985**

We have examined the abbreviated financial statements set out on pages 2 to 5, together with the financial statements of the company for the year ended 31 March 1998 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

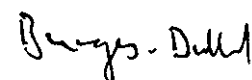
Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages 2 to 5 are properly prepared in accordance with those provisions.

5 & 7 West Bar
Banbury
Oxon
OX16 9SD
20.08.1998



Registered Auditors
Chartered Accountants

M H HALL & SONS LIMITED
ABBREVIATED BALANCE SHEET
at 31 March 1998

	Note	1998 £	1997 £
Fixed assets			
Tangible assets	2	75,914	73,387
Current assets			
Stocks		43,752	33,267
Debtors		149,136	176,178
Cash at bank and in hand		59	1,452
		<u>192,947</u>	<u>210,897</u>
Creditors: amounts falling due within one year		<u>(106,562)</u>	<u>(118,474)</u>
Net current assets		<u>86,385</u>	<u>92,423</u>
Total assets less current liabilities		<u><u>162,299</u></u>	<u><u>165,810</u></u>
Capital and reserves			
Called up share capital	4	1,000	1,000
Revaluation reserve		21,298	31,947
Profit and loss account		140,001	132,863
Total shareholders' funds		<u><u>162,299</u></u>	<u><u>165,810</u></u>

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages 2 to 5 were approved by the board of directors on 20/8/1998 and signed on its behalf by:

Michael H Hall
Director



M H HALL & SONS LIMITED**NOTES ON ABBREVIATED FINANCIAL STATEMENTS****31 March 1998****1 Accounting policies****Basis of accounting**

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement as conferred by Financial Reporting Standard No. 1 (Revised 1996) on the grounds that it qualifies as a small company under the Companies Act 1985.

Turnover

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax.

Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Leasehold land and buildings	Not depreciated
Plant and machinery	10% reducing balance & straight line
Motor vehicles	25% reducing balance
Fixtures and fittings	25% reducing balance

An amount equal to the excess of the annual depreciation charge on revalued assets over the notional historical cost depreciation charge on those assets is transferred annually from the revaluation reserve to the profit and loss reserve.

Stocks and work in progress

Stocks are valued at the lower of cost and net realisable value. Cost is computed on a first in first out basis. The cost of work in progress and finished goods includes all production overheads and depreciation and the attributable proportion of indirect overheads based on the normal level of activity. Net realisable value is based on estimated selling price less the estimated cost of disposal.

Deferred taxation

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

Pensions**Defined contribution scheme**

Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

M H HALL & SONS LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31 March 1998

2 Fixed assets

Cost or valuation	Tangible fixed assets £
1 April 1997	192,497
Additions	23,683
	<hr/>
31 March 1998	216,180
	<hr/>
Depreciation	
1 April 1997	119,110
Charge for year	21,156
	<hr/>
31 March 1998	140,266
	<hr/>
Net book amount	
31 March 1998	75,914
	<hr/> <hr/>
1 April 1997	73,387
	<hr/> <hr/>

3 Creditors: amounts falling due
after more than one year

1998	1997
£	£

Creditors include the following amounts:

Secured creditors

Small company secured creditors	<u>11,684</u>	<u>19,310</u>
---------------------------------	---------------	---------------

This is secured by a company debenture and the personal guarantee of a Director.

M H HALL & SONS LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31 March 1998

4 Called up share capital

	1998		1997	
	Number of shares	£	Number of shares	£
Authorised				
Ordinary Shares of £1 each	10,000	10,000	10,000	10,000
Allotted called up and fully paid				
Ordinary Shares of £1 each	1,000	1,000	1,000	1,000