

JAVA WHARF MANAGEMENT LIMITED  
Company Registration No : 2324707

FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
23RD JUNE 2006

DAVERT BANKS & CO  
11 ST SAVIOURS WHARF  
MILL STREET  
LONDON SE1 2BE

SATURDAY



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COMPANIES HOUSE

# JAVA WHARF MANAGEMENT LIMITED

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## JAVA WHARF MANAGEMENT LIMITED

### REPORT OF THE DIRECTORS

The Directors submit their Annual Report and Audited Financial Statements of the Company for the year ended 23rd June, 2006.

### STRUCTURE AND ACTIVITIES

The Company is limited by guarantee and does not have a Share Capital.

The liability of each member is limited to £1 in the event of the Winding-Up of the Company.

The Company's main activity is the management of property at Java Wharf, Shad Thames, Tower Bridge, London SE1. This has remained unchanged throughout the accounting year ended 23 June, 2006.

### REVIEW OF BUSINESS

The Results for the year are set out on Page 3 of the Financial Statements.

### DIRECTORS

The Directors who have served during or part of the year are as follows :

R D Luck	S A Murdoch
B D G Bazin	D Binks - resigned 28 October 2005
L M C Rees	E K Wood - appointed 9 November 2005
A J Thrale	G R Naunton - appointed 9 November 2005
P Bell	R S Peacock - Edwards
P Howard	- appointed 9 November 2005
D R Barrett	

### AUDITORS

A Resolution will be proposed re-appointing Davert Banks & Co to act as Auditors to the Company.

BY ORDER OF THE BOARD



Vance Harris Services Limited

3 Malvern House  
199 Marsh Wall  
Meridian Gate  
London E14 9YT

11th November, 2006

Secretary

JAVA WHARF MANAGEMENT LIMITED

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company Law requires the Directors to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the Company and of the Profit or Loss of the Company.

In preparing such Financial Statements, the Directors are required to :

Select suitable accounting policies and then apply them consistently.

Make judgments and estimates that are reasonable and prudent.

Prepare the Financial Statements on a going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the Financial Statements comply with the Companies Act 1985.

They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

JAVA WHARF MANAGEMENT LIMITED  
 PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 23RD JUNE 2006

	Note	2006 £	2005 £
Service Charges Receivable	1b	<u>131,336</u>	<u>130,981</u>
Expenditure			
Property Costs		68,856	59,768
Maintenance and Service Costs		44,361	42,181
Administration Costs		<u>18,032</u>	<u>16,926</u>
		<u>131,249</u>	<u>118,875</u>
Operating Surplus for the Year transferred to Maintenance Fund	2	£ <u>87</u>	£ <u>12,106</u>

Other recognised gains or losses are reflected in the Maintenance Fund Account set out in Note 7 of the Notes to the Financial Statements.

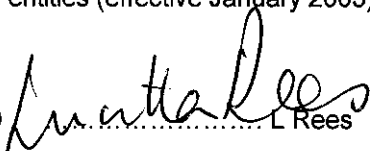
JAVA WHARF MANAGEMENT LIMITED

BALANCE SHEET

AT 23RD JUNE 2006

	Note	2006 £	2005 £
Fixed Asset	4	<u>1</u>	<u>1</u>
Current Assets			
Debtors and Prepayments	5	1,713	13,626
Cash at Bank		<u>98,241</u>	<u>89,580</u>
		99,954	103,206
Creditors : Amounts falling due for payment within twelve months	6	<u>21,824</u>	<u>10,812</u>
Net Current Assets		78,130	92,394
Service Charges received in advance		<u>5,484</u>	<u>169</u>
		<u>72,646</u>	<u>92,225</u>
		£ <u>72,647</u>	£ <u>92,226</u>
Maintenance Fund	7	£ <u>72,647</u>	£ <u>92,226</u>

The Financial Statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to Small Companies and accordance with the Financial Reporting Standard for small entities (effective January 2005).

SIGNED  L Rees

Directors

SIGNED  D R Barrett

DATED : 11th November, 2006

JAVA WHARF MANAGEMENT LIMITED  
 NOTES TO THE FINANCIAL STATEMENTS - 1  
FOR THE YEAR ENDED 23RD JUNE 2006

1. Accounting Policies

(a) Basis of Accounting

The Financial Statements have been prepared under the Historical Cost Convention.

(b) Turnover

Turnover represents Invoiced Service Charges of the Company for the year.

