

HOLWELL SPORTS AND SOCIAL CLUB LIMITED
REGISTRATION NO. 2324283
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
1 JANUARY 2005



HOLWELL SPORTS AND SOCIAL CLUB LIMITED

BALANCE SHEET AS AT 1 JANUARY 2005

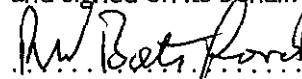
		2005	2004
	Notes		
Fixed Assets			
Tangible Assets	4	118327	124576
Current Assets			
Stocks		5185	3710
Debtors	5	684	1619
Cash at bank and in hand		<u>15370</u>	<u>18149</u>
		21239	23478
Creditors: amounts falling due within one year	7	<u>(18465)</u>	<u>(14723)</u>
Net Current Assets		<u>2774</u>	<u>8755</u>
Total assets Less Current Liabilities		121101	133331
Creditors: amounts falling due after more than one year	8	<u>(40393)</u>	<u>(44533)</u>
Net Assets		<u>£80708</u>	<u>£88798</u>
Capital and Reserves			
Profit and loss account	9	<u>80708</u>	<u>88798</u>
		<u>£80708</u>	<u>£88798</u>

In the directors' opinion the company was entitled under section 249A(1) of the Companies Act 1985 to exemption from the audit of its accounts for the year ended 1 January 2005. No member of the company has required the company to obtain an audit of its accounts for the year in accordance with section 249B(2).

The directors are responsible for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss of each year in accordance with the requirements of section 226 of the Act and which otherwise comply with its requirements, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies.

Approved by the board on 4 May 2005
and signed on its behalf:


R.W. Batsford

Director


G. Hazlewood

Director

HOLWELL SPORTS & SOCIAL CLUB LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 1 JANUARY 2005

1. ACCOUNTING POLICIES

(a) Accounting Basis and Standards

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

(b) Depreciation

Depreciation on fixed assets is provided at rates estimated to write off the cost, less estimated residual value, of each asset over its expected useful life as follows:-

Freehold Buildings	5% per annum on cost
Fixtures & Fittings & Equipment	5%/10% per annum on cost

No provision has been made for the depreciation of the freehold land.

(c) Stock

Stock is valued by a professional valuer at the lower of cost and net realisable value.

(d) Turnover

Turnover represents the cash received for the sale of goods and services provided during the year net of value added tax.

2. TURNOVER

The turnover and results of the company for the year has been wholly derived from its principal activity wholly undertaken in the UK.

3. TAXATION

	2005	2004
Corporation Tax	=	=

4. FIXED ASSETS

	Freehold Land & Buildings £	Fixtures, Fittings & Equipment £	Total £
Tangible Assets			
Cost:			
At 2 January 2004	211631	88103	299734
Additions during the Year	-	3716	3716
At 1 January 2005	<u>£211631</u>	<u>£91819</u>	<u>£303450</u>
Depreciation			
At 2 January 2004	103504	71654	175158
Charge for the Year	6102	3863	9965
At 1 January 2005	<u>£109606</u>	<u>£75517</u>	<u>£185123</u>
Net Book Value			
At 1 January 2005	<u>£102025</u>	<u>£16302</u>	<u>£118327</u>
At 1 January 2004	<u>£108127</u>	<u>£16449</u>	<u>£124576</u>

Freehold land and buildings includes freehold land at a cost of £50000 on which no depreciation is provided.

HOLWELL SPORTS & SOCIAL CLUB LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 1 JANUARY 2005

5. DEBTORS

	2005	2004
Corporation Tax	-	95
Prepayments	<u>684</u>	<u>1524</u>
	<u>£684</u>	<u>£1619</u>

6. CASH AT BANK & IN HAND

	2005	2004
Business Base Rate Tracker Account	-	475
Business Bonus Account	1695	-
Social Activities Account	2437	-
Bank Current Account	5184	14197
Melton Mowbray Building Society	999	2977
Cash in Hand and in Transit	<u>5055</u>	<u>500</u>
	<u>£15370</u>	<u>£18149</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2005	2004
Trade Creditors	12148	11962
Social Security & Other Taxes	4855	112
Accruals	1462	2612
Bank Overdraft	-	37
Corporation Tax	-	-
	<u>£18465</u>	<u>£14723</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2005	2004
Bank Loan	<u>£40393</u>	<u>£44533</u>

The bank loan is secured by a fixed charge over the company's freehold property.

9. RECONCILIATION OF RESERVES

	Profit & Loss Account
Balance at 2 January 2004	88798
Transfer from Profit & Loss Account	<u>(8090)</u>
Balance at 1 January 2005	<u>£80708</u>

10. CAPITAL COMMITMENTS & CONTINGENCIES

There are no capital commitments at the year end (2004 None). There are no contingencies at the year end (2004).

11. LIABILITY OF MEMBERS

The Company is limited by guarantee and the liability of members is limited to £5 each.

12. CONTROL RELATIONSHIPS

The company is controlled by the board of directors, comprised of elected club members.