

BLAKESPOOL PARK MANAGEMENT COMPANY LIMITED

REPORT AND ACCOUNTS

MARCH 31, 2010

REGISTERED NUMBER: 2323758



BLAKESPOOL PARK MANAGEMENT COMPANY LIMITED

Directors:

K M Cox
P R Legg
A Mason
S L Owens (resigned 9 9 2009)

D Porter
M A Pragnall

Secretary:

A Mason

Registered Office:

571 Fishponds Road
Fishponds
Bristol
BS16 3AF

Auditors:

Stone & Partners
571 Fishponds Road
Fishponds
Bristol
BS16 3AF

Registered Number:

2323758

BLAKESPOOL PARK MANAGEMENT COMPANY LIMITED

DIRECTORS REPORT

MARCH 31, 2010

The Directors submit their Report and Accounts for the year ended March 31, 2010

Activities

The company's principal activity is the management of 42 flats and 33 terraced houses on a non-profit making basis. There have been no changes in this activity during the year.

Results and Dividends

- (a) The Income and Expenditure Account is set out on page 6 and shows the Company's surplus for the year.
- (b) The Directors are not permitted under the Articles of Association to make payment of any dividend
- (c) The Directors regard the state of affairs of the Company as satisfactory

Directors

The Directors who served the company throughout the year were as follows:-

K M Cox
P R Legg
A Mason
M A Pragnall
S L Owens (resigned 9.9.2009)
D Porter

BLAKESPOOL PARK MANAGEMENT COMPANY LIMITED

DIRECTORS REPORT

MARCH 31, 2010

(continued)

Directors' responsibilities

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to :-

select suitable accounting policies and then apply them consistently

make judgements and estimates that are reasonable and prudent

follow applicable accounting standards, subject to any material departures disclosed, and explained in the accounts

prepare the accounts on a going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

The above report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 2006.

BY ORDER OF THE BOARD



A MASON
Secretary

Dated: ... 2/7/10

Stone & Partners

CHARTERED
ACCOUNTANTS

REGISTERED
AUDITORS

571 Fishponds Road
Fishponds
Bristol BS16 3AF

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF BLAKESPOOL PARK MANAGEMENT COMPANY LIMITED

We have audited the financial statements of Blakespool Park Management Company Limited for the year ended March 31, 2010 which comprise the Income and Expenditure Account, the Balance Sheet and the related notes. These financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the company's members, as a body, in accordance with Sections 495 and 496 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors.

As explained more fully in the Directors' Report, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements.

Stone & Partners

CHARTERED
ACCOUNTANTS

REGISTERED
AUDITORS

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BLAKESPOOL PARK MANAGEMENT COMPANY LIMITED continued

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs at March 31, 2010 and of its deficit of income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

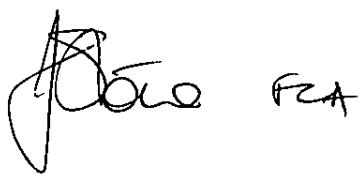
Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit



Mrs J Stone FCA
Senior Statutory Auditor
For and on behalf of Stone and Partners
Statutory Auditor
Chartered Accountants
571 Fishponds Road
Fishponds
Bristol
BS16 3AF

Dated. July 12, 2010

BLAKESPOOL PARK MANAGEMENT COMPANY LIMITED

INCOME AND EXPENDITURE ACCOUNT

MARCH 31, 2010

	Notes	2010 £	2009 £
Income			
Service charges receivable		44,625	44,625
Other charges –			
Legal costs and standing order charges		1,433	1,752
Sundry receipts		<u>176</u>	<u>—</u>
		46,234	46,377
Expenditure	3	<u>42,872</u>	<u>35,897</u>
Surplus of income over expenditure		3,362	10,480
Surplus brought forward		<u>33,660</u>	<u>23,180</u>
Surplus carried forward		<u>37,022</u>	<u>33,660</u>

BLAKESPOOL PARK MANAGEMENT COMPANY LIMITED

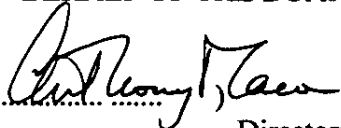
BALANCE SHEET

MARCH 31, 2010


	Notes	2010 £	2009 £
Fixed assets	4	163	325
Current assets			
Debtors		4,219	1,868
Prepayments		3,772	3,563
Cash at bank		<u>31,808</u>	<u>30,700</u>
		<u>39,799</u>	<u>36,131</u>
Creditors falling due within one year:			
Accruals		1,000	1,000
Payments in advance		<u>1,865</u>	<u>1,721</u>
		<u>2,865</u>	<u>2,721</u>
Total assets less current liabilities		<u>37,097</u>	<u>33,735</u>
Capital and reserves			
Called up share capital	5	75	75
Income and expenditure account		<u>37,022</u>	<u>33,660</u>
		<u>37,097</u>	<u>33,735</u>

The accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 2006.

ON BEHALF OF THE BOARD



Directors A. MASON

 K. COX

Date: 2/7/2010

BLAKESPOOL PARK MANAGEMENT COMPANY LIMITED

NOTES TO THE ACCOUNTS

MARCH 31, 2010

1 Accounting policies

The accounts have been prepared under the historical cost convention

Income represents service and other charges received from the owners of the properties in respect of costs incurred in the management and upkeep of the development

Depreciation

Fixed assets are depreciated over their useful life as follows

Computer 25% straight line

2 Taxation

The company is only liable to Corporation Tax if the liability arising on its investment income exceeds £100

3 Expenditure

	2010 £	2009 £
Administration		
Administration fee	2,000	2,000
Accountancy and audit	751	564
Companies House returns	30	30
Legal costs	2,894	200
Electricity	465	437
Insurance	7,654	7,471
Bank interest received (gross)	(19)	(439)
Postage and stationery	270	275
Telephone	416	425
Bank charges	130	47
Purchase of freehold – legal costs	1,369	1,598
Depreciation	162	162
Sundries	<u>20</u>	<u>25</u>
	<u>16,142</u>	<u>12,795</u>
Maintenance		
External decorations	12,780	12,969
Gardening	4,490	4,160
Cleaning and waste	4,240	4,530
General	1,274	1,193
Door entry system	1,276	-
Car park	<u>2,670</u>	<u>250</u>
	<u>26,730</u>	<u>23,102</u>
Total expenditure	<u>42,872</u>	<u>35,897</u>

BLAKESPOOL PARK MANAGEMENT COMPANY LIMITED

NOTES TO THE ACCOUNTS

MARCH 31, 2010

(continued)

4	Fixed assets		
			Computer £
	Cost		
	At March 31, 2009		649
	Additions		<u>—</u>
	At March 31, 2010		649
	Depreciation		
	At March 31, 2009		324
	Charge		<u>162</u>
	At March 31, 2010		<u>486</u>
	Net Book Value		
	March 31, 2010		<u>163</u>
	Net Book Value		
	At March 31, 2009		<u>325</u>
5.	Called up share capital		
		2010 £	2009 £
	Authorised		
	£1 ordinary shares	<u>75</u>	<u>75</u>
	Issued and fully paid		
	£1 ordinary shares	<u>75</u>	<u>75</u>
6	Related party transactions		
	Kay Cox, Director received £2,000 (2009 £2,000) re administration services		