2. <u>Operating Surplus for Year</u>	2006 £	2005 £
After charging the following :		
Auditors Remuneration	<u>1,500</u>	<u>1,250</u>

3. Directors and Employees

The Company had one employee during the year (2005 : 1) - employment ceased 12 May 2006

Salary	17,680	17,676
Social Security Cost	<u>1,728</u>	<u>1,649</u>
	£ <u>19,408</u>	£ <u>19,325</u>

The Directors received no remuneration in the Year.

There is Liability Insurance in place for the Directors.

4. Fixed Asset

The Company owns the Freehold Interest in Crown Wharf, Java Wharf and St Andrews Wharf, Shad Thames, Tower Bridge, London, S E 1. The Directors attach a nominal value of £1 to this Freehold Interest.

5. Debtors and Prepayments

Prepayments	£ <u>1,713</u>	£ <u>13,626</u>
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JAVA WHARF MANAGEMENT LIMITED  
NOTES TO THE FINANCIAL STATEMENTS - 2  
FOR THE YEAR ENDED 23RD JUNE 2006

6. Creditors : amounts falling due for payment  
within twelve months

2006  
£

2005  
£

This amount is made up as follows :

Trade Creditors

7,022

8,176

Accrued Charges

14,636

2,636

Corporation Tax - payable 23 March 2007

166

-

£ 21,824

£ 10,812

7. Maintenance Fund

Balance at 24 June 2005

£ 92,226

£ 217,543

Contribution in Year

30,000

30,000

Surplus on Service Charge

Account

87

12,106

Interest received less Corporation Tax

3,633

6,050

Carpets Tiles Screeding and

Matting

( 26,417 )

-

Jetty-Cappings

( 1,923 )

-

Roof Terrace - Flat 55

( 24,959 )

-

External Decoration

-

( 124,152 )

Internal Decoration

-

( 20,350 )

Fees covering Specification of Works  
and proposals for Renovation

-

( 4,947 )

Installation of CCTV

-

( 4,217 )

Deposit on Carpet

-

( 19,000 )

Benches

-

( 807 )

£ 72,647

£ 92,226

## INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS

### OF JAVA WHARF MANAGEMENT LIMITED

We have audited the Financial Statements of Java Wharf Management Limited, for the year ended 23rd June, 2006, which comprise the primary financial statements such as the Profit and Loss Account, the Balance Sheet, and the related notes set out on pages 3 to 6. These financial statements have been prepared under the historical cost convention and the accounting policies set out therein.

#### **Respective responsibilities of directors and auditors**

As described in the Report of the Directors the company's directors are responsible for the preparation of financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Directors' Report is not consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding director's remuneration and transactions with the company is not disclosed.

We read the Directors' Report and consider the implications for our report if we become aware of any apparent mis-statements within it.

#### **Basis of audit opinion**

We conducted our audit in accordance with International Standards on Auditing. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Financial Statements are free of material mis-statement. An Audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the Financial Statements. An Audit also includes assessing the accounting principles used and significant estimates made by Management as well as evaluating the overall Financial Statement presentation. We believe that our audit also provides a reasonable basis for our opinion.

#### **Opinion**

In our opinion the financial statements give a true and fair view of the state of the Company's affairs at 23rd June, 2006, and of its surplus for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

DAVERT BANKS & COMPANY

Registered Auditors

14th November 2006

Unit 11 St Saviours Wharf  
Mill Street  
London SE1 2BE

JAVA WHARF MANAGEMENT LIMITED  
PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 23RD JUNE 2006

	2006 £	2005 £
Service Charges Receivable	<u>131,336</u>	<u>130,981</u>
Property Costs		
Caretaking Costs	26,299	20,589
Cleaning Costs	6,427	6,338
Electricity and Water Rates	17,536	14,478
Insurances - Buildings, Engineering and Terrorism	13,029	12,798
Port of London Authority Licence	<u>5,565</u>	<u>5,565</u>
	<u>68,856</u>	<u>59,768</u>
Maintenance and Service Costs		
Entryphone	14,475	19,219
Equipment Maintenance	17,626	17,229
Pest Control	797	797
General Repairs	<u>11,463</u>	<u>4,936</u>
	<u>44,361</u>	<u>42,181</u>
Administration Costs		
Management and Secretarial	14,776	14,026
Telephone	758	693
Audit Fee	1,500	1,250
Bank Charges	292	263
General Expenses	<u>706</u>	<u>694</u>
	<u>18,032</u>	<u>16,926</u>
Total Management Costs	<u>131,249</u>	<u>118,875</u>
Operating Surplus for the Year transferred to Maintenance Fund	£ <u>87</u>	£ <u>12,106</u>