

Registrar of Companies

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2002

FOR

M H HALL & SONS LIMITED



M H HALL & SONS LIMITED

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for the year ended 31 March 2002**

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M H HALL & SONS LIMITED
COMPANY INFORMATION
for the year ended 31 March 2002

DIRECTORS:

Michael Hall
Martin Hall
James C Hall
Paul Toomey

SECRETARY:

P Toomey

REGISTERED OFFICE:

Foundry Lane
Loosley Row
Princes Risborough
Buckinghamshire
HP27 0PA

REGISTERED NUMBER:

2324731

ACCOUNTANTS:

Burgis & Bullock
7 West Bar
Banbury
Oxon
OX16 9SD

M H HALL & SONS LIMITED

ABBREVIATED BALANCE SHEET

31 March 2002

		2002	2001
	Notes	£	£
FIXED ASSETS:			
Tangible assets	2	83,589	58,830
CURRENT ASSETS:			
Stocks		20,793	23,225
Debtors		177,512	143,521
Cash at bank and in hand		8,080	3,751
		206,385	170,497
CREDITORS:			
Amounts falling due within one year	3	(121,182)	(98,541)
NET CURRENT ASSETS:		85,203	71,956
TOTAL ASSETS LESS CURRENT LIABILITIES:		168,792	130,786
CREDITORS:			
Amounts falling due after more than one year	3	(15,000)	-
		£153,792	£130,786
CAPITAL AND RESERVES:			
Called up share capital	4	1,000	1,000
Profit and loss account		152,792	129,786
SHAREHOLDERS' FUNDS:		£153,792	£130,786

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

M H HALL & SONS LIMITED

ABBREVIATED BALANCE SHEET

31 March 2002

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'Martin Hall', with a long, sweeping horizontal stroke extending to the right.

Martin Hall - DIRECTOR

Approved by the Board on 11 June 2002

The notes form part of these financial statements

M H HALL & SONS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS for the year ended 31 March 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- not provided
Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Pensions

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

M H HALL & SONS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS for the year ended 31 March 2002

2. TANGIBLE FIXED ASSETS

	Total £
COST:	
At 1 April 2001	249,684
Additions	43,581
Disposals	(41,866)
	<hr/>
At 31 March 2002	251,399
	<hr/>
DEPRECIATION:	
At 1 April 2001	190,854
Charge for year	10,486
Eliminated on disposal	(33,530)
	<hr/>
At 31 March 2002	167,810
	<hr/>
NET BOOK VALUE:	
At 31 March 2002	83,589
	<hr/>
At 31 March 2001	58,830
	<hr/>

3. CREDITORS

The following secured debts are included within creditors:

	2002 £	2001 £
Bank loans	20,000	-
	<hr/>	<hr/>

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2002 £	2001 £
10,000	Ordinary shares of £1 each	1	10,000	10,000
			<hr/>	<hr/>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2002 £	2001 £
1,000	Ordinary shares of £1 each	1	1,000	1,000
			<hr/>	<hr/>