

Registered Number 02324731

M H Hall & Sons Limited

Abbreviated Accounts

31 March 2013

M H Hall & Sons Limited

Registered Number 02324731

Balance Sheet as at 31 March 2013

	Notes	2013	2012
		£	£
Fixed assets	2		
Tangible		195,393	148,075
		<u>195,393</u>	<u>148,075</u>
Current assets			
Stocks		8,187	11,532
Debtors		68,520	108,314
Cash at bank and in hand		99,187	64,905
Total current assets		<u>175,894</u>	<u>184,751</u>
Creditors: amounts falling due within one year		(264,831)	(248,420)
Net current assets (liabilities)		(88,937)	(63,669)
Total assets less current liabilities		<u>106,456</u>	<u>84,406</u>
Total net assets (liabilities)		<u>106,456</u>	<u>84,406</u>
Capital and reserves			
Called up share capital	4	501	501
Other reserves		499	499

Profit and loss account	105,456	83,406
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Shareholders funds	<u>106,456</u>	<u>84,406</u>
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- a. For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 July 2013

And signed on their behalf by:

Mr M Hall, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2013

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery	0% 10 Reducing Balance
Fixtures & Fittings	0% 25 Reducing Balance
Motor Vehicles	0% 25 Reducing Balance

2 Fixed Assets

	Tangible Assets	Total
Cost or valuation	£	£

Cost of valuation

At 01 April 2012	404,973	404,973
Additions	73,457	73,457
At 31 March 2013	<u>478,430</u>	<u>478,430</u>

Depreciation

At 01 April 2012	256,898	256,898
Charge for year	26,139	26,139
At 31 March 2013	<u>283,037</u>	<u>283,037</u>

Net Book Value

At 31 March 2013	195,393	195,393
At 31 March 2012	<u>148,075</u>	<u>148,075</u>

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

	2013	2012
	£	£
Authorised share capital:		
10000 Ordinary of £1 each	10,000	10,000
Allotted, called up and fully paid:		
501 Ordinary of £1 each	501	501

Balance sheet Spare note
5 21 (user defined)

SECURED DEBTS Included within creditors is an amount of £24,344 (2012 £24,832), which represents a bank overdraft. The overdraft facility and any other amounts owing to the bank are secured by a debenture dated 12 November 1996